

SANGAM (INDIA) LIMITED

CIN : L17118RJ 1984PLC 003173

E - mail : secretarial@sangamgroup.com

Website : www.sangamgroup.com Ph : +91-1482-245400-06



Value through values

Date: 7th March, 2024

<p>The Manager, Department of Corporate Services, The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) <u>Mumbai – 400051</u> Scrip Code: 5251</p>	<p>The Manager, Department of Corporate Services, Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, <u>MUMBAI - 400 001</u> Scrip Code: 514234</p>
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Sub: Publication of Notice of Extra Ordinary General Meeting:

Dear Sir/Madam,

With reference to Regulation 47 of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulation'), we are enclosing herewith Newspaper Cuttings of Notice of Extra Ordinary General Meeting vide dated Tuesday, 5th March, 2024 published in the following Newspaper:

1. Business Standard (i.e. English Newspaper) dated 7th March, 2024
2. Dainik Bhaskar (i.e. Hindi Newspaper) dated 7th March, 2024

Kindly find the same in order and acknowledge.

Thanking You.

Yours Faithfully

For Sangam (India) Limited

Suratram
Ramjas
Dakhera
Surat Ram Dakhera
Chief Financial Officer

Digitally signed by
Suratram Ramjas
Dakhera
Date: 2024.03.07
11:56:41 +05'30'

Encl: As above

Registered Office : Sangam House, Atun, Chittorgarh Road, Bhilwara - 311001 (Raj.) INDIA

Good news for newspapers

The newspaper trade is growing after five years. How publishers use this bounty will determine its future

VANITA KOHLI-KHANDEKAR
New Delhi, 6 March

The big surprise in the annual Federation of Indian Chambers of Commerce and Industry (FICCI)-EY report released this week is not the growth of digital. It is the 4 per cent revenue growth in print (largely newspapers) in 2023 over 2022. The report expects print to continue to expand at a compound annual growth rate of 3.4 per cent till 2026.

This is the first time in five years that newspapers have grown both advertising and pay revenues. That should not be so surprising. There are reams of full-page ads across India. TAM Adex data shows that advertising volumes and value have risen over their pre-pandemic levels (see charts).

On the ground, too, some of the largest newspaper publishers are having a good year. DB Corp has just had its 10th straight quarter of growth in revenues and profits. The publishers of *Dainik Bhaskar* (Hindi), *Divya Bhaskar* (Gujarati) and *Divya Marathi* among other brands made a net profit of ₹169 crore in the financial year (FY) ending March 2023. In the first nine months of FY24, DB Corp had already crossed this figure to hit ₹303 crore in net profit. It should finish the financial year at twice the FY23 number, say analysts. The Malayala Manorama Company more than doubled its net profit to ₹81 crore. Other publishers are set for a nice growth in net profits in the year ending March 2024.

The reasons? "Newsprint prices have fallen to \$500 a tonne (in the last quarter) and cover prices (across newspapers) have increased," says Girish Agarwal, non-executive director, DB Corp. Newsprint forms 45-50 per cent of the total cost of publishing a paper.

Therefore, any variation in its price hits both the top line and bottom line. Add the advertising bounty and "print is doing very well", he adds.

"There is a confidence level print has established that keeps advertisers coming. And over the last 10 years, the choices we make for the top four cities haven't changed," says Shrikant Shenoy, associate vice-president, Lodestar UM, a media buying agency.

This is in spite of there being no metric to measure what is actually happening to newspaper readership and circulation (copies sold). There has been no readership survey since 2019 and audits of circulation no longer offer a clear picture because publishers jump in and out of them all the time.

"The metric doesn't matter to us because 75 per cent of our advertising is local," points out Agarwal. Jayant Mammen Mathew, executive editor and director, Malayala Manorama, agrees: "Advertising is going to the top players; the dealers know what response they get from the number one and two papers in a city."

The real problem the business faces is that "after Covid the general narrative is not favouring print", says Agarwal. Media buying agencies, which get 30-40 per cent margins on digital against say one per cent on newspapers, have been talking up digital long before print or TV started maturing.

