



UNITED BREWERIES LIMITED

July 29, 2022

1. The Secretary-Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai 400 023

2. The Manager- Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Flr., Plot. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400 051

**Scrip Code: 532478**

**Scrip Code: UBL**

Dear Sir,

Sub: **Newspaper Advertisement**

Pursuant to Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose copies of Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2022, duly published in the Financial Express and Kannada Prabha newspapers on July 29, 2022.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For UNITED BREWERIES LIMITED

**GOVIND IYENGAR**  
Senior Vice President - Legal &  
Company Secretary

Encl: As above





**TECMACO INFRASTRUCTURE & HOLDINGS LIMITED**  
 (CIN: L17119RJ2010PLC032089)  
 Registered Office: Bangalore, Karnataka 560001  
 Ph: 080-2529-1900, Fax: 080-2521-2448  
 Email: techmac@tecmaco.com

**NOTICE TO SHAREHOLDERS**  
 Transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IEPF) Account

In view of the provisions of the provisions of Section 113 of the Companies Act, 2013 and the Investor Education and Protection Fund (IEPF) Act, 2015, the Company has been required to transfer the equity shares held by the investors who have not claimed their shares to the Investor Education and Protection Fund (IEPF) Account.

**LAGNAM SPINTECH LIMITED**  
 (CIN: L17119RJ2010PLC032089)  
 Registered Office: Bangalore, Karnataka 560001  
 Ph: 080-2529-1900, Fax: 080-2521-2448  
 Email: lagnam@lagnam.com

**Extract of Unaudited Financial Results for the Quarter Ended June 30, 2022**

Sl. No.	Particulars	Quarter ended		Year ended
		30-06-2022 (Unaudited)	30-06-2021 (Unaudited)	
1	Total revenue from operations	1,620.33	1,643.98	36,844.14
2	Net Profit for the period (before tax, Exceptional items and Extraordinary items) #	866.90	1,043.49	4,054.28
3	Share of Profit / (Loss) of Joint Venture	666.90	1,043.49	4,054.28
4	Net Profit for the period (after tax) (after Exceptional items and Extraordinary items)	621.43	793.37	3,875.85
5	Total comprehensive income for the period (after tax) and other comprehensive income (after tax)	618.02	720.34	3,884.89
6	Equity Shares Held	1,768.90	1,768.90	1,768.90
7	Revenue including Revaluation Reserve (as shown in the Audited Balance Sheet as at 31.03.2022)	-	-	6,798.41
8	Current Tax Payable	1.52	4.02	1.48
9	Diluted	1.52	4.02	1.48

Notes: (1) The above financial results were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their Meeting held on Thursday, 28th July 2022. This statement has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other Indian Generally Accepted Accounting Practices and Policies to the extent applicable to the Company.

Date: 28-07-2022  
 Place: Bangalore

In view of the provisions of the provisions of Section 113 of the Companies Act, 2013 and the Investor Education and Protection Fund (IEPF) Act, 2015, the Company has been required to transfer the equity shares held by the investors who have not claimed their shares to the Investor Education and Protection Fund (IEPF) Account.

**MISHRA DHATU NIGAM LIMITED**  
 (A Government of India Enterprise) (CIN: L14292TG1973G0101660)  
 Registered & Corporate Office: PO Kanchanbagh, Hyderabad-500058  
 Phone: 040-24184515, Fax: 040-29568502, Website: www.midhani-india.in

**EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2022**

(₹ in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended		Year ended
		30.06.2022 (Unaudited)	30.06.2021 (Unaudited)	
1	Total revenue from operations	11,492.57	11,405.21	85,849.02
2	Net Profit for the period (before tax, Exceptional items and Extraordinary items) #	2,340.42	2,506.14	23,911.98
3	Share of Profit / (Loss) of Joint Venture	2,340.42	2,506.14	23,911.98
4	Net Profit for the period (after tax) (after Exceptional items and Extraordinary items) #	1,770.96	1,881.14	17,630.77
5	Total comprehensive income for the period (after tax) and other comprehensive income for the period (after tax)	1,767.46	1,812.80	17,691.39
6	Paid-up equity share capital (Face value of ₹ 10/- each)	18,734.00	18,734.00	18,734.00
7	Reserves (Excluding Revaluation Reserve)	102,105.40	90,341.91	100,337.94
8	Networth	120,839.40	109,075.91	119,075.94
9	Debt Equity Ratio (Times)	0.25	0.12	0.22
10	Earnings per share (Basic & Diluted) (₹) (not annualised)	0.94	1.00	9.41
11	Debt Service Coverage Ratio (Times)	0.14	0.21	1.40
12	Interest Service Coverage Ratio (Times)	8.72	18.78	13.66

Notes: (1) The above is an extract of the detailed format of Quarterly Financial Results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The full format of the Quarter ended on 30<sup>th</sup> June 2022 Financial Results are available on the Stock Exchange Websites viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company's website viz. [www.midhani-india.in](http://www.midhani-india.in)

(2) Consolidated financial results for the quarter ended on 30<sup>th</sup> June 2022 include results of Unkashi Aluminium Dhatu Nigam Limited (Joint Venture Company) which have been consolidated under equity method (50% Shareholding).

