

February 17, 2025

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532684	National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: EKC NSE Series: EQ
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Dear Sir(s),

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investor Presentation.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Investors Presentation for Q3FY25.

This is for your information and record please.

Thanking you,

Yours faithfully,

For Everest Kanto Cylinder Limited

Vishal Totla
Company Secretary & Compliance Officer

Encl.

EVEREST KANTO CYLINDER LIMITED

**Manufacturers
of High Pressure
Seamless
Gas Cylinders**

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EVEREST KANTO CYLINDER LIMITED
Clean Energy Solution Company

Q3 FY25 Results Presentation

February 12, 2025



Safe Harbor

Certain statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. These forward-looking statements involve several risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labor relations.

Everest Kanto Cylinder Limited (EKC) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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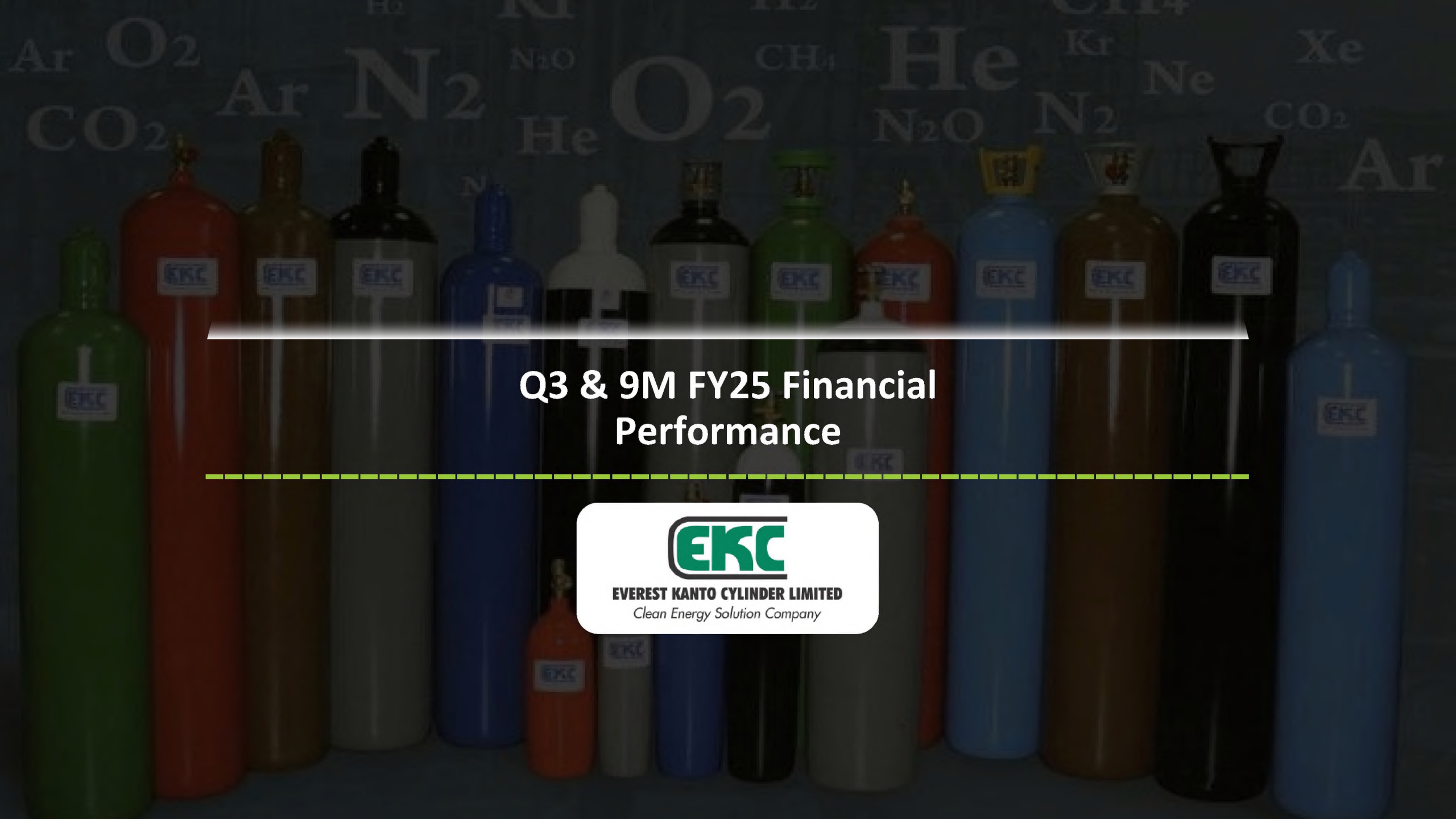
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Q3 & 9M FY25 Financial Performance