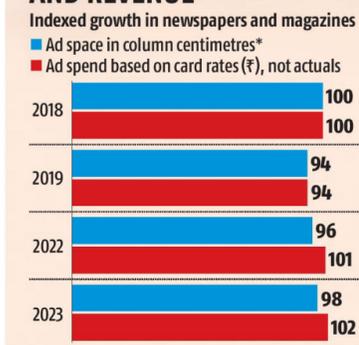
The real news about newspapers

That said, "circulation has been under a lot of pressure," says Mathew. Depending on the language there has been a fall of anywhere from 10-30 per cent in copies sold and a subsequent fall in readership. In 2019, newspapers logged a total readership of 421 million — just about half the reach of televi-

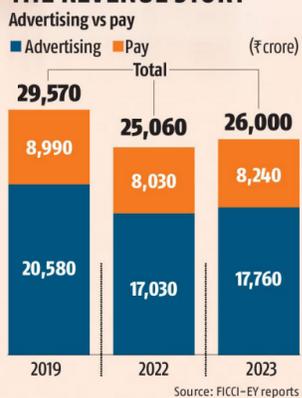
THE FINE PRINT



ADVERTISING VOLUMES AND REVENUE



THE REVENUE STORY



sion and about 80 per cent of the internet currently.

In general, though Indian newspapers are in better shape than their American or European counterparts because home delivery and the reading habit ensure circulation doesn't plummet the way it has in the West. Over the last two decades, newspaper sales in the US have halved — from 55 million to about 23 million copies. More than 2,200 local papers have shut down. India still sells 226 million copies of daily newspapers, going by Registrar of Newspapers data for 2021-22.

Through the early part of the millennium when the West was seeing its sharpest decline in (physical) newspaper reading and sales, the same numbers were rising in India. This gave many owners the time and money to focus on

digital. The Times Group, The Indian Express, DB Corp all have a huge presence online and are among the top sources of news for Indians. But none of it brings any serious revenue thanks to the dominance of tech-media firms. Google (Search, YouTube) and Meta (Facebook, WhatsApp and Instagram) took away more than 80 per cent of the ₹57,600 crore spent on advertising online in India in 2023. That leaves very little for publishers, streaming firms or any other media operating online.

Some of this can be dealt with a la Netflix, which has created its own world where people pay to watch the programming they want without ads. This involves spending money on the tech tools and people needed to generate, analyse and distribute news

much like say *The Financial Times* or *The New York Times* do. Soon after the pandemic wiped out 70 per cent of their top line, Indian publishers started working on raising cover prices, investing in paywalls among other things.

Agarwal reckons that print has a cyclical bounty that should be invested in strengthening the business by investing in editorial, tech and hiring more people. Often than not the firms that are aggressive about investing in the future are helmed by the younger generation of the founding family or owners. The ones where the older generation is still in charge have been slow or resistant to change.

It won't take much guesswork to figure which brands will come out stronger once the digital dust settles.

B'luru water crisis: Industries stare at hit

SHIVANI SHINDE
Mumbai, 6 March

Peenya, an industrial estate in Bengaluru and one of the largest in Asia, is staring at a dry spell for thousands of businesses as the tech city faces a creeping water crisis.

Peenya has over 16,000 business units, a majority of which are from electrical, electronics, automobile, packaging, garments, lubricants, consumer items and pharmaceuticals.

Arif H M, president of the Peenya Industries Association, told *Business Standard* that the crisis in the industrial estate was serious and demanded urgent attention. "We are facing a lot of problems, and are meeting authorities regularly to find a solution," he said.

Arif feared an impending blow to production. "Many from the hosiery or garment sector need water for processing. You need water for workers as well as other needs. The government is saying it will source recycled water for the industry. But for that there is a tendering process and at this rate we will not get water this season," he added.

