



THE RAMCO CEMENTS LIMITED

Corporate Office:

Auras Corporate Centre, V Floor,
98-A, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004, India.

Tel: +91 44 2847 8666 Fax: +91 44 2847 8676

Website: www.ramcocements.in

Corporate Identity Number: L26941TN1957PLC003566

23 May 2022

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: RAMCOCEM

BSE Limited,
Floor 25, "P.J.Towers",
Dalal Street,
Mumbai – 400 001.

Scrip Code: 500260

Dear Sir,

Sub: Reappointment of Statutory Auditors for the second consecutive term of 5 years.

M/s.Ramakrishna Raja And Co., Chartered Accountants and M/s.SRSV & Associates, Chartered Accountants, are the Joint Statutory Auditors of the Company for the period from 2017-2018 to 2021-2022. (1st term of 5 consecutive years)

The Board of Directors have proposed the reappointment of M/s.Ramakrishna Raja And Co., Chartered Accountants and M/s.SRSV & Associates, Chartered Accountants, as Joint Statutory Auditors for the period starting from 2022-2023 to 2026-2027. (2nd term of 5 consecutive years). They will hold office from the conclusion of 64th Annual General Meeting of the Company till the conclusion of 69th Annual General Meeting of the Company. A brief profile of the Auditors, in accordance with Clause 7 of Para A, Part A of Schedule III, read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed. The proposal is subject to approval of shareholders at the forthcoming 64th Annual General Meeting.

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED,**

K.Selvanayagam

K.SELVANAYAGAM
SECRETARY

Encl: as above

SOA



RAMAKRISHNA RAJA AND CO

CHARTERED ACCOUNTANTS

Registered Office at : **1-D, Shanthinekithen, No. 6,
Rathinasamy Road, Bibikulam,
Madurai - 625 002.
Tamilnadu, India.**
Contact No's.: **+91 - 98429 68113
+91 - 98433 99636**
e-Mail ID's : **shell.madurai@yahoo.co.in
ramakrishnarajaandco@gmail.com**

Partners Offices at : **Tallakulam, Madurai and Simmakal, Madurai**

*Strictly for Clients only
Profile provided on request*



About the Firm

RAMAKRISHNA RAJA AND CO., is a firm of Chartered Accountants and Member of the Institute of Chartered Accountants of India, Statutory Body established under the Chartered Accountants Act, 1949.

The firm has a committed team of professionals headed by **3 [THREE] Chartered Accountants.** The Partners are in practice since 1987 in the field of Income Tax, Statutory Audit, Internal Audit and Management Consultancy, Auditing, Accounting, Company Law matters, Valuation, Amalgamation/Mergers and Statutory Compliances. Internal and external training programmes are apart of the work culture ensuring constant improvement in knowledge and skill.

Profession	: Practicing Chartered Accountants
Status	: Partnership Firm
Firm Regn. No.	: 005333S
Established	: 1990
Partners in practice	: Since year of 1987
No. of Partners	: 3 (Three)
FCA/ ACA	: 3 (Three)
DISA Qualified(ICAI)	: 1 (One)
Certificate Course(ICAI):	Forensic Accounting and Fraud Detection
	Concurrent Audit of Banks
	Forex and Treasury Management
Registered Office	: Madurai
PAN	: AADFR0302B
GSTN	: 33AADFR0302B1Z8
e-Mail	: shell.madurai@yahoo.co.in
	ramakrishnarajaandco@gmail.com



Our Team

1. CA M. VIJAYAN B.Com., F.C.A., DISA (ICAI)

Membership No. : 026972
In practice since : 1987
Qualification : B. Com., F.C.A., DISA (ICAI)
Partner-in-charge : 9, Venkatraman Road,
Kamala II Street,
Chinnachokikulam,
Madurai - 625 002.
Contact No's. : +91 - 98429 68113
e-Mail ID's : shell.madurai@yahoo.co.in

2. CA V. JAYANTHI B.Com., F.C.A.,

Membership No. : 028952
In practice since : 1989
Qualification : B. Com., F.C.A.,
Partner-in-charge : 1-D, Shanthinekithen, No. 6,
(Registered Office) Rathinasamy Road,
Bibikulam,
Madurai - 625 002.
Contact No's. : +91 - 98433 99636
e-Mail ID's : ramakrishnarajaandco@gmail.com

3. CA C. KESAVAN B.Com., F.C.A.,

Membership No. : 227833
In practice since : 2011
Qualification : B. Com., F.C.A.,
Certificate Courses (ICAI) :
- Forensic Accounting and Fraud Detection
- Concurrent Audit of Banks
- Forex and Treasury Management
Partner-in-charge : 225, First Floor,
Naicker New Street,
Simmakkal,
Madurai - 625 001.
Contact No's. : +91 - 99 44 55 24 23
e-Mail ID's : kesavan@icai.org