(3) Exceptional and Extraordinary items are adjusted in the Statement of Profit and Loss in accordance with Ind-AS.

(4) The above statement of financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 27<sup>th</sup> July 2022.

**UNITED BREWERIES LIMITED**  
 Registered office: UB Tower, US City, 404, Vital Mallu Road, Bengaluru - 560001  
 Phone: 080-49555000, Fax: 080-22211964, 22229498  
 CIN: L36999KA1999PLC025195, Email: [ubinvestor@ub.com](mailto:ubinvestor@ub.com)  
 Website: [www.unitedbreweries.com](http://www.unitedbreweries.com)

**Statement of unaudited consolidated financial results for the quarter ended June 30, 2022**

Particulars	Quarter ended		Year ended	
	June 30, 2022	March 31, 2022		June 30, 2021
	Unaudited	Audited	Unaudited	Audited
1. INCOME				
(a) Revenue from operations (gross of excise duty) (refer Note 6)	5,19,608	3,68,471	2,85,263	13,12,382
(b) Other Income	1,943	3,305	816	2,979
<b>Total Income</b>	<b>5,20,551</b>	<b>3,71,776</b>	<b>2,86,079</b>	<b>13,15,371</b>
2. EXPENSES				
(a) Cost of materials consumed	1,32,824	83,661	51,454	2,70,729
(b) Purchases of stock-in-trade	3,527	4,447	-	19,582
(c) Change in inventories of finished goods	(890)	(1,120)	1,878	2,301
(d) Excise duty on sale of goods	2,75,737	1,95,504	1,53,319	7,28,549
(e) Employee benefits expense (refer Note 7)	14,977	12,619	11,432	52,312
(f) Finance Costs	83	290	386	1,478
(g) Depreciation and amortisation expense	5,700	5,234	5,824	21,719
(h) Other expenses (refer Note 6)	66,725	48,782	33,219	1,00,554
<b>Total expenses</b>	<b>4,98,817</b>	<b>3,45,998</b>	<b>2,61,874</b>	<b>12,85,927</b>
3. Profit before tax	21,814	21,878	4,205	48,444
4. Tax expenses				
(a) Current tax	5,782	5,811	1,164	13,203
(b) Deferred tax (credit)/charge	(218)	1,919	-	(677)
<b>Total tax expense</b>	<b>5,564</b>	<b>7,730</b>	<b>1,164</b>	<b>12,526</b>
5. Profit for the period/year	16,250	16,178	3,041	36,608
6. Other comprehensive (loss)/income (OCI)				
Items that will not be recycled to profit or loss in subsequent periods				
Re-measurement (gains)/loss on defined benefit plans	(1,067)	(122)	(234)	80
Income tax effect on above	269	31	69	(205)
<b>Total other comprehensive (loss)/income, net of tax</b>	<b>(798)</b>	<b>(91)</b>	<b>(165)</b>	<b>75</b>
7. Total comprehensive income for the period/year	15,452	16,087	2,876	36,683
8. Profit for the period/year attributable to Equity shareholders of the Holding Company	16,250	16,340	3,089	36,546
Non-controlling interest	41	38	5	62
<b>Total comprehensive income for the period/year attributable to Equity shareholders of the Holding Company</b>	<b>16,291</b>	<b>16,378</b>	<b>3,094</b>	<b>36,608</b>
9. Other comprehensive (loss)/income (OCI) attributable to: Equity shareholders of the Holding Company				
Non-controlling interest	(798)	(91)	(173)	60
<b>Total comprehensive income for the period/year attributable to: Equity shareholders of the Holding Company</b>	<b>15,411</b>	<b>16,247</b>	<b>2,914</b>	<b>36,608</b>
10. Paid-up equity share capital (Face value of ₹. 1 each)	2,644	2,644	2,644	2,644
11. Earnings per equity share in ₹. (nominal value per share ₹. 1)**				
(a) Basic	6.13	6.18	1.17	13.82
(b) Diluted	6.13	6.18	1.17	13.82

NOTES:

1. The consolidated financial results of United Breweries Limited (the Holding Company) and its subsidiary (together referred to as the "Group") and its associates for the quarter ended June 30, 2022 have been prepared by the Audit Committee and approved by the Board of Directors at their meeting held on July 26, 2022 and July 27, 2022, respectively. They have been subjected to limited review by the statutory auditors of the Holding Company, Chartered Accountants (ICAI), Bangalore, who have issued their certificate of net profit/loss in respect of Bangalore Beer & Food Products Limited, an associate, which is considered as non-related to the Group.