Ramesh Chandra Lahoti, president of the Federation of Karnataka Chambers of Commerce & Industry, said that the situation demanded that the government, industries and citizens fight the crisis together. "The impact on the industries will be big because we will have to buy from tankers and costs will go up."

Asked about a likely impact on business, Lahoti said that though it's difficult to gauge it immediately, product costs could go up.

The voices of industry are the latest after residential complexes in some parts of the city raised concerns about water shortage

A resident of Bannerghatta Road in the southern parts of the city, who lives in an area of around 400 apartments, said although there was no shortage



water being restricted and exorbitantly priced, the situation has become severe," she added.

"The water shortage will affect households as well as office complexes and campuses. All companies and tech parks should take measures to save as much water as possible. We also urge the authorities to take the right measures to bridge the gap between demand

and supply for both corporates and residences," said Krishna Kumar Gowda, Outer Ring Road Companies Association.

On Tuesday, Deputy Chief Minister D K Shivakumar had said the government would ensure adequate water supply to Bengaluru. "Some of the tankers are supplying water for ₹600, while some others are charging up to ₹3,000. In order to standardise pricing, we have asked all the water tankers to register with the authorities. Prices will be fixed based on the distance travelled by the tankers," he told reporters.

Bengaluru has two major sources of water: the Cauvery, which supplies the city 1,450 million litres per day (MLD) of surface water, and another 700 MLD from bore wells dug by the municipal body, and handed over to the water supply and sewerage board.

(With inputs from Sohini Das)

Dr.Reddy's

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following Share Certificates issued by the Company are reported to have been lost or misplaced and the registered Shareholders/Claimants thereto have applied to the Company for the issue of duplicate share certificates.

S No.	Folio No.	Name of the Shareholder	Certificate No(s).	No. of Shares	Distinctive Nos. From - To
1	M004581	Medha Pradeep Havaladar Jointly With Pradeep Narayan Havaladar	4824 18352	200 200	52414109-52414308 76821096-76821295

*Shares of Rs.5/- face value

The public is hereby cautioned against dealing in any manner with the above share certificates. Any person(s) who has/have any claim in respect of the said share certificate(s) should lodge claim(s) at the Company's Regd. Office: 8-2-337, Road No.3, Banjara Hills, Hyderabad - 500 034 within 15 days of publication of this notice after which no claim(s) will be entertained and the Company will proceed to issue duplicate share certificate(s).

For Dr. Reddy's Laboratories Limited
Place : Hyderabad K Randhir Singh
Date : 06-03-2024 Company Secretary, Compliance Officer and Head - CSR

Dr. REDDY'S LABORATORIES LIMITED
Regd. Office: 8-2-337, Road No.3, Banjara Hills, Hyderabad - 500 034
CIN: L85195TG1984PLC004507, Tel: 91 40 4900 2900; Fax: 91 40 4900 2999
email: shares@drreddys.com; website:www.drreddys.com

बैंक ऑफ बरोडा
Bank of Baroda
www.bankofbaroda.in

FACILITIES MANAGEMENT DEPARTMENT
BARODA CORPORATE CENTRE, MUMBAI

TENDER NOTICE

Bank of Baroda invites online Tender for Supply, Installation, Testing and Commissioning including Comprehensive AMC of 4 Nos of Lifts at Bank's Residential cum Commercial Building, Wing A & B, Dena Bhawan, Patel Estate, Jogeshwari (west), Mumbai.

Details are available on Bank's website www.bankofbaroda.in under Tenders section.

Addendum, if any, shall be issued on Bank's website www.bankofbaroda.in under tenders section. Bidders should refer the same before final submission of the online Tender.

Last date for bid submission: 28th March, 2024 up to 15.00 Hrs.

