



**Ref. No.:** UTI/AMC/CS/SE/2022-23/0257 **Date:** 3<sup>rd</sup> November, 2022

National Stock Exchange of India Limited

Exchange Plaza Plot No. C/1 G Block Bandra – Kurla Complex Bandra (East) Mumbai – 400 051.

Scrip Symbol: UTIAMC

**BSE Limited** 

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001.

Scrip Code / Symbol: 543238 / UTIAMC

Sub: <u>Disclosure of Related Party Transactions for the half year ended 30<sup>th</sup> September, 2022</u>

Dear Sir / Madam,

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22<sup>nd</sup> November, 2021, we are forwarding herewith the disclosure of Related Party Transactions for the half year ended 30<sup>th</sup> September, 2022.

The same is also available on the website of the Company at <a href="www.utimf.com">www.utimf.com</a>.

We request you to kindly take the aforesaid information on record and disseminate the same on your website.

Thanking you,

For UTI Asset Management Company Limited

**Arvind Patkar** 

**Company Secretary & Compliance Officer** 

Encl.: As above

Registered Office: UTI Tower, 'Gn' Block, Bandra Kurla Complex,

Bandra (E), Mumbai - 400051. L65991MH2002PLC137867

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## Disclosure of Related Party Transactions for the half year ended 30th September, 2022

(Rs. in crore)

Sr No	Details of the party (listed entity / subsidiary) entering into the transaction	Details of	the counterparty	Type of related party transaction	Details of other related party transaction	the related party transaction	approval by audit committee	transacti on during	are due party as of the tra	to either a result	transaction by the lands In ca indebted make or corporate	n relates t listed enti re se any fina lness is ind r give loar	o loans, ty/subsi porting ancial curred t is, inter	to -	eposits ls need trans the lo	s, advance I to be divaction was action was	es or invest sclosed onl	tments made o y once, during ken. e deposits,	d party or given
	UTI Asset UTI Management Interr Company Limit Limited	Name	PAN Relationship of the counterparty with the listed entity or its subsidiary						balance	balance	indebtedne	ls of other indeb tedne	ost Ten	ure Nature (loan/ advance/ intercorpora te deposit/ investment)	est Rate	Tenure	unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
1	Management Company	UTI International Limited	Wholly Owned Subsidiary	Any other transaction	Set up cost	1.50	-	0.64	0.66	1.30	-		·   -	-	-	-	-	-	Note No. 1
2	UTI Asset Management Company Limited	UTI International (Singapore) Private Limited	Step Down Subsidiary	Any other transaction	Business Support Service Fees (Expense)	11.45	-	4.77	2.21	2.51	-		-	-	-	-	-	-	Note No. 1
3	UTI Asset Management Company Limited	UTI International (Singapore) Private Limited	Step Down Subsidiary	Any other transaction	PMS Fees (Income)	16.50	-	5.92	3.08	3.11	-		-	-	-	-	-	-	Note No. 1
4	UTI Asset Management Company Limited	UTI Investment Management Company (Mauritius) Limited	Step Down Subsidiary	Any other transaction	PMS Fees (Income)	3.17	-	1.36	0.23	0.48	-		-	-	-	-	-	-	Note No. 1
5	UTI Asset Management Company Limited	UTI Retirement Solutions Limited	Wholly Owned Subsidiary	Any other transaction	Reimbursement received towards employee benefit expenses & administrative expenses	4.42	-	1.84	0.00	0.00	-		-	-	-	-	-	-	Note No. 1