2. The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended.

3. As per Ind AS 105, operating segment is a component of the Group that engages in business activities, whose operating results are regularly reviewed by the Group's Chief Operating Decision Maker ("CODM") to make decisions about resources to be allocated to it and its performance and, and for which discrete financial information is available. Accordingly, the Group has identified its operating segments as below:

(a) Beer - This segment includes manufacture, purchase and sale of beer including licensing of brands.

(b) Non-alcoholic beverages - This segment includes manufacture, purchase and sale of non-alcoholic beverages.

Considering the seasonality of the business, the revenue and profits are not evenly over the year in respect of beer and non-beer operating segments. The Company's CODM does not review assets and liabilities for each operating segment separately. Hence segment disclosure relating to total assets and liabilities have not been furnished.

4. The Holding Company received an order dated September 24, 2021 under Section 27 of the Competition Act, 2002 from the Competition Commission of India ("CCI/OI") wherein the CCI/OI concluded that the Holding Company and certain associates (including former subsidiaries of the Holding Company) contravened the provisions of Section 3 of the Competition Act, 2002. The CCI/OI issued a penalty of ₹. 15,331 Lakhs on the Holding Company on December 8, 2021. The Holding Company filed an appeal against the aforesaid CCI order before the National Company Law Appellate Tribunal ("NCLAT"). The NCLAT vide its order dated December 20, 2021 granted a stay of the CCI Order during the pendency of the appeal. The Holding Company has filed an appeal against the NCLAT order dated December 20, 2021 in the Hon'ble Supreme Court of India. The Holding Company has accordingly deposited ₹. 2,518 Lakhs with the Registrar, NCLAT, based on the advice of the external legal experts, the Holding Company or if the view that the Director General and the CCI has not considered all aspects of its submissions particularly considering the nature of the violations governing the manufacture, distribution and sale of beer in India. As advised by the external legal experts, the Holding Company has a strong case on merits, there are substantial uncertainties relating to the final outcome in the matter, which is dependent on further proceedings, and that it is not in a position to estimate the final obligation relating to penalties. If any Accordingly, no provision has been made in the books of account and the same has been ascertained and ascertained liability in accordance with Ind AS 37 - Provisions, Contingent Liabilities and Contingent Assets.

5. The Bihar State Government ("the Government") vide its notification dated April 5, 2018 had imposed ban on trade and consumption of alcoholic beverages in the State of Bihar. The Holding Company had filed a writ petition with the High Court at Patna, requesting revocation of ban and compensation for losses incurred account of such prohibition, against which the Government withdrew the ban. The writ petition was disposed off by the Supreme Court of India. Further, the Government did not renew the ban. However, the Government has filed an appeal against the Supreme Court order. The Holding Company discontinued production of beer at Bihar. The matter is currently pending before the Supreme Court for final conclusion.

6. During the financial year 2019-20, in order to maintain the assets in running condition, the Holding Company commenced manufacture of non-alcoholic beverages on contract basis with third party suppliers. The Holding Company has made alternative arrangements for non-alcoholic beverages. The Holding Company has reviewed a show Cause notice dated June 25, 2022 from Bihar Indus Area Company, based on legal advice, has filed its response to the said show-cause notice dated June 26, 2022 from Bihar Indus Area Company. The Holding Company is not maintainable. As at June 30, 2022, the carrying value of property, plant and equipment of the Holding Company is ₹. 509 Lakhs, ₹. 807 Lakhs and ₹. 146 Lakhs, respectively, and that for the year ended March 31, 2022 is ₹. 509 Lakhs, ₹. 753 Lakhs (including the amounts accrued and reversed within the year) and ₹. 146 Lakhs, respectively.

7. Sales promotion expense and selling and distribution expense (included under other expenses) for the quarters ended March 31, 2022 and June 30, 2021 is ₹. 1,328 Lakhs and ₹. 951 Lakhs, respectively, and that for the year ended March 31, 2022 is ₹. 1,328 Lakhs (including the amounts accrued and reversed within the year).

8. Employee benefits expense for the year ended March 31, 2022 include remuneration pay of ₹. 1,748 Lakhs paid to certain employees of the Holding Company on separation.

9. Based on an intimation received from a member of senior management of the Holding Company, the nature and quantum of the contribution of the Holding Company has been reviewed. The above review is expected to be completed shortly. Pending completion of the review, no adjustments have been deemed necessary to the unaudited consolidated financial results of the Holding Company for the quarter ended June 30, 2022.

10. As a result of an ongoing legal dispute undertaken by the Holding Company, which involved a significant liability in the Holding Company, the Holding Company is implementing a change in its existing operating models in the states of Andhra Pradesh and Karnataka. This resulted in the termination of the agency contracts in the aforesaid states. Whilst the change did not impact availability of the operating results in these states.