Place: Mumbai **General Manager**
Date: 07.03.2024 **(FM, COA, Security, PD & RDP)**

INVITATION FOR EXPRESSION OF INTEREST FOR SALE / ASSIGNMENT OF OUTSTANDING DEBT / FINANCIAL ASSETS ARISING OUT OF SUCH DEBT OF WEST HARYANA HIGHWAYS PROJECTS PRIVATE LIMITED

PNB Investment Services Limited ("PNBISL" or "Transaction Advisor"), has been mandated by Punjab National Bank ("PNB" or "Lead Bank") on behalf of more than 75% of consortium of lenders (the "Lenders"), for assisting & advising the Lenders on the bid process & matters incidental thereto in connection with sale/assignment of outstanding debt/ financial assets arising out of such debt of West Haryana Highways Projects Private Limited under Swiss Challenge Method to eligible ARCs/ Banks/ NBFCs/ FIs/ any other permitted transferees, in accordance with the regulatory guidelines issued by Reserve Bank of India, including the RBI guidelines on Transfer of Stressed Loan Exposures (the "Guidelines"). It is hereby clarified that as on the date of this Advertisement, approval from more than 75% of the Lenders have been obtained for price discovery/ running of Swiss Challenge Method and the efforts are being made for obtaining approval from remaining Lenders.

PNBISL, on behalf of Lead Bank invites Expressions of Interest ("EOI") from ARCs/ NBFCs/ FIs/ Banks/ any other permitted transferees under the Guidelines, to acquire the debt/ financial assets arising out of such debt of West Haryana Highways Projects Private Limited. The Lenders are proposing to undertake a Swiss Challenge Bid Process (the "Bid Process") on "All Cash" and/or "Cash-Security Receipts" ("SR") structure. The transfer of outstanding debt/ financial assets arising out of such debt shall be on "As is where is", "As is what is" "As is how is", "Whatever is there is" and "Without Recourse Basis" without any representation, warranty or indemnity by the Lenders, based on existing offer in hand ("Anchor Bid"). Considering that the auction is under the "Swiss Challenge Method", on the Anchor Bid, the anchor bidder shall have specific preferential rights as set out in the Bid Process Document and further have the right to match the highest bid in the manner as elaborated in the Bid Process Document.

The format of EOI along with Annexure A to D, brief summary of the Company and eligibility criteria are available on the Transaction Advisor's website (www.pnbisl.com) under "Latest on PNBISL". Interested Bidders should submit the EOI with Annexure A to D electronically via email to projectcore@pnbisl.com or physically at "PNB Investment Services Limited, PNB Pragati Towers, 2nd Floor, C-9, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051". The deadline for submission of EOI and Annexure A to D is 11th March, 2024 by 5.00pm.

Upon submission of EOI (including the Annexures A to D thereto), the shortlisted eligible bidders would be allowed access to the Bid Process Document and virtual data room containing further information for commencing due diligence in the account of West Haryana Highways Projects Private Limited and making their irrevocable binding bids. The timelines for the due diligence, eligibility criteria, terms of Anchor Bid etc., shall be as provided in the Bid Process Document.

For any clarifications, please contact the following:

Contact Person	Designation	Telephone Number	Email ID
Mr. Kamal Agarwal	CM, PNB	+91-8100017032	zs8343@pnb.co.in
Mr. Atul Nawalkha	AVP, PNBISL	+91-9819096229	
Ms. Balshah Panigrahi	Sr. Manager, PNBISL	+91-9324376969	projectcore@pnbisl.com

Note: Please note that Bid Process envisaged in this advertisement shall be subject to final approval of the Competent Authority of the Lenders. PNB/ PNBISL (on instructions of Lenders) reserves the right to cancel or modify the Bid Process and / or disqualify any shortlisted eligible bidders without assigning any reason and without any liability. This is not an offer document and nothing contained herein shall constitute a binding offer or a commitment to sell any debt/ asset. Applicants should regularly visit the above website to keep themselves updated regarding clarifications/ amendments/ time-extensions, if any. The Lenders reserve the right to amend and/ or annul this invitation including any timelines or the process therein, at any time, without giving or assigning any reasons or assuming any liability or costs. Any such amendment shall be available on the Transaction Advisor's website (www.pnbisl.com)/ Virtual Data Room or shared through email with shortlisted eligible bidders. PNBISL, Lead Bank or any other Lender shall not be held liable for any failure on part of the shortlisted eligible bidders to keep themselves updated of such modifications.

