

# Karda Constructions Ltd.

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, Mh 422005.

Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.

Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,

Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date: 26.09.2020

To, The Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE SYMBOL: KARDA	To, Department of corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai – 400 001. BSE Scrip Code: - 541161
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## Sub: Summary of proceedings of the 13th Annual General Meeting of the Company

Dear Sir/ Madam,

In compliance with the applicable provisions of the Companies Act, 2013, General Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 5, 2020, issued by Ministry of Corporate Affairs ("MCA") the Company has conducted the 13<sup>th</sup> Annual General Meeting (AGM) on Saturday, the 26<sup>th</sup> day of September, 2020 at 12.30 PM. through Video Conferencing/ Other Audio Visual Means VC / OA VM.

42 Members were present at the meeting through video conferencing or other audio visual means. The quorum being present, Chairman called the Meeting to order.

The Members and the Board of Directors, the Chief Financial Officer and Statutory Auditors were welcomed by the company secretary. Thereafter all the Directors introduced themselves.

Directors, KMPs and Invitees Present Through VC /OAVM:

Sr No	Name of the Director	Designation
1	Naresh Jagumal Karda	Managing Director
2	Manohar Jagumal Karda	Whole Time Director
3	Disha Naresh Karda	Director
4	Shweta Raju Tolani	Non-Executive Independent Director & Chairperson Of Nomination And Remuneration Committee
5	Rahul Kishor Dayama	Non-Executive Independent Director & Chairman of Audit, CSR and Stakeholders Relationship Committee
6	Sandeep Ravindra Shah	Non-Executive Independent Director
7	Liyakat Khan	Chief Financial Officer
8	Mayura Marathe	Company Secretary & Compliance officer



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9	JPL & Associates through authorised representative	Statutory Auditors of the company
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The company Secretary informed the members that in compliance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and relevant rules made thereunder, the Company had availed e-voting facility from Link Intime India Private Limited (LIPL) to enable members to exercise their vote for the resolutions stated in Notice of the Annual General Meeting to be passed in the Annual General Meeting through electronic mode.

Further, those members who participated in the Annual General Meeting through VC facility were provided facility of e-voting on LIPL portal during the Meeting. The Company had intimated that September 19, 2020 as the cut-off date for determining the shareholders who would be eligible to cast their vote. The voting began on September 22, 2020 at 9:00 AM and ended on September 25, 2020 at 5:00 PM. The Company had appointed M/s Amar Patil & Associates, Practicing Company Secretary as the Scrutiniser for the purpose of AGM.

Mr. Naresh Karda, Chairman of the Board, chaired the Meeting and welcomed the Members present. Thereafter, Mr. Manohar Karda, Whole Time Director gave a presentation to the members about the performance of the during the financial year 2019-20.

The following business were placed by the Chairman and transacted at the 13<sup>th</sup> AGM.

Sr No	Details of the Agenda	Resolution (Ordinary /Special)	Mode of Voting
1	To receive, consider and adopt the audited standalone financial statements of the Company for the Financial Year ended March 31, 2020, the report of the Board of Directors and Auditors thereon.	Ordinary Resolution	E-Voting
2	To appoint a Director in place of Mr. Manohar Karda (DIN: 01808564), who retires by rotation and being eligible, offers himself for reappointment	Ordinary Resolution	E-Voting
3	To ratify remuneration payable to the Cost Auditors, M/s. C Y & Associates for the Financial Year 2020-2021	Ordinary Resolution	E-Voting
4	To alter the Capital clause V of Memorandum of Association	Ordinary Resolution	E-Voting



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5	Offer, issue and allot equity of the company on preferential allotment basis to qualified institutional buyers by way of qualified institutional placement (QIP)	Special Resolution	E-Voting
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The Chairman invited the queries from the shareholders. The questions raised by the members who have registered as Speaker Shareholders and the queries received during the meeting from the other shareholders were answered appropriately.

After all the agenda items were duly taken up, the meeting concluded at 1.10 p.m. with a vote of thanks to the Chair and the members.

Based on the Scrutinizer's Report, detailed voting results as per the format prescribed by SEBI vide circular CIR/CFD/CMD/8/2015 dated November 04, 2015 will be submitted separately. The same will also be made available on the Company's website at [www.kardaconstruction.com](http://www.kardaconstruction.com).

We request you to kindly take the above information on record in terms of the compliance requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

We request you to kindly take the above information on record.

With best regards  
Karda Constructions Limited

A handwritten signature in black ink, appearing to read 'Mayura', is written over the printed name of the Company Secretary.

Mrs. Mayura Marathe  
Company Secretary & Compliance Officer  
Mem no: ACS 44678