EVEREST KANTO CYLINDER LIMITED
Clean Energy Solution Company

Consolidated Key Performance Highlights – 9M FY25 (YoY comparisons)

Consolidated Revenues stood at **Rs. 1,077.1 crore, up 20.1%**

EBITDA Margin stood at **12.5%**

Profit Before Tax stood at **Rs. 104.7 crore, margins at 9.7%**

Profit After Tax stood at **Rs. 84.5 crore, margins at 7.8%**

EPS stood at **Rs. 7.54**

India business up **22.8%** to **Rs. 680.7 crore**

UAE business stood at **Rs. 122.4 crore**

USA business up **47.3%** to **Rs. 268.8 crore**

Quarterly Overview – Q3 FY25 vs Q3 FY24 (Y-o-Y)

	Consolidated	Standalone
Revenues	Rs. 367.0 Cr <u>↑ 11.4%</u>	Rs. 244.3 Cr <u>↑ 18.2%</u>
EBITDA	Rs. 39.9 Cr	Rs. 36.5 Cr
PBT	Rs. 27.2 Cr	Rs. 30.3 Cr
PAT	Rs. 18.0 Cr	Rs. 22.8 Cr

- * Consolidated revenues grew 11.4% YoY in Q3 FY25, supported by higher demand in the domestic market
- * CNG and Industrial segment reported healthy volumes contributing positively to the overall results
- * In Q3 FY25, India and the USA witnessed strong YoY growth of 19.0% and 55.4%, respectively

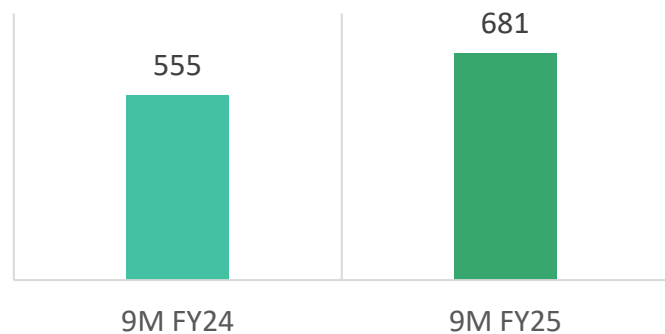
- * Standalone EBITDA improved on the back of prudent inventory management and operational efficiencies
 - EBITDA margin improved to 14.9%
- * Consolidated EBITDA was impacted by the nature of order booking in the USA and a challenging operating environment in Dubai
 - EBITDA margin stood at 10.9%

- * Consolidated PAT came in at Rs. 18.0 crore
 - PAT margin stood at 4.9%

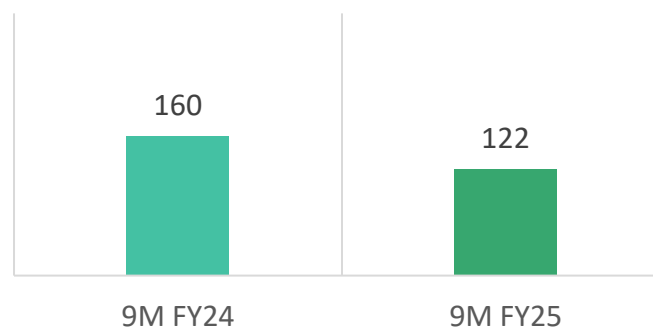
Geographical Revenue/Margins Breakup – 9M FY25

Revenue (Cr.)