पंजाब नेशनल बैंक Punjab National Bank PNB Investment Services Ltd. (A wholly owned subsidiary of Punjab National Bank)

SANGAM (INDIA) LIMITED
CIN: L17119RJ1984PLC003173 • Regd. Of: Aun, Chittargarh Road, Bhiwara-311001 (Raj.)
Pbc-91 1482 245400 Fax: -91 1482 245450 Email: secretariat@sangamgroup.com Website: www.sangamgroup.com

NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING

Notice is hereby given that the Extra Ordinary General Meeting ("EGM") of members of the Company will be held on Wednesday, 27th March, 2024 at 11.00 a.m. IST through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to transact the business as set out in the Notice of EGM, in accordance with the General Circular issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021 ("MCA Circulars") and Securities and Exchange Board of India ("SEBI") dated May 12, 2020 and January 15, 2021, the Company has sent the Notice of EGM along with explanatory statement on Tuesday, 5th March, 2024, through electronic mode only to those members whose email addresses are registered with the Company or Registrar & Share Transfer Agent ("RTA") or Depositories. The requirement of sending physical copies of Notice of EGM has been dispensed with vide MCA/SEBI Circulars. The Notice of EGM is available on the website of the Company at www.sangamgroup.com and on the website of Stock Exchanges viz. www.bseindia.com and www.nseindia.com.

Remote e-Voting

In compliance with the section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company is providing to its Members the facility of remote e-voting before as well as during the EGM in respect of the business to be transacted at the EGM and for this purpose, the Company has appointed CDSL for facilitating voting through electronic means. The detailed instructions for remote e-Voting are given in the Notice of EGM. Members are requested to note the following:

- The remote e-Voting facility would be available during the following period:

Remote e-Voting Start Date & Time	Sunday, the 24 th March, 2024 (9.00 a.m. IST)
Remote e-Voting End Date & Time	Tuesday, the 26 th March, 2024 (5.00 p.m. IST)
- The remote e-Voting module shall be disabled by the CDSL for voting thereafter and members will not be allowed to vote electronically beyond the said date and time.
- The voting right of the members shall be in proportion to their share of the paid-up share capital of the Company as on cut-off date Friday, 22nd March, 2024. The facility of remote e-Voting shall also be made available during the Meeting and attending the Meeting, who have not already cast their vote by remote e-Voting, shall be able to exercise their right during the EGM. A person whose name is recorded in the register of members as on the Cut-off date only shall be entitled to avail the facility of remote e-Voting during the EGM.
- Members who have cast their vote by remote e-Voting prior to the Meeting may also attend the meeting electronically but shall not be entitled to vote again.
- In case of any query, you may refer the frequently asked question (FAQs) for shareholders and e-voting manual for shareholders available at www.evotingindia.com under help section or write an email to helpdesk@evotingindia.com
- If you have any queries or issues regarding attending EGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.
- All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Marfatil Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai-400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.
- CS Brij Kishore Sharma, Practicing Company Secretary has been appointed as Scrutinizer for conducting the voting process in a fair and transparent manner.

Registration of e-mail addresses

Members who have not yet registered or updated their email addresses are requested to register their email addresses with their depository participants. For members holding shares in physical mode, please provide necessary details like Folio No., name of shareholder(s) by email to investor@bigshareonline.com.

For Sangam (India) Limited
Sd/-
(Anurag Soni)
Managing Director

Place : Bhiwara
Date : 5th March, 2024

Business Standard
Manthan

March 27, 28 | New Delhi

A Developed India by 2047: The Roadmap

Watch the best minds in India and international experts deliberate on the major economic and business policy options before the nation.

Churning India's Progress

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- The Role of Technology
- Sustainable Growth Amid Climate Change
- The Enterprise & Consumer of a Developed Nation

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