11. The Holding Company had received intimation from the Debt Recovery Tribunal, Karnataka, Bangalore (DRT), whereby the Holding Company has been granted nod to pay amounts that may be payable with respect to shares in the Holding Company held by an associate. The Holding Company has not provided for the same. The DRT has issued a notice dated June 25, 2022 from Bihar Indus Area Company, based on legal advice, has filed its response to the said show-cause notice dated June 26, 2022 from Bihar Indus Area Company. The Holding Company is not maintainable. As at June 30, 2022, the carrying value of property, plant and equipment of the Holding Company is ₹. 509 Lakhs, ₹. 807 Lakhs and ₹. 146 Lakhs, respectively, and that for the year ended March 31, 2022 is ₹. 509 Lakhs, ₹. 753 Lakhs (including the amounts accrued and reversed within the year) and ₹. 146 Lakhs, respectively.

12. The Code on Social Security, 2020 (the "Code") relating to employee benefits during employment and post-employment benefits, received Presidential assent on September 20, 2020. The Code has been published in the Gazette of India, however, the final implementation is yet to be notified. The Group will assess the impact of the Code on its employees and will report any related impact accordingly.

13. The Group has assessed the impact of Coronavirus (COVID-19) pandemic on its business operations and has considered all relevant financial and operational information available upto the date of approval of these consolidated financial results, including the recoverability, inventories and other financial instruments, and other assets, liabilities, including goodwill, trade and other receivables, and other non-current assets. The Group continues to monitor the situation and make strategic changes to future economic conditions.

14. The figures of this quarter ended March 31, 2022 are the balancing figure between audited figures in respect of the full financial year up to March 31, 2022 and the unaudited figures for the half year up to June 30, 2022, being the date of the end of the first quarter of the financial year, which were subjected to limited review.

15. The consolidated financial results and notes are available on the websites of the Stock Exchanges viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on the website of the Company viz. [www.unitedbreweries.com](http://www.unitedbreweries.com).

**The Indian Express**

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**Segment information (also refer Note 3)**

**UNITED BREWERIES LIMITED**  
 Registered office: UB Tower, US City, 404, Vital Mallu Road, Bengaluru - 560001  
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 CIN: L36999KA1999PLC025195, Email: [ubinvestor@ub.com](mailto:ubinvestor@ub.com)  
 Website: [www.unitedbreweries.com](http://www.unitedbreweries.com)

Particulars	Quarter ended		Year ended	
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2021
	Unaudited	Audited	Unaudited	Audited
1. Segment revenue				
Beer	5,18,874	3,65,870	2,54,575	13,09,044
Non-alcoholic beverages	734	601	680	2,988
<b>Total segment revenue</b>	<b>5,19,608</b>	<b>3,68,471</b>	<b>2,65,263</b>	<b>13,12,382</b>
2. Segment results				
Beer	20,396	30,383	11,387	84,000
Non-alcoholic beverages	(890)	(1,328)	(1,204)	(6,519)
<b>Total segment results</b>	<b>19,506</b>	<b>29,055</b>	<b>10,183</b>	<b>77,481</b>
Other income	1,943	3,305	816	2,979
Finance costs	83	(290)	386	(1,478)
Other operating expense	(7,848)	(8,022)	(8,148)	(29,827)
<b>Profit before tax</b>	<b>21,814</b>	<b>21,878</b>	<b>4,205</b>	<b>48,444</b>

Notes: (1) See accompanying notes to the consolidated financial results.

By the authority of the Board,  
 Sri-  
 Rishi Parth  
 Managing Director

BENGALURU

**quant**<sup>®</sup> **Quant Mutual Fund**  
 Registered Office: 8<sup>th</sup> Floor, Sea Breeze Building, A. M. Road, Prabhlini, Mumbai - 400 025.  
 Tel.: +91 22 6296 5000. E-mail: investor.help@quant.in. Website: www.quantmutual.com

**NOTICE ON ADDENDUM NO. 12/2022**

NOTICE is hereby given that in accordance with SEBI Circular No. CIR/MRD/P/16/2011 dated September 6, 2011, SEBI (Mutual Funds) (Second Amendment) Regulations, 2018 dated May 30, 2018 and SEBI Circular No. SEBI/HO/MRD/P/01/2018/1592 dated June 5, 2018, the scheme wise **Abridged Annual Report** for the year ended March 31, 2022 are hosted on the website of Quant Mutual Fund viz. www.quantmutual.com and on the website of Association of Mutual Funds in India (AMFI) viz. www.amfiindia.com. The scheme wise **Abridged Annual Report** shall also be emailed to those unitholders, whose email addresses are registered and sent to physical copies whose email addresses are not registered with the Mutual Fund. Unitholders can submit a request for a physical or electronic copy of the Scheme wise Annual Report or Abridged summary thereof by any of the following modes:

1. Email: investor.help@quant.in,
2. Call on 022-6296 5000.
3. Letter: Write a request letter to Quant Money Managers Limited, at 8<sup>th</sup> Floor, Sea Breeze Building, Approach: Marine Marg, Prabhlini, Mumbai - 400 025.