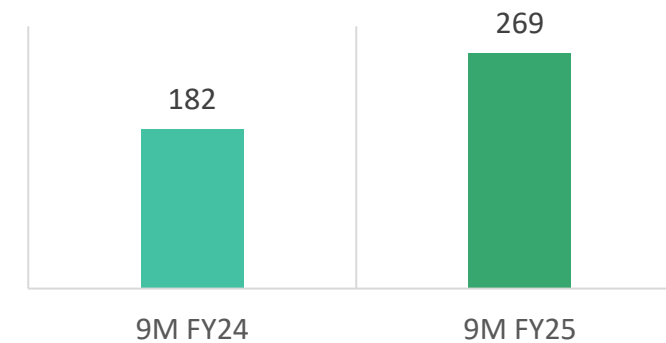
India



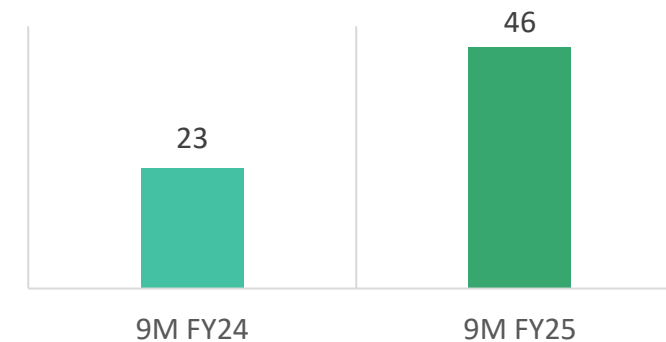
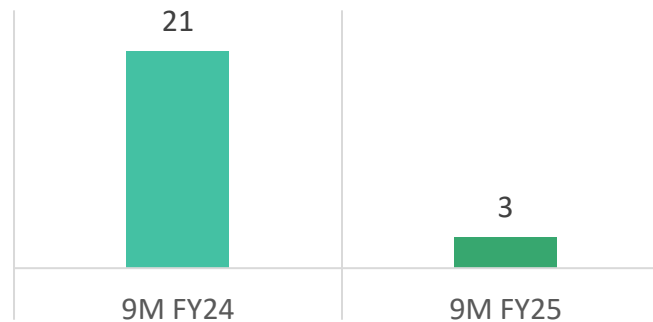
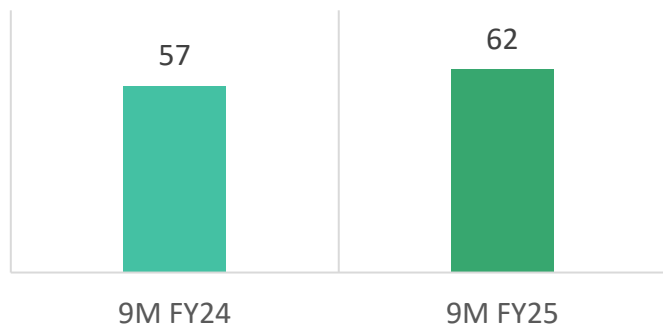
UAE



USA & Hungary



EBITDA (Cr.)




Abridged P&L Statement (Standalone)

Particulars (Rs. Cr)	Q3 FY25	Q3 FY24	Y-o-Y	9M FY25	9M FY24	Y-o-Y
Revenues from Operations	244.3	206.6	18.1%	679.0	554.5	22.5%
Total Expenditure						
•COGS	136.9	124.0	10.4%	411.3	330.7	24.4%
•Employee benefits expense	10.1	9.0	12.5%	29.8	25.1	18.8%
•Other expenses	60.8	43.3	40.5%	160.9	127.5	26.3%
EBITDA	36.5	30.3	20.4%	77.0	71.2	8.1%
EBITDA Margin (%)	12.4%	14.7%	27 bps	11.3%	12.8%	-151 bps
Other Income	3.3	3.8		11.2	9.6	
Finance Costs	3.3	0.7		5.6	2.4	
Depreciation and Amortization	6.2	5.8		18.5	17.0	
PBT	30.3	27.7	9.6%	64.2	61.5	4.4%
Tax expense	-7.5	-5.9		-16.3	-16.0	
PAT	22.8	21.8	4.9%	47.9	45.5	5.4%
PAT Margin (%)	9.3%	10.5%	-119 bps	7.1%	8.2%	-115 bps
EPS Diluted (Rs.)	2.0	1.9	4.6%	4.3	4.1	5.2%

Abridged P&L Statement (Consolidated)

