



VISHNU PRAKASH R PUNGLIA LIMITED

ENGINEER, CONTRACTOR & DESIGNER
An ISO 9001: 2015 Certified Company

25th September, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: 543974

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Scrip Symbol: VPRPL

Dear Sir/Madam,

Sub: Unaudited Financial Results & Limited Review Report for the Quarter ended on 30th June, 2023 pursuant to Regulation 33 of SEBI(LODR) Regulations, 2015.

Dear Sir/Madam,

In furtherance to our Notice dated 16-09-2023 intimating about the meeting of the Board of Directors to consider and approve the Quarterly Unaudited Financial Results for the quarter ended on 30th June, 2023, please find enclosed herewith a copy of Unaudited Financial Results for the Quarter ended on 30th June, 2023 which were approved and taken on record by the Board of Directors of Vishnu Prakash R Punglia Limited in its meeting held today, i.e. 25th September, 2023.

Pursuant to Clause 3 of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Limited Review Report dated 25-09-2023 on the Unaudited Financial Results for the said quarter from M/s. Banshi Jain & Associates, Statutory Auditors is also forwarded herewith. The results will also be disseminated on the company's website at www.vprp.co.in

The Meeting commenced at 1:10 p.m. and concluded at 4:10 p.m.

Kindly acknowledge receipt and take the intimation on record.

Thanking You,
Yours faithfully,

For VISHNU PRAKASH R PUNGLIA LIMITED

NEHA MATNANI
Compliance Officer & Company Secretary
M. No. A-69247



CIN: U45203MH2013PLC243252

Corporate office: B-31/32, Second Floor, Industrial Estate, New Power House Road, Jodhpur-342003, Rajasthan

Telephone: 0291-2434396, Email: info@vprp.co.in, accounts@vprp.co.in

Reg. Office – Unit No. 3, 5th Floor, B Wing, Trade Star Premises Co-Operative Society Limited, Village Kondivita, Mathuradas Vasanji Road, Near Chakala Metro Station, Andheri (East), Mumbai 400059 Maharashtra

VISHNU PRAKASH R PUNGLIA LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2023

(All amounts are in Rupees Millions, unless otherwise stated)

Particulars	For the Quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME :				
Revenue from Operations	2,781.70	4,551.84	1,861.44	11,684.04
Other Income	9.56	5.18	4.01	30.60
Total Income	2,791.26	4,557.02	1,865.45	11,714.64
EXPENSES :				
Cost of Materials Consumed	1,443.46	1,584.26	958.28	4,884.34
Construction Expenses	1,651.50	2,105.48	1,070.30	6,150.63
Changes in Inventories	(806.25)	65.23	(474.52)	(1,357.37)
Employee Benefits Expense	89.42	79.47	55.26	265.29
Finance Costs	89.43	97.50	57.98	302.28
Depreciation and Amortisation Expense	27.50	20.88	13.70	69.76
Other Expenses	76.75	79.00	40.52	175.32
Total Expenses	2,571.81	4,031.82	1,721.52	10,490.25
Profit before Tax	219.45	525.20	143.93	1,224.39
Tax Expenses				
Current Tax	54.47	136.78	35.72	308.88
Deferred Tax	0.62	4.21	0.46	9.08
Profit / [Loss] for the period	164.36	384.21	107.75	906.43
OTHER COMPREHENSIVE INCOME				
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:				
Financial Instruments through Other Comprehensive Income	0.95	(0.22)	(0.54)	0.02
Gain on sale of Equity Instruments through Other Comprehensive Income	-	0.02	-	0.02
Remeasurements of defined employee benefit	(1.77)	4.94	0.58	6.67
Deferred Tax on revaluation of financial instruments	(0.11)	0.06	0.06	0.03
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:	-	-	-	-
TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD	(0.93)	4.80	0.10	6.74
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	163.43	389.01	107.85	913.17
Earnings Per Share (EPS) attributable to Equity Shareholder				
Basic EPS & Diluted EPS (INR)	1.88	4.41	0.57	10.41

Notes:

1. The above unaudited standalone financial results of Vishnu Prakash R Punglia Limited ("the Company") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended

2. The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee at its meeting held on 25th September, 2023. The Board of Directors at its meeting held on 25th September, 2023 have approved the above results and taken them on record.



