

22 March 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Scrip Code: 500870

Scrip Symbol: CASTROLIND

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed herewith the Press Release titled "**Castrol associates with KTM to enhance performance – Castrol POWER1 joins KTM Cup Season 2 as official Performance Partner**".

The same can also be viewed on the Company's website at:

https://www.castrol.com/en_in/india/home/about-castrol/newsroom/press-releases.html

This is for your information and records.

Thank You.

Yours faithfully,

For **Castrol India Limited**

Hemangi Ghag

Company Secretary & Compliance Officer

Encl.: A/a

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PRESS RELEASE

Castrol associates with KTM to enhance performance

- ***Castrol POWER1 joins KTM Cup Season 2 as official Performance Partner***

Mumbai, 22 March 2024: Castrol, India's leading lubricant brand, has teamed up with KTM, a premium motorcycle brand. Castrol POWER1, the company's performance lubricant will be powering the upcoming second season of its much-awaited KTM Cup 2024 as the official Performance Partner. This association is strategically aligned with the brand's increasing focus on driving and strengthening performance motorsports in India. KTM Cup is India's largest Racing Championship that attracts participation from all over the country.

On this energetic partnership, **Mr. Rohit Talwar, Vice President and Head of Marketing of Castrol India Limited**, said, *"I am excited to unveil our dynamic collaboration with KTM as a performance partner. As a first we will be powering the electrifying KTM Cup Season 2. This collaboration epitomizes our dedication to excellence and innovation in performance engine oils. By joining forces, we're not just sponsoring a race but unleashing the full potential of KTM riders and machines alike. Get ready to witness the fusion of speed, precision, and endurance as Castrol's cutting-edge technology meets the challenge of the track. This tournament will redefine the limits of performance, showcasing the unrivalled capabilities of Castrol in powering the KTM champions to victory."*

On this collaboration, **Mr. Sumeet Narang, President and BU Head-Probiking (KTM) at Bajaj Auto Limited**, said, *"The second season of the KTM CUP represents KTM's ongoing commitment to fostering a vibrant racing culture among enthusiasts. With over 1,000 proud KTM owners participating in the inaugural season, we're excited to continue this journey with even greater fervor. As racing lies at the core of KTM's DNA, boasting an impressive 341+ world championship titles across various formats, our collaboration with Castrol engine oils as our Performance Partner further solidifies our dedication to excellence on the track. Together, we're set to welcome women and amateur riders, fulfilling our promise of nurturing talent and turning ambitious enthusiasts into seasoned pro-bikers. As anticipation mounts for another adrenaline-fueled racing extravaganza, we invite fans across India to join us in the excitement of KTM CUP Season 2, where the thrill of racing awaits!"*

The on-ground selections for India's largest racing championship will be held in four cities starting from Coimbatore on March 22 to 24, Delhi on April 13 and 14, Mumbai from April 26 to 28, and Kolkata on May 11 and 12, 2024.

Castrol's long-standing legacy in moto-sports led to the development of Castrol's POWER1 lubricants, designed specifically to enhance performance of motorcycles. The association with KTM Cup 2024 will substantially exhibit the power and prowess awarded by Castrol POWER1 range of lubricants. After rigorous pan-India selections and final race, the final winners of the KTM Cup 2024 will have a chance to be trained by MotoGP legends and champions at the Red Bull Ring in Spielberg, Austria.

About Castrol India Limited:

Castrol India Limited is one of India's leading lubricant companies with brands such as Castrol CRB, Castrol GTX, Castrol Activ, Castrol POWER1, Castrol MAGNATEC and Castrol VECTON, which are the brands of choice for millions of consumers and customers across the country. The Company also operates in select segments like High Performance Lubricants and metalworking fluids used in a wide variety of industries such as automotive manufacturing, mining, machinery, and wind energy. Castrol has a large manufacturing and



distribution network in India with three blending plants and a distribution network of 350 distributors who reach consumers and customers through over 100,000 retail outlets. For more information, please visit www.castrol.co.in.

About KTM India:

Since it entered India in 2012, KTM has grown its presence to over **320 cities and 450 stores** over the decade. KTM has built a strong customer base of over 3.1 lac biking enthusiasts, making India the largest market for KTM globally. The partnership of Bajaj Auto Limited and KTM is over 13 years old, with Bajaj Auto Limited owning a 48% stake in KTM AG. <https://www.ktmindia.com/>

For more information, please get in touch with:

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