Sr No	Details of the (listed entit subsidiary) en into the transa	ty / tering	Details of t	the counterparty	Type of related party transaction	Details of other related party transaction	the related party transaction	approval by audit committed	transacti on during	are due party as	to either a result	transactio by the In ca indebted make o corporate	n relates to listed entity	loans y/subs orting ncial urred s, inter	to r-	posits, s need transa the loa	, advance to be dince to be di	es or invest sclosed onl	tments made o y once, during cen.	or given
	Name	PAN	Name	PAN Relationship of the counterparty with the lister entity or its subsidiary	, d							Nature of indebtedne ss (loan/ issuance of debt/ any other etc.)	e ls of other findeb tedne	st Ter	nure Nature (loan/l advance/ intercorpora l te deposit/ investment)	est Rate		unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
6	UTI Asset Management Company Limited		UTI Capital Private Limited	Wholly Owned Subsidiary	Interest received	-	0.06	-	0.04	0.00	0.00	-				-	-	-	-	Note No. 1
7	UTI Asset Management Company Limited		UTI Capital Private Limited	Wholly Owned Subsidiary	Any other transaction	Acquisition of additional equity shares issued by wholly owned subsidiary of the Company		-	24.00	0.00	24.00	-				-	-	-	_	Note No. 1
8	UTI Asset Management Company Limited		UTI Capital Private Limited	Wholly Owned Subsidiary	Loan	-	3.00	-	3.00	3.00	0.00	-				-	-	-	-	Note No. 1
9	UTI Asset Management Company Limited		T. Rowe Price International Ltd	Shareholder	Dividend paid	-	61.25	-	61.24	0.00	0.00	-				-	-	-	-	Note No. 2
10	UTI Asset Management Company Limited		UTI AMC Ltd Employees Provident Fund	Employee Trusts	Any other transaction	Contribution to the fund	27.80	-	11.87	0.00	0.00	-			-	-	-	-	-	
11	UTI Asset Management Company Limited		UTI AMC Ltd Pension Fund	Employee Trusts	Any other transaction	Contribution to the fund	5.17	-	2.21	0.00	0.00	-				-	-	-	-	
12	UTI Asset Management Company Limited		Mr. Imtaiyazur Rahman	Key Managerial Personnel	Any other transaction	Short term employee benefits	8.82	-	4.42	0.00	0.00	-				-	-	-	-	

Sr No	Details of the party (listed entity / subsidiary) entering into the transaction	Details of t	the counterparty	Type of related party transaction	Details of other related party transaction	the related party transaction	approval	transacti on during	are due party as of the tra	to either a result	transactio by the In ca indebted make o corporate	n relate listed en use any f dness is or give lo	s to lontity/s repor inancincuri incuri ans, i	ans, int ubsidia ting pe ial red to nter-	er-corporate ry. These det riod when su Details	deposit tails nee ch trans of the l	ts, advanced to be di saction wa oans, inte	es or inves sclosed onl		or given
	Name PAN	Name	PAN Relationship of the counterparty with the listed entity or its subsidiary								Nature of indebtedne ss (loan/ issuance of debt/ any other etc.)	e ls of other findeb tedne	Cost	Tenur	e Nature (loa advance/ intercorpor te deposit/ investment	est Rate (%)		unsecured	-	
13	UTI Asset Management Company Limited	Mr. Surojit Saha	Key Managerial Personnel	Any other transaction	Short term employee benefits	1.39	-	0.70	0.00	0.00	-	-	-	-	-	-	-	-	-	
14	UTI Asset Management Company Limited	Mr. Arvind Patkar	Key Managerial Personnel	Any other transaction	Short term employee benefits	0.41	-	0.19	0.00	0.00	-	-	-	-	-	-	-	-	-	
15	UTI International Limited	Mr. Praveen Jagwani	Key Managerial Personnel of wholly owned subsidiary of the Company	Any other transaction	Short term employee benefits	6.95	-	4.00	0.00	0.00	-	-	-	-	-	-	-	-	-	
16	UTI Asset Management Company Limited	Mr. Imtaiyazur Rahman	Key Managerial Personnel	Any other transaction	Post employee benefits	0.14	-	0.07	0.00	0.00	-	-	-	-	-	-	-	-	-	
17	UTI Asset Management Company Limited	Mr. Surojit Saha	Key Managerial Personnel	Any other transaction	Post employee benefits	0.02	-	0.01	0.00	0.00	-	-	-	-	-	-	-	-	-	
18	UTI Asset Management Company Limited	Mr. Arvind Patkar	Key Managerial Personnel	Any other transaction	Post employee benefits	0.02	-	0.01	0.00	0.00	-	-	-	-	-	-	-	-	-	
19	UTI International Limited	Mr. Praveen Jagwani	Key Managerial Personnel of wholly owned	Any other transaction	Post employee benefits	0.10	-	0.04	0.00	0.00	-	-	-	-	-	-	-	-	-	