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3. The statutory auditors of the Company have expressed an unqualified opinion on the unaudited standalone financial results for the quarter ended 30th June 2023.

4. Subsequent to the quarter ended 30 June, 2023, the Company has completed its initial public offer ("IPO") of 3,12,00,000 equity shares of face value of INR 10 each at an issue price of INR 99 per share (including share premium of INR 89 per share). Out of This Total 3,00,000 equity shares of face value of INR 10 each at an issue price of INR 90 per share (including share premium of INR 80 per share) allotted to eligible employees, (Number of Shares Available The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) w.e.f. 5 September, 2023.

Accordingly, the above Statement of unaudited standalone financial results for the quarter ended 30 June, 2023 are drawn up for the first time in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement Regulations 2015, as amended.

5. The company is exclusively engaged in the business of construction and infrastructure development in India, which in the context of Indian Accounting Standard (Ind AS) 108 - "Operating Segment", is considered as the single operating segment of the Company.

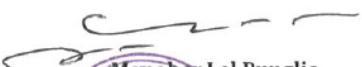
6. The figures for the quarter ended 31st March 2023 and for the quarter ended 30th June, 2022, as reported in these unaudited standalone financial results have been approved by the Company's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly financial results is applicable on listing of equity shares of the Company, which is from the quarter ended 30th June, 2023.

7. The company has Joint operation named VPRPL-KALPATARU JV where there has been dispute with the Kalpataru Enterprises (JV Partner), due to which the company does not have any access to the financials of the Joint operation and hence the same has not been incorporated in the financials results of the company.

In case of Joint operation named VPRPL-MCL JV, the financial data for the quarter ended 30th June 2023 has not been shared by the Monte Carlo Limited (JV Partner) and hence the same has not been incorporated in the financial results for the quarter ended 30th June 2023.


In case of Joint operation named VPRPL-CIPEL JV, till the quarter ended 30th June 2023 there are no financial transactions.

**For and on Behalf of Board of
VISHNU PRAKASH R PUNGLIA LIMITED**


Manohar Lal Punglia
Managing Director
(DIN : 021621961)

Date: 25th September 2023
Place: Jodhpur


Ajay Punglia
Whole Time Director
(DIN : 021621961)


Sarfaraz Ahmed
Chief Financial Officer


Neha Matnani
Company Secretary
(M No. A69247)



Banshi Jain & Associates

Chartered Accountants

Independent Auditor's Limited Review Report on unaudited financial results of Vishnu Prakash R Punglia Limited for the quarter ended 30th June 2023, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Vishnu Prakash R Punglia Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vishnu Prakash R Punglia Limited for the quarter ended 30th June 2023 ('the Statement') attached herewith, which includes 15 jointly controlled operations incorporated on a proportionate basis, being submitted by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Attention is drawn to the fact that the figures for the corresponding quarters ended 30th June 2022 and for the quarter ended 31st March 2023, as reported in these unaudited financial results have been approved by the Company's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly financial results is applicable on listing of equity shares of the Company from the quarter ended 30th June 2023.

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (-Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Banshi Jain & Associates

Chartered Accountants

4. We did not review the interim financial information of 14 jointly controlled operations included in the Statement, whose financial information reflect total revenues of Rs. 507.38 million, total net profit after tax of Rs. 0.39 million and total comprehensive income of Nil for the quarter ended June 30, 2023. The interim financial information of these jointly controlled operations have been reviewed by the other auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these jointly controlled operations, is based solely on the report of such other auditors and the procedures performed by us.
Our conclusion is not modified in respect of this matter.

Note no. 7 regarding not incorporating financial results of 2 joint operations in the statement on account of financial data not shared by the respective joint venture partner. Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information as required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: JODHPUR

Date: 25th September, 2023

For BANSHI JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No. 100990W



HEMANT MALU
(Partner)

Membership No. 404017
UDIN:23404017BGZRCX8831



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