Particulars (Rs. Cr)	Q3 FY25	Q3 FY24	Y-o-Y	9M FY25	9M FY24	Y-o-Y
Revenues from Operations	367.0	329.5	11.4%	1,077.1	897.1	20.1%
Total Expenditure						
•COGS	193.4	172.8	11.9%	573.3	468.9	22.3%
•Employee benefits expense	38.4	34.1	12.7%	107.6	92.3	16.5%
•Other expenses	95.3	71.0	34.3%	261.8	206.2	26.9%
EBITDA	39.9	51.5	-22.6%	134.5	129.7	3.7%
EBITDA Margin (%)	10.9%	15.6%	-477 bps	12.5%	14.5%	-197 bps
Other Income	2.4	3.1		10.7	6.1	
Finance Costs	4.6	1.8		9.5	5.5	
Depreciation and Amortization	10.5	9.7		31.0	28.7	
PBT	27.2	43.2	-36.9%	104.7	101.6	3.0%
Tax expense	-9.3	-6.7		-20.2	-17.1	
PAT	18.0	36.5	-50.8%	84.5	84.5	0%
PAT Margin (%)	4.9%	11.1%	-618 bps	7.8%	9.4%	-158 bps
EPS Diluted (Rs.)	1.6	3.3	-50.6%	7.5	7.6	-0.1%



News & Updates



EVEREST KANTO CYLINDER LIMITED
Clean Energy Solution Company

Supporting Nigeria's First CNG Generator Conversion with Alfa Designs



**Sustainable Energy
Milestone in Nigeria**

August 2024

- * EKC International FZE is supporting Alfa Designs Nigeria Ltd. in achieving Nigeria's first CNG generator conversion by supplying CNG cascades for this milestone project. This collaboration marks EKC's ongoing commitment to advancing sustainable energy solutions in Nigeria and globally, contributing to a greener, more sustainable future

Launch of world's first CNG motorcycle in India

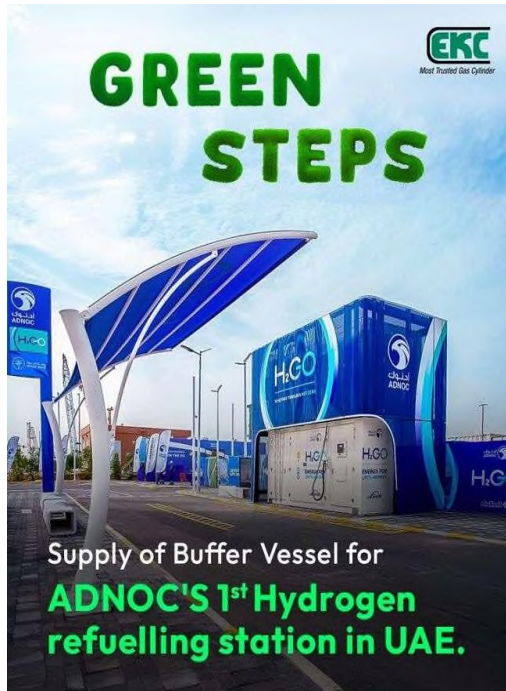


July 2024

- * Introduction of the world's first CNG motorcycle by a leading manufacturer of bikes
- * Expected to revolutionize the two-wheeler industry by providing a cost-effective and environmentally friendly alternative to traditional petrol motorcycles
- * Adds a new demand vertical to the CNG cylinder industry, further expanding market opportunities
- * EKC is supplying CNG cylinders for this innovative bike
- * Aligns with EKC's commitment to supporting sustainable transportation solutions and promoting eco-friendly technologies

Contributing towards the Future of Sustainable Transportation

May 2024



- * EKC International FZE has recently supplied a buffer vessel for UAE's first high-speed green hydrogen refueling pilot station, 'H2GO,' launched by Abu Dhabi National Oil Company (ADNOC). This collaboration emphasizes our dedication to driving sustainable transportation forward and contributing to a greener, cleaner world.

EGYPES – Egypt Energy Show

February 2024



- * EKC successfully participated in EGPES, Egypt Energy Show which is the largest energy conference and exhibition across Egypt, North Africa and the Mediterranean held in Cairo, Egypt in February 2024.
- * During the conference, EKC International FZE highlighted its expertise in manufacturing high-pressure seamless steel cylinders, jumbo tubes, vessels and composite gas cylinders. Our commitment to excellence and innovation firmly establishes us as an industry leader, delivering superior quality products tailored to meet customers' diverse needs.