Such copies shall be provided to unit holders free of costs.

**For Quant Money Managers Limited**  
 Sd/-  
**Authorised Signatory**

Place: Mumbai  
 Date: 27.07.2022

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS. READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**METAL CONTAINER INDIA LIMITED**  
 Registered Office: 27/2, Naraina, New Delhi - 110028  
 Phone: 011-26105105, Mumbai: investor.help@mcil.co.in

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

Particulars	Quarter ended		Year ended	
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2021
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	48,027	2,00,916	1,04,373	1,04,373
Finance income	18,716	18,112	19,112	19,112
Other income	10,700	8,134	26,000	26,000
Total Income	77,443	2,27,162	1,49,485	1,49,485
Expenses	70,000	2,15,000	1,49,485	1,49,485
Profit before tax	7,443	12,162	0	0
Tax expense	1,100	1,100	1,100	1,100
Profit after tax	6,343	11,062	(1,100)	(1,100)

*(The above financial results have been reviewed by the Statutory Auditors and are approved by the Board of Directors of the Company. The financial results are subject to audit by the Statutory Auditors.)*

**For Metal Container India Limited**  
 Sd/-  
**Authorised Signatory**  
 Place: New Delhi  
 Date: 28/07/2022

**"IMPORTANT"**

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**UNITED BREWERIES LIMITED**  
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 CIN: L3699KA1099PLC021195. E-mail: ubinvestor@ubmail.com  
 Website: www.unitedbreweries.com

**Statement of unaudited standalone financial results for the quarter ended June 30, 2022**

Particulars	Quarter ended		Year ended	
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2021
	Unaudited	Audited	Unaudited	Audited
<b>1. INCOME</b>				
(a) Revenue from operations (gross of excise duty) (Refer Note 1)	5,19,402	3,56,240	2,55,115	13,11,741
(b) Other Income	1,236	1,298	809	2,966
<b>Total Income</b>	<b>5,20,638</b>	<b>3,57,538</b>	<b>2,55,924</b>	<b>13,14,707</b>
<b>2. EXPENSES</b>				
(a) Cost of materials consumed	1,33,207	81,894	51,545	2,71,294
(b) Purchase of stock-in-trade	3,527	4,647	4,340	19,590
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(912)	(1,151)	1,967	2,289
(d) Excise duty on sale of goods	2,475,727	1,95,554	1,53,316	7,25,545
(e) Employee benefits expense (Refer Note 7)	14,875	12,513	11,346	51,936
(f) Finance Costs	83	250	386	4,728
(g) Depreciation and amortisation expense	5,753	5,318	5,515	21,891
(h) Other expenses (Refer Note 8)	86,668	44,550	33,154	1,69,500
<b>Total expenses</b>	<b>4,98,723</b>	<b>3,45,778</b>	<b>2,61,471</b>	<b>12,63,418</b>
<b>3. Profit before tax</b>	<b>21,765</b>	<b>21,763</b>	<b>4,250</b>	<b>49,289</b>
<b>4. Tax expense</b>				
(a) Current tax	3,754	5,151	1,159	13,158
(b) Deferred tax (credit)/charge	(217)	318	7	(371)
<b>Total tax expense</b>	<b>3,537</b>	<b>5,469</b>	<b>1,166</b>	<b>12,787</b>
<b>5. Profit for the period/year</b>	<b>16,168</b>	<b>16,294</b>	<b>3,084</b>	<b>36,502</b>
<b>6. Other comprehensive Income/(Loss)</b>				
Items that will not be reclassified to profit or loss in subsequent periods				
Re-measurement (decrease)/gain on defined benefit plans	(1,067)	(122)	(224)	80
Income tax effect on above	259	81	81	(202)
<b>Total other comprehensive Income/(Loss), net of taxes</b>	<b>(788)</b>	<b>(91)</b>	<b>(173)</b>	<b>88</b>
<b>7. Total comprehensive Income/(Loss)</b>	<b>15,379</b>	<b>16,203</b>	<b>2,909</b>	<b>36,590</b>
<b>8. Paid up equity share capital (Face value of Rs. 1 each)</b>	2,644	2,644	2,644	2,644
<b>9. Other equity</b>				
<b>10. Earnings per equity share in Rs. (nominal value per share Rs. 1) (a) Basic</b>	6.11	6.17	1.17	13.81
<b>(b) Diluted</b>	6.11	6.17	1.17	13.81

† Not Audited to extent permitted.  
 Segment information also refer Note 3.