About our Services Offered

1. Audit and Assurance Services:

- ◆ Statutory Audit
- ◆ Tax Audit
- ◆ Internal Audit
- ◆ Financial Accounting
- ◆ Concurrent Audit
- ◆ Stock Audit
- ◆ Fixed Assets Verification and Valuation
- ◆ Statutory/ Corporate Compliances
- ◆ GST Audit

2. Consulting:

- ◆ Due Diligence
- ◆ Valuation
- ◆ Investigations and Fraud detection
- ◆ Supply Chain Management
- ◆ Retailing and Franchise Management

3. Technology:

- ◆ IS Audits
- ◆ Business Outsourcing
- ◆ Implementation and Review
- ◆ Security Risk Services

4. Finance:

- ◆ Appraisal and Review of Business Enterprises
- ◆ Project Finance

5. Tax and Regulatory Services:

- ◆ Representation and Litigation Management
- ◆ Compliance and Regulatory Management
- ◆ Tax Planning - Corporate and Non-corporate



Maior Clients - SECTOR/ INDUSTRY

We have rendered services to many clients in different field, to name a few are as follows:

+ **Listed Companies -**

- The Ramco Cements Limited
- Ramco Industries Limited
- Rajapalayam Mills Limited

+ **Other Companies -**

- Unicorn Fincap India Limited, Salem
- Bio-Quest Technologies Private Limited
- PRT Hotels Privte Limited, Tirvandram
- Aptus Software Labs Private Limited, Salem
- Tamilnadu Foodgrains Marketing Yard, Madurai
- Apt Polychem Private Limited, Chennai
- E.I. DuPont India Private limited, Madurai
- TNEB/ TANGEDCO
- BSNL -Karaikudi

+ **Hospital/Medical -**

- Govel Trust, Madurai (Aravind Eye Hospital)
- Aurolab Trust, Madurai
- Aravind Medical Research Foundation, Madurai

+ **Educational Institutions -**

- P.A.C.Ramasamy Raja Education Charity Trust, Rajapalayam
- P.A.C.R. Sethurammammal Charity Trust, Rajapalayam
- Raja Charity Trust, Rajapalayam
- Thiagarajar College of Engineering, Madurai
- Thiagarajar Arts College, Madurai
- DOTU - SPCU - Polytechnic College's - CIICP
- Bhavan's Gandhi Vidyashram, Kodaikannal
- Bharathiya Vidya Bhavan, Kodaikannal

+ **Banking -**

- State Bank of India
- Indian Overseas Bank
- Canara Bank
- Union Bank of India
- Karur Vysya Bank
- Lakshmi Vilas Bank
- Federal Bank
- Axis Bank - Madurai Hub
- Axis Bank - Madurai

- Axis Bank – Madurai
- Axis Bank – Madurai
- ICICI Bank
- ICICI Bank
- UCO Bank
- H S B C Bank - GSC Chennai
- Deutsche Bank
- CITI BANK
- South Indian Bank

 **Others -**

- Hatsun Agro Products Ltd., - Araokya Milk
- Tamilnadu Viswakarma Mutual Benefit Fund Limited
- Madurai Municipal Corporation
- Madurai Kamaraj University
- Sony India P Ltd
- Next Retail India Ltd
- LG India Ltd
- Family Credit Limited- Madurai
- Mahindra & Mahindra Financial Services Ltd
- Reckitt Benckiser Pharmaceuticals Ltd.,
- Reliance Money
- Karvy Consultants - Tamilnadu
- Western Union Money Transfer–Madurai/Sivagangai



Our Network

We are also having a committed network of professionals across South India ensuring prompt execution of assignments in the States/Cities of –

- ✧ Tamilnadu
 - Chennai, Coimbatore, Salem and Major Cities
- ✧ Parts of Karnataka
 - Bangalore

SRSV & Associates

Chartered Accountants



Firm Profile



Contents

About Us

- Executive summary
- Our Values
- Team

Services

- Assurance
- Tax
- Advisory

Contact Us



About us



Executive Summary



25+ years of experience

High level of ethics and values

Serving clients in every sector

Providing solution than selling

Training and developing people

Integrity & Professionalism

- Founded in 2014, SRSV & Associates (SRSV), Chartered Accountants is providing Assurance, Tax and Advisory services.
- SRSV is known for its high level of professional ethics and values. With the strong technical expertise drawn from our experience over nearly three decades and with a team of highly competent professionals, we provide quality, timely and specific solutions to our clients.
- SRSV has 4 partners and 25+ executing members with offices in multi-locations in South India.
- Serving a portfolio of clients, our philosophy is to differentiate our brand and position the firm as a business advisor as opposed to selling a solution. We recruit, train, motivate, develop and retain highly capable and sharp talents, who bring quality in their work and deliver the best solutions.
- We enjoy unparalleled reputation and respect of our clients, who trust and rely on us for our expertise and professionalism



Our values



Our values



Integrity

Our services are aimed at protecting the clients from non-compliance and litigations. We adopt transparent processes and highest ethical standards to ensure client satisfaction and our own credibility.