GAS WORLD CONFERENCE- KUALA LUMPUR

December 2023



- * EKC successfully participated in the prestigious Gas World Conference held in Kuala Lumpur in 2023.
- * During the conference, EKC showcased its cutting-edge products, including High-Pressure seamless steel Cylinders, Jumbo Tubes & Vessels, and composite Gas Cylinders.

ADNOC Hydrogen Summit 2023

November 2023



- * As the world shifts towards a more sustainable and eco-friendly future, EKC remains at the forefront of the movement. The Company's participation in the ADNOC Hydrogen Summit reinforces its dedication to sustainability, showcasing how its products and technologies are integral to the development and deployment of hydrogen as a clean energy solution.

Hydrogen Egypt Summit 2023

November 2023



- * The Hydrogen Egypt Summit 2023 served as a platform for EKC to delve into the burgeoning hydrogen economy, emphasizing its role in decarbonizing various sectors such as energy, transportation, and industry.
- * Hydrogen, recognized as a clean and versatile energy carrier, has emerged as a critical component in the transition towards a more sustainable future.



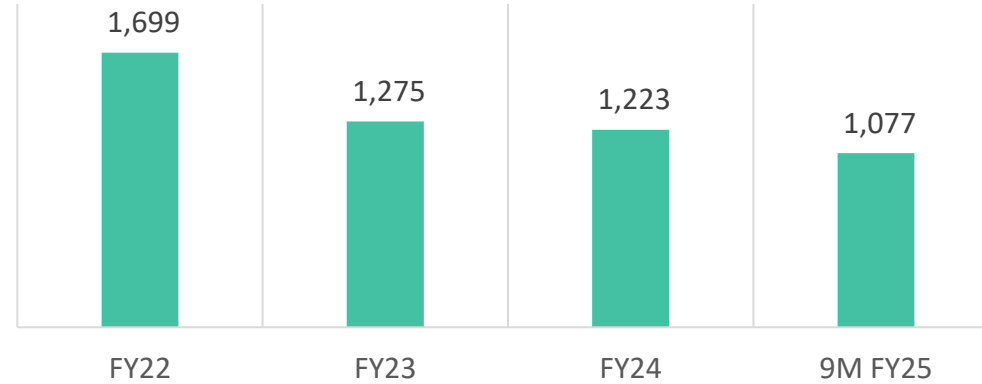
Historical Financials



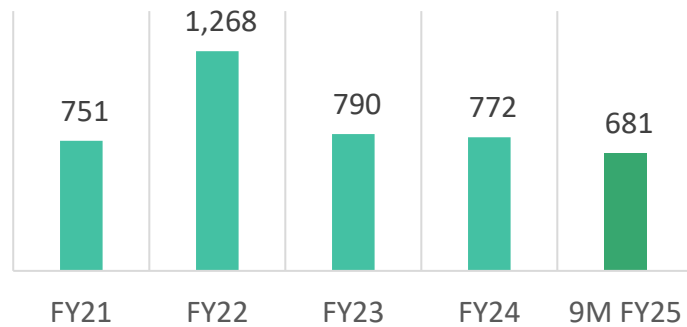
EVEREST KANTO CYLINDER LIMITED
Clean Energy Solution Company

Financial Summary

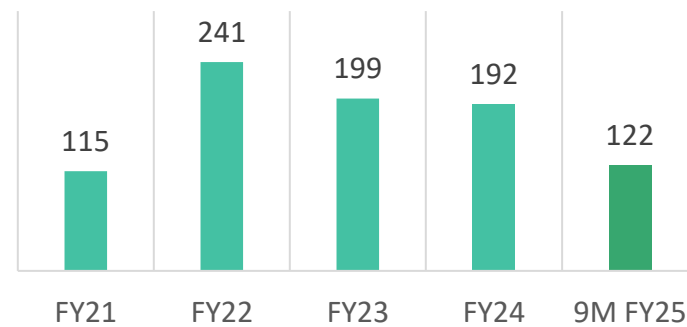
Revenue* (Rs. Crore)