**NOTES:**

- The standalone financial results of United Breweries Limited ("the Company") for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company on July 28, 2022 and July 29, 2022, respectively, and have been submitted to the statutory auditors of the Company.
- The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- As per Ind AS 102, "Issuing segment as component of the Company that engages in business activities whose operating results are regularly reviewed by the Company's Chief Operating Decision Maker (CODM)" to make decisions about resources to be allocated to the segments and assess its performance, and for which discrete financial information is available. Accordingly, the Company has identified its operating segments as follows:
  - (a) Beer: This segment includes manufacture, purchase and sale of other including blending of brands.
  - (b) Non-alcoholic beverages: This segment includes manufacture, purchase and sale of non-alcoholic beverages.
 Considering the similarity of the business, the revenue and profits are not shown separately over the year in respect of aforesaid operating segments. The Company's CODM does not review assets and liabilities for each operating segment separately, hence separate disclosures relating to fixed assets and liabilities are not provided.
- The Company's regular or other listed securities under Section 24 (1) of the Companies Act, 2013 from the Competition Commission of India (CCI) (The CCI Order), wherein the CCI concluded that the Company and other entities (including former associates) of the Company had entered into an agreement of 2012, the CCI issued a penalty of Rs. 75,182 Lakhs on the Company on December 3, 2021. The Company has appealed against the said order before the National Competition Law Appellate Tribunal (NCLAT). The NCLAT vide its order dated December 29, 2021, granted a stay of the CCI Order during the pendency of the appeal. Including income tax payable to the CCI subject to deposit of 10% of the penalty amount by the Company. The Company has accordingly deposited Rs. 7,51,82 Lakhs with the Reserve Bank of India.
- Based on the advice of the external legal counsels, the Company is of the view that the Director General and the CCI had not considered all aspects of its administrative practices regarding the nature of the regulations governing the manufacture, distribution and sale of beer. In view of the Company's ongoing legal proceedings, the Company has adopted such orders, where there exists uncertainty relating to the final outcome of the appeal, if any. Accordingly, no provision has been recognised in the books of account and the same has been considered as a liability in financials. If any, accordingly, no provision has been recognised in the books of account and the same has been considered as a liability in financials in accordance with Ind AS 37 - Provisions, Contingent liabilities and Contingent Assets.
- The Bihar State Government ("the Government") vide its notification dated April 5, 2019 had imposed ban on trade and consumption of alcoholic beverages in the State of Bihar. The Company had filed a writ petition with the High Court at Patna, requesting remedies and abolition, beverages in the State of Bihar. The Company has filed a writ petition with the High Court at Patna, requesting remedies and abolition, beverages in the State of Bihar. The Company has filed a writ petition with the High Court at Patna, requesting remedies and abolition, beverages in the State of Bihar. The Government has issued an order on August 18, 2021, allowing the Company to sell and consume alcoholic beverages in the State of Bihar. The Government has issued an order on August 18, 2021, allowing the Company to sell and consume alcoholic beverages in the State of Bihar. The Government has issued an order on August 18, 2021, allowing the Company to sell and consume alcoholic beverages in the State of Bihar. The Government has issued an order on August 18, 2021, allowing the Company to sell and consume alcoholic beverages in the State of Bihar.
- During the financial year 2018-19, in order to maintain the assets in running condition, the Company's commercial manufacture of an alcoholic beverage of its existing manufacturing facility at Bihar using its existing permits, plant and equipment. The Company carries out an investment of Rs. 529 Lakhs in the year ended June 30, 2022. The investment was used for the purchase of land and construction of a new building for the purpose of the plant and equipment and the investment amount for these purposes, plant and equipment is approximately Rs. 529 Lakhs. The Company has also made alternative arrangement for manufacturing non-alcoholic beverages alcoholic beverages with a third party contractor, considering the economies of scale (aggregations for non-alcoholic beverages). The Company has also made a third party contractor, considering the economies of scale (aggregations for non-alcoholic beverages). The Company has also made a third party contractor, considering the economies of scale (aggregations for non-alcoholic beverages). The Company has also made a third party contractor, considering the economies of scale (aggregations for non-alcoholic beverages).
- Revenue from operations for the quarter ended June 30, 2022, March 31, 2022 and June 30, 2021 is adjusted for reversals in variable consideration of Rs. 329 Lakhs, Rs. 360 Lakhs and Rs. 198 Lakhs, respectively, and for the year ended March 31, 2022 is adjusted for reversal of Rs. 1,02 Lakhs (including the amounts accrued and unaccrued within the year).
- Segment revenue and selling and distribution expense included under other operations for the quarters ended March 31, 2022 and June 30, 2022 is up of revenue of Rs. 1,528 Lakhs and Rs. 382 Lakhs, respectively, and for the year ended March 31, 2022 is net of revenue of Rs. 87 Lakhs (including the amounts accrued and unaccrued within the year).
- Employee benefits expense for the year ended March 31, 2022 includes expenses paid to certain employees of the Company on settlement.
- Based on an intimation received from a related or associated management of the Company, the majority shareholder with the cooperation of the Company has initiated a review of the constitution and appointment of commercial trusts with certain distributors and vendors. The above review is expected to be completed shortly. Pending completion of the review, no adjustments have been determined necessary to the standalone financial results of the Company for the quarter ended June 30, 2022.
- As a result of an ongoing legal proceeding involving the Company, which acquired a majority equity stake in the Company in June 2021, the Company is implementing a change in its existing operating policies in the State of Tamil Nadu and Andhra Pradesh. The resolution of the arbitrator is expected to be completed soon. While the change did not impact the standalone financial results of the Company's operating activities in these states during the quarter ended June 30, 2022, the Company anticipates to further modify the operations in these states in the next few quarters.
- The Company had received orders from the Dept. Revenue, Tirunelveli, Tamil Nadu, dated July 2, 2021, whereby the Company has been directed to discontinue its operations in the State of Tamil Nadu and Andhra Pradesh. The Company has filed an appeal against the orders of the Dept. Revenue, Tirunelveli, Tamil Nadu, dated July 2, 2021, with the Hon. Justice A.K. Lakshman, Madras High Court. The Company has also filed an appeal against the orders of the Dept. Revenue, Tirunelveli, Tamil Nadu, dated July 2, 2021, with the Hon. Justice A.K. Lakshman, Madras High Court. The Company has also filed an appeal against the orders of the Dept. Revenue, Tirunelveli, Tamil Nadu, dated July 2, 2021, with the Hon. Justice A.K. Lakshman, Madras High Court.
- The State of Bihar Government, 2022 order "Class" relating to employment benefits during operations and non-employment benefits, suspended Presidential order in September 2022. The State of Bihar Government, 2022 order "Class" relating to employment benefits during operations and non-employment benefits, suspended Presidential order in September 2022. The State of Bihar Government, 2022 order "Class" relating to employment benefits during operations and non-employment benefits, suspended Presidential order in September 2022.
- The Company has determined the impact of Coronavirus (COVID-19) pandemic on its business operations and has considered all relevant internal and external information available to it. The impact of COVID-19 pandemic on its business operations and has considered all relevant internal and external information available to it. The impact of COVID-19 pandemic on its business operations and has considered all relevant internal and external information available to it.
- The figures of the last quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and the unaudited audited year-to-date figures up to December 31, 2021, being the date of the first quarter of the financial year, which are subject to audit.
- The standalone financial results and notes are also available on the website of the Stock Exchange at: www.bseindia.com and www.nseindia.com.