Passion

We are passionate for our client's success. We work with utmost dedication and commitment and focus on timely delivery and execution. We render our services to not just satisfy but delight our clients.

Excellence

By continually focusing on quality and deploying best practices, we bring excellence in our work, add value for our clients and strive to enter the realm of supremacy. Our firm is peer reviewed by Institute of Chartered Accountants of India will nil comments.

Collaborative approach

Instead of being just a service provider, we collaborate with our clients in all our engagements, work with them as a team and take ownership and responsibility to create long lasting partnerships.

Independence

Whilst we collaborate with our clients, we remain absolutely independent and deliver unbiased opinions.



Data Protection and Confidentiality



Data Protection

We value the importance of client's data and the importance of protecting it from completion and infiltrators

Tone at the Top

The partners are greatly concern about client information and follow the ethical requirements to maintain a complete confidentiality of the data in letter and sprit. A clear cut Chinese wall has been built by the partners and engagement teams operating on similar industries to avoid even inadvertent sharing of confidential client information. The engagement partner takes complete responsibility for data protection and safety. Even a small deviation is dealt with very seriously by the Risk Management Partner of the Firm. Where insisted, a written non-disclosure agreement is also provided to the clients

Centralized Servers and Firewall

To ensure the maximum possible protection of client data, we have installed centralized servers with strict IT controls and firewall protection. Our dedicated IT department manages the IT policies and monitors the compliance remotely

Strict email policy

Our email systems have been protected and any transmission is always encrypted. The firm's partners and staff are completely prohibited from using public emails and apps to transfer/ transmit any client data.



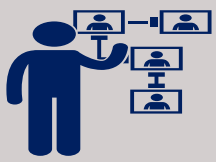
Team



Engagement Partner

G. CHELLA KRISHNA

- Renowned Expert in field of corporate strategy, structuring for listed companies and Ultra High Net worth Individuals.
- Legal Advisor to Family business on matters of succession trust will and settlement.
- Principal advisor to Chennai's largest Real estate developer.
- Director of several Companies both in India and US
- Arbitration and Negotiations Expertise
- Advised NBFC on various obligations based on RBI Framework
- Advisor on SEBI ,FEMA, Companies and FDI Policy framework
- Vet Legal Strategy
- Advising Global MNCs on their Corporate /Legal Strategy
- Representation in various Tax Forums



P. SANTHANAM

- ❑ Chartered Accountant and Company Secretary with over 3 decades of experience in Industry and Practice. Key expertise includes:
 - Raising short term and long term funds from Banks, Financial Institutions.
 - Representations before Direct and Indirect Tax Authorities
 - Representation before ROC and SEBI and BSE
 - Conducting Statutory and Internal Audits
 - Conducting branch level Statutory audits of large and medium size Banks in Public and private sectors

R. SUBBURAMAN

- ❑ Chartered Accountant with over 3 decades' experience in various industries covering Steel, building materials and chemicals. Key expertise includes:
 - Design and implementation of business process modifications for efficient functioning of organization.
 - Design and implementation of continuous monitoring of various business parameters to highlight deviations, to facilitate immediate corrective action
 - Drawing up restructuring packages for financial revival
 - Setting up internal control procedures.
 - Review of financial structuring and drawing up ideal funding mechanisms.
 - Review of cost control measures for profit optimization.
 - Business valuation of corporate entities.

V. RAJESWARAN

- ❑ V. Rajeswaran is a Chartered Accountant with over 3 decades' experience in Industry. He is gold medalist in CA examination. Key expertise includes:
 - Drawing up rehabilitation packages under SICA with BIFR, AIFR, Banks and Financial Institutions and CDR
 - Operational control / process optimization in retail.
 - QIP Operational procedures.
 - Service Tax Consultancy
 - Setting up internal control procedures and Audit mechanisms.



Team and Infrastructure



Manpower

- 25+ professionals with hands on experience in Assurance, Tax and Advisory Services (including International GAAP experience)
- Team includes qualified Senior Partners, Qualified paid assistants, CA Article students and members with relevant industry experience. We also engage experienced professionals from other disciplines on a need base depending upon client requirements
- The Partners and the team members have extensive track record and experience across industry sectors

Research and Execution

- Our innovative mindset with unparalleled research and intensive execution system has enabled us to relentlessly service our client in newer and efficient ways

Infrastructure

- Headquartered out of Chennai.
- State-of-the-art infrastructure provided to the employees to perform their work to the delight of the clients