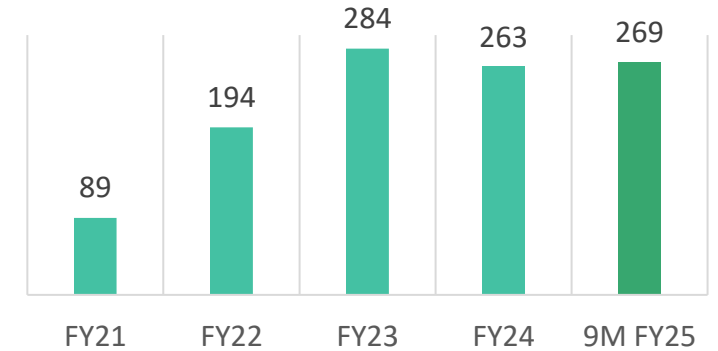
India



UAE



USA & Hungary



* Net of inter-segment revenues

Abridged Balance Sheet (Consolidated)

Assets (Rs. Crore)*	2021	2022	2023	2024
Fixed Assets	358.9	371.8	456.6	493.0
Other Non-Current Assets	51.2	76.1	19.2	17.5
Financial assets	-	-	10.3	16.4
Deferred Tax Assets (net)	22.4	-	-	5.4
Current Tax Assets (net)	1.0	-	-	-
Net Current Assets	428.5	603.4	647.4	645.5
Assets held for Sale (net)	2.7	10.8	11.8	11.2
Total	864.7	1,062.1	1,145.2	1,189.2

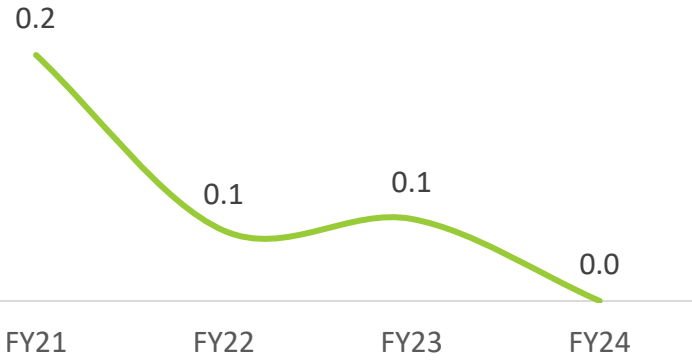
Liabilities (Rs. Crore)*	2021	2022	2023	2024
Shareholder Funds	628.3	902.9	999.5	1,100.2
Long - Term Debt	90.0	42.5	30.0	24.9
Other Non-Current Financial Liabilities and Provisions	33.7	32.6	15.0	15.8
Deferred Tax Liability	-	12.7	6.9	8.5
Short-Term Debt	112.7	71.2	93.9	39.8
Total	864.7	1,062.1	1,145.2	1,189.2

*As at 31st March

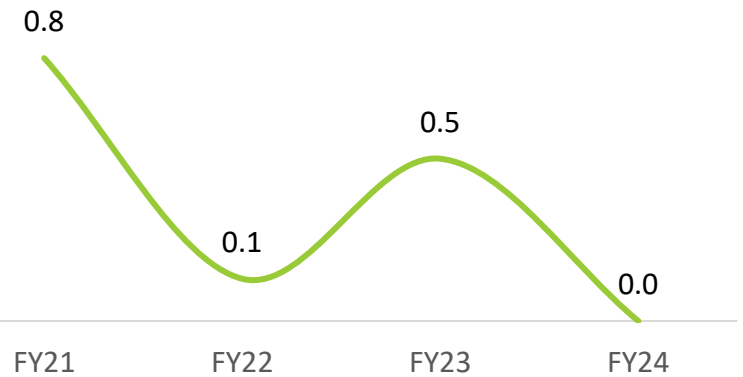
Notes: Net Current Assets = Current Assets – (Current Liabilities + Current Provisions + Current Tax Liabilities)
Long Term Debt includes Current Maturities of Long-Term Debt
The above Balance Sheet is an extract of financial statements and has been regrouped for presentation