By the authority of the Board,  
 Sd/-  
**Rishi Parwal**  
 Managing Director

Place: Bangalore  
 Date: July 27, 2022

**UCAL FUEL SYSTEMS LIMITED**  
 Regd. Office: 11 B2 (S.P), First Cross Road, Ambatur Industrial Estate, Chennai 600 078  
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**NOTICE OF THE 36<sup>th</sup> ANNUAL GENERAL MEETING, REMOTE E-VOTING AND BOOK CLOSURE**

Notice is hereby given that the 36<sup>th</sup> Annual General Meeting ("AGM") of the members of UCAL Fuel Systems Limited ("the Company") will be held on Monday, August 29, 2022 at 10.00 p.m. (IST) through Video Conference ("VCO")/Euler Auto User's Virtual Means ("CAVM").

In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") VIDE ITS CIRCULAR DATED May 05, 2022 read with previous orders in this regard (collectively referred to as "Applicable Circulars") has permitted the holding of the AGM in the year 2022 through VCO/CAVM. Accordingly, the 36<sup>th</sup> AGM of the Company will be convened through VCO/CAVM and the business may be transacted through voting by electronic means in compliance with applicable circulars and the provisions of the Companies Act, 2013 (the Act). A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date (i.e. 22<sup>nd</sup> August 2022) only shall be entitled to avail the facility of remote e-voting or voting at the AGM. The Company has engaged National Securities Depositories Limited ("NSDL") for facilitating voting through electronic means (i.e. remote e-voting and voting at the AGM).

Pursuant to the applicable circulars read with SEBI Circular dated May 13, 2022 and the provisions of Section 108 of the Act, Rule 20 of Companies (Management and Administration) Rules, 2014 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Annual Report for FY 2021-22 and Notice of the 36<sup>th</sup> AGM are being sent in electronic mode to Members whose e-mail address is registered with the Company/Registrar and Transfer Agents or with the Depository Participant(s). The above documents will be made available on the website of the Company at [www.ucalfuel.com](http://www.ucalfuel.com), the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com), National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and NSDL website at [www.evoting.nedl.com](http://www.evoting.nedl.com).

