



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2023/40

Date: 21st April, 2023

**National Stock Exchange of
India Limited (NSE)**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532156

Subject: Non-Applicability of SEBI Circular dated August 10, 2021 with regard to Borrowings by Large Corporates (LC)

Dear Sir / Madam,

This is with reference to the SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, in respect of raising of funds by issuance of debt securities by Large Corporates (LC) and disclosures and compliances thereof by such Large Corporates (LC).

In this regard, we would like to inform you that our company “Vaibhav Global Limited” is not falling under the category of “Large Corporate (LC)” as per the framework provided in the aforesaid Circular.

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

Sushil Sharma
Company Secretary



VAIBHAV GLOBAL LIMITED

Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1.	Name of Company	Vaibhav Global Limited
2.	CIN	L36911RJ1989PLC004945
3.	Outstanding borrowing of company as on 31 st March, 2023 as applicable (in Rs cr)	Nil (Long term borrowing)
4.	Highest Credit Rating During the previous FY	ICRA A; Stable CARE A; Stable
4a.	Name of the Credit Rating Agency issuing the Credit Rating mentioned in (4)	ICRA Limited Care Ratings Limited
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

We confirm that we do not qualify to be identified as 'Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021.

Sushil Sharma

Company Secretary

Email ID

Sushil.sharma@vglgroup.com

Nitin Panwad

Group CFO

Email ID

Nitin.panwad@vglgroup.com

Note: In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.