Ratio

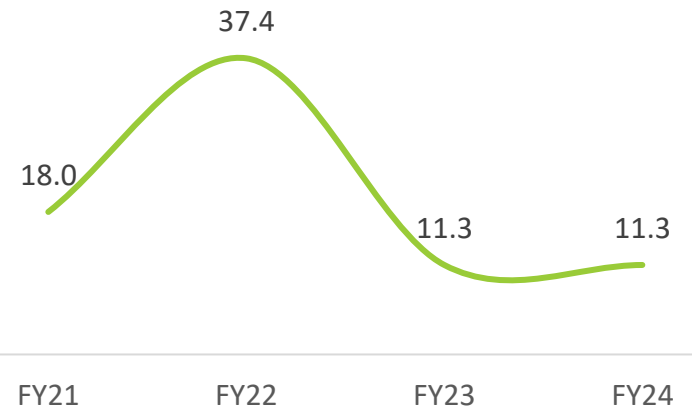
Debt/Equity



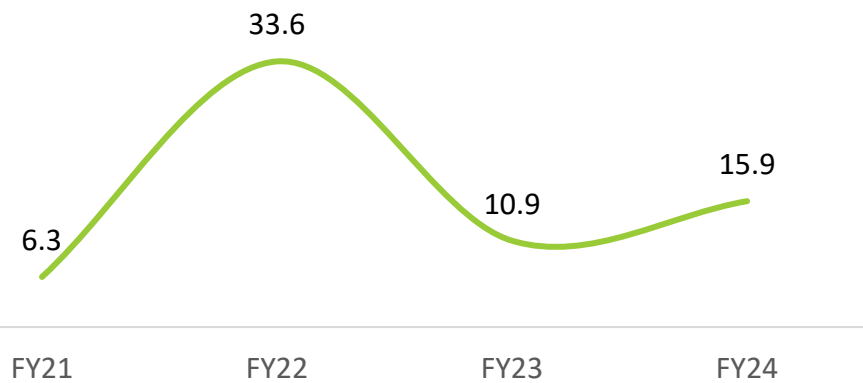
Debt/EBITDA



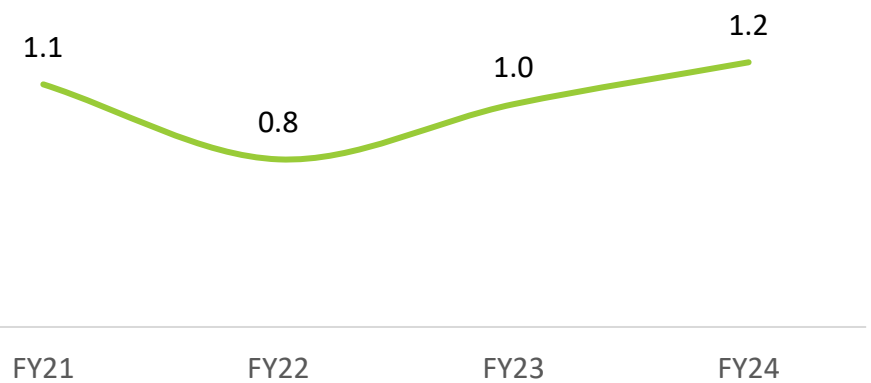
ROCE (%)



Interest Coverage



Assets Turnover



About Us

Everest Kanto Cylinder Limited (EKC) (BSE: 532684, NSE: EKC), established in 1978, is a clean energy solutions company and a leading global manufacturer of seamless steel gas cylinders with over 20 million industrial gas and CNG cylinders currently in service.

EKC operates two manufacturing facilities in India located at Tarapur (Maharashtra) and Kandla SEZ (Gujarat) and two international facilities at Jebel Ali Free Zone in Dubai and Pittsburgh (PA), USA, with aggregate capacity of about 1.5 million cylinders annually. EKC's product range of industrial, CNG and jumbo cylinders is used for high pressure storage of gases such as oxygen, hydrogen, nitrogen, argon, helium, air etc and finds applications in a wide variety of industries such as manufacturing, fire equipment/suppression systems, medical establishments, aerospace/ defense and automobiles apart from some specialized usage areas.

Given its strong position in the Indian domestic market and wide acceptance across several key international markets built over the last four decades, EKC is poised to benefit from the increasing usage of gases in industrial production and automobile sectors based on both economic and environmental considerations.

For more information about us, please visit www.everestkanto.com

Contact Us:

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A large green cylinder, likely a gas cylinder, with the EKC logo overlaid. The logo consists of the letters "EKC" in a bold, green, sans-serif font with a black outline. Below the logo, the text "EVEREST KANTO CYLINDER LIMITED" is written in a bold, black, sans-serif font, and "Clean Energy Solution Company" is written in a smaller, italicized, black, sans-serif font. The background of the green cylinder has faint text: "United States", "NASA Enterprise", and "NASA".

EKC
EVEREST KANTO CYLINDER LIMITED
Clean Energy Solution Company





Thank You