All the members are informed that:

- All the Ordinary and Special Resolutions as set out in the Notice to the AGM dated 28<sup>th</sup> July 2022 may be transacted through electronic means by remote e-voting.
- The electronic copy of the Annual Report 2022 containing Notice of AGM has been sent to all the Members whose e-mail IDs are registered with the Company's Depository Participant(s) on 28<sup>th</sup> July 2022.
- The date and time of commencement of remote e-voting: 28<sup>th</sup> August 2022 at 9:00 Hours IST.
- The date and time of end of remote e-voting: 28<sup>th</sup> August 2022 at 17:00 Hours IST.
- The cut-off date for determining the eligibility to vote by remote e-voting or at the AGM: 22<sup>nd</sup> August 2022.
- The Notice to the AGM dated 25<sup>th</sup> July 2022, Explanatory Statement thereof and Annual Report has been sent by prescribed mode to the members/beneficial owners of the Company as on 22<sup>nd</sup> August 2022 in soft copies to e-mail IDs registered with their respective Depository Participant/Company/Registrar and Transfer Agent (RTA) as required under SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- Those persons who have acquired shares and have become members of the Company after the dispatch of Notice of AGM and holding shares as of the cut-off date (i.e. 22<sup>nd</sup> August 2022), may obtain the login ID and password by sending a request to [evoting@nedl.com](mailto:evoting@nedl.com). However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote.
- The remote e-voting module shall be disabled by NSDL for voting after 17:00 Hours IST on 28<sup>th</sup> August 2022. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- The facility for remote e-voting shall also be made at the AGM. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- Members whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.
- Website address of the Company where Notice of AGM is displayed: [www.ucalfuel.com](http://www.ucalfuel.com)
- In case of any queries, members may refer the Frequently Asked Questions (FAQs) for members and remote e-voting user manual for members available at the Downloads section of [www.evoting.nedl.com](http://www.evoting.nedl.com) or call on toll free no. 1800-222-990.
- Mr. P. Muthukumar, Practing Company Secretary having office No. 16/58, 1<sup>st</sup> Floor, 4<sup>th</sup> Cross Street, Ganga Nagar, Kodambakkam, Chennai - 600 024 is appointed by the Board of Directors of the Company to act as Scrutinizer.
- Contact details of the person responsible to address the grievances connected with remote e-voting: Mr. K. Balasubramanian, General Manager, Integrated Registry Management Services Private Limited, "Genos Towers", 2<sup>nd</sup> Floor, No.1 Ramachandran Street, T. Nagar, Chennai - 600 017. Tel. No.: 044-28148001 / 28148002 / 28148003, E-mail ID: [support@integratedindia.com](mailto:support@integratedindia.com)
- The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on 22<sup>nd</sup> August 2022 being cut-off date.
- Book Closure and Dividend: The Register of Members and the Share Transfer Books of the Company will remain closed from Tuesday, 27<sup>th</sup> August 2022 to Monday, 29<sup>th</sup> August 2022 (both days inclusive) for the purpose of 36<sup>th</sup> AGM and payment of dividend for the financial year 2021-22.

(By order of the Board)  
**For UCAL FUEL SYSTEMS LIMITED**  
 S. NARAYAN  
 Company Secretary

Date: 28.07.2022  
 Place: Chennai

**UNITED BREWERIES LIMITED**  
 Registered Office: UB Tower, UB City, 424, Vital Malya Road, Bangalore - 560001  
 Phone: 080 - 45555000, Fax: 080 - 2211964, 22224488  
 CIN: L3699KA1099PLC021195. E-mail: ubinvestor@ubmail.com  
 Website: www.unitedbreweries.com

**Segment information (also refer Note 3)**

Particulars	Quarter ended		Year ended	
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2021
	Unaudited	Audited	Unaudited	Audited
<b>1. Segment revenue</b>				
Beer	3,18,668	3,65,539	2,84,420	13,08,753
Non-alcoholic beverages	754	601	808	2,988
<b>Total segment revenue</b>	<b>3,19,422</b>	<b>3,66,140</b>	<b>2,85,228</b>	<b>13,11,741</b>
<b>2. Segment results</b>				
Beer	29,450	30,275	11,379	83,538
Non-alcoholic beverages	(860)	(1,328)	(1,204)	(8,515)
<b>Total segment results</b>	<b>28,590</b>	<b>28,947</b>	<b>10,175</b>	<b>75,023</b>
Other income	1,236	1,298	809	2,966
Finance costs	(83)	(250)	(386)	(4,728)
Other unallocable expenses	(7,544)	(8,552)	(8,148)	(29,827)
<b>Profit before tax</b>	<b>21,765</b>	<b>21,763</b>	<b>4,250</b>	<b>49,289</b>

Refer Note 12  
 See accompanying notes to the standalone financial results.