Sector Specialization



Hospitality



Infrastructure



Logistics



Manufacturing



Print and Publications



Government Policy
Public & Private



Our Services



Assurance Services

Government/ PSU/ Bank Audits

Company Audits

Tax Audit

Internal and Concurrent Audits

GST Audits

Inspection and Special Audits

Due Diligence and Reviews

Certification Services

- Our Assurance practice provides high quality, independent audit services that transcends beyond conventional financial reporting
- We invest time and efforts to understand client's business and needs and identify the key drivers, risks and opportunities. A comprehensive second partner review of audit engagements helps to meet the Quality Control Standards and to given insights into business issues
- Refined over years, we deploy robust audit methodologies and bring in decades of insightful experience. Our people are highly skilled and trained to understand the nitty-gritties of your business and to handle any complexities. We employ people development programs to stay abreast of key issues, global best practices and latest technical updates



Tax Services

Tax Advisory

- Compliance and filing
- Advisory and opinion on tax matters
- Transfer pricing and International Taxation
- GST impact assessments and implementation

Tax dispute Resolutions

- Appeals before Income Tax authorities and Income Tax Appellate Tribunal
- Advance Ruling Authority
- Dispute Resolution Panel
- Income Tax/ Wealth Tax Settlement Commission
- Custom Excise and Service Tax Appellate Tribunal



Advisory Services

International GAAP

- US GAAP accounting and Advisory
- IFRS accounting and advisory
- Ind AS Accounting and Advisory
- IFRS/ Ind AS Transition advisory
- Corporate Training

Compliance and Risk Advisory

- Positive Assurance Frameworks
- Concurrent/Pre Audits
- Internal audit and process audits
- Fraud Risk Assessment
- Investigations
- Mitigation Strategies

Process outsourcing

- Assets and inventory verification
- Balance confirmation and reconciliations
- Document verification
- Payroll services



Advisory Services

Management consulting

- Business Performance Services
- Strategy and Operations
- Financial Management
- People and Change
- IT Advisory Services

Business Advisory

- Share and business Valuations
- Due Diligence
- Business Process Reengineering
- Cost Optimization
- Country Entry Advisory
- Entity Incorporation Strategy

Policy Advisory

- Entity structuring under fiscal incentive schemes
- Transaction structuring for optimizing fiscal incentives
- License approvals
- SEZ/STPI/EOU compliance and strategy consulting



Emerging Areas

Transaction Advisory Services

- Facilitating, Structuring and Recommending Mergers.
- Determination of Share Swap Ratios.
- Enforcement Directorate

H N I Consulting

Succession Planning



Our value proposition



An Indian Firm of Chartered Accountants with a global quality in service



Experienced and senior team with complete understanding of your business sector



Deep experience in managing process, governance, risk and compliance audit and handholding your team



Experts in Indian and International Financial Reporting Framework, Company Law Matters and Risk compliances



Our key differentiators



Worked with large listed and unlisted entities on audit and advisory engagements

Solution oriented business advisor approach to issues

Diversified team with in depth experience on audit, Companies Act, Ind AS, international GAAP, Risk Advisory, Tax and compliance matters

More than 6000 learning hours and training to 2000+ professionals in India over 18 years on IFRS/ AS and Company Law

Working closely with Accounting Standards Board and Ind AS Implementation Committee of ICAI, MCA, CII, FICCI, MCCI, and CBDT

Collaborative approach with management, regulators and other stakeholders



Our tailored approach



Our tailored approach



Understanding 'as-is'
focus areas/ processes

Root cause analysis

What can go wrong
analysis

Recommending process
improvements

Developing audit
program and testing
operating effectiveness

Documentation and
Reporting



Our tailored approach



Traditional Approach

Process risk and control based approach

Periodic and "audit plan" based approach

"Enhancing control" focus

Our tailored approach

Business risk based approach

Real time, business cycle based approach

"Enhancing business performance" focus



Our tailored approach



Understanding the business and key business drivers

Top down risk based approach and evaluation of Risk of Revenue Leakage

Test of controls over processes and financial reporting

Tailored audit procedures on key focus areas, management estimates and involvement of subject experts like tax, IT etc.

Interim findings – controls and accounting matters to avoid any major surprises at the end of the audit

Issue report, Issue a management letter on improvement areas; debrief on the audit process



Data Analytics



We embed technology in our audit approach to ensure high quality audit

Microsoft Power Bi and other analytical tools are deployed for effective efficient data analysis

Data extraction driven by specific audit needs and data available, focused on the most effective/ efficient use of data

Analysis of complete data sets to understand business reasons behind exceptions

Aimed at enhancing our preparedness and improving our collective business intelligence

Insight into impact of identified exceptions and control weaknesses



Contact us

Registered office

Old No 63 , New no 66
Bazullah Road
T.Nagar Chennai 17

Email id : gchellakrishna@gmail.com

Mob : +91 9444014742



Thank you