



# PPAP Automotive Limited

CIN: L74899DL1995PLC073281

B-206 A, Sector-81, Phase-II, Noida - 201305, U.P.;

Tel. : +91-120-2462552 / 53; Fax: +91-120-2461371;

Email: info@ppapco.com; Website: www.ppapco.in

8<sup>th</sup> June, 2020

**The Listing Department**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400001

Symbol: 532934

**The Listing Department**

**The National Stock Exchange of India Limited**

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

Symbol: PPAP

**Subject: Copy of Advertisement published in Newspaper-Financial Results**

Dear Sir,

Pursuant to Regulation 47(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the copies of Audited Financial Results for the year ended 31<sup>st</sup> March, 2020, published in Business Standard (Hindi & English) Newspapers on 6<sup>th</sup> June, 2020.

This is for your information and record.

Thanking you,

Yours truly,

For **PPAP Automotive Limited**

  
Sonia Bhandari  
Company Secretary



## PPAP AUTOMOTIVE LIMITED

CIN: L74899DL1995PLC073281

Registered Office: 54, Okhla Industrial Estate, Phase-III, New Delhi-110020

Corporate Office: B-206A, Sector-81, Phase-II, Noida-201305 (U.P.)

Tel: +91-120-2462552 / 53; Fax: +91-120-2461371

Website: www.ppapco.in; E-mail ID: investorservice@ppapco.com

(₹ in lakhs)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 <sup>ST</sup> MARCH, 2020						
S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		UNAUDITED			AUDITED	
1	Revenue from operations	10,356.72	7,913.75	9,912.83	36,004.46	41,098.04
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	719.01	367.02	1,013.08	2,313.88	4,822.78
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	719.01	367.02	1,013.08	2,313.88	4,822.78
4	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	567.27	352.30	705.73	1,927.79	3,341.63
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)]	476.51	352.30	682.68	1,837.03	3,299.19
6	Equity share capital (Face Value of ₹ 10/- each)	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
7	Earnings per share (of ₹ 10/- each) (for continuing and discontinued operations)					
	(a) Basic (₹)	4.05	2.52	5.04	13.77	23.87
	(b) Diluted (₹)	4.05	2.52	5.04	13.77	23.87

**Notes :**

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchanges website (www.bseindia.com and www.nseindia.com) and on Company's website (www.ppapco.in).
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 5<sup>th</sup> June, 2020.
- With effect from 1<sup>st</sup> April, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on 1<sup>st</sup> April, 2019 using the modified retrospective method along with the transition option to recognise Right-of-use assets (ROU) at an amount equal to the lease liability. Accordingly, comparatives for the quarter and year ended 31<sup>st</sup> March, 2019 have not been retrospectively adjusted. The effect of this adoption is not material on the profit for the period and earnings per share.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying value of property, plant and equipment, investments, inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

Place : New Delhi  
Date : 5<sup>th</sup> June, 2020



**Abhishek Jain**  
(CEO & Managing Director)

*Taking Challenges, Together*



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**Abhishek Jain**  
(CEO & Managing Director)