Sr No	Details of the party (listed entity / subsidiary) entering into the transaction		the counterparty	Type of related party transaction	Details of other related party transaction	the related party transaction	approval	transacti on during	are due to party as of the tra	to either a result	transaction by the In call indebted make of corporate	n relates to l listed entity/	oans, into subsidian <u>rting per</u> cial rred to inter-	<b>1</b>	oosits, adva need to be ransaction he loans, i	ances or investigated disclosed on	stments made o ly once, during ken. e deposits,	or given
		Name	PAN Relationship of the counterparty with the listed entity or its subsidiary							_		Detai Cost e Is of other findeb tedne	Tenure	Nature (loan/II advance/ intercorpora R te deposit/ investment)	est late	re Secured/ unsecured	-	
			subsidiary of the Company															
20	UTI Asset Management Company Limited	Mr. Imtaiyazur Rahman		Any other transaction	Share Based Payments	5.15	-	2.17	0.00	0.00	-		-	-		-	-	
21	UTI Asset Management Company Limited	Mr. Surojit Saha	Key Managerial Personnel	Any other transaction	Share Based Payments	0.35	-	0.15	0.00	0.00	-		-	-		-	-	
22	UTI Asset Management Company Limited	Mr. Arvind Patkar	Key Managerial Personnel	Any other transaction	Share Based Payments	0.05	-	0.02	0.00	0.00	-		-	-		-	-	
23	UTI International Limited	Mr. Praveen Jagwani	Key Managerial Personnel of wholly owned subsidiary of the Company	Any other transaction	Share Based Payments	0.37	-	0.26	0.00	0.00	-		-	-		-	-	
24	UTI Asset Management Company Limited	Mr. Narasimhan Seshadri	Independent Director	Any other transaction	Director Sitting Fees	0.51	-	0.23	0.00	0.00	-		-	-	-	-	-	
25	UTI Asset Management Company Limited	Mr. Dinesh Kumar Mehrotra	Chairman and Independent Director	Any other transaction	Director Sitting Fees	0.44	-	0.20	0.00	0.00	-		-	-		-	-	

Sr No	Details of the party (listed entity / subsidiary) entering into the transaction	Details of t	the counterparty	Type of related party transaction	Details of other related party transaction	the related party transaction	approval by audit committee	transacti on during	are due party as of the tra	to either a result	transaction by the In call indebted make of corporate	n relate listed e ase any dness is or give le	es to lo ntity/s repor financ incur oans, i	oans, into subsidianting pe cial red to inter-	ter-corporate ry. These de- riod when su Details	e depositate de deposite trails need transfer transfer de	ts, advanced to be disaction was	es or inves sclosed onl	e deposits,	or given
	Name PAN	Name	PAN Relationship of the counterparty with the listed entity or its subsidiary							_	Nature of indebtedne ss (loan/ issuance of debt/ any other etc.)	e ls of other findeb tedne	Cost	Tenur	e Nature (loa advance/ intercorpor te deposit investmen	est Rate (%)	Tenure	Secured/ unsecured	-	l l
26	UTI Asset Management Company Limited	Mr. Deepak Kumar Chatterjee	Independent Director	Any other transaction	Director Sitting Fees	0.30	-	0.13	0.00	0.00	-	-	-	-	-	-	-	-	-	
27	UTI Asset Management Company Limited	Ms. Jayashree Vaidhyanathan	Independent Director	Any other transaction	Director Sitting Fees	0.24	-	0.10	0.00	0.00	-	-	-	-	-	-	-	-	-	
28	UTI Asset Management Company Limited	Ms. Dipali Hemant Sheth	Independent Director	Any other transaction	Director Sitting Fees	0.42	-	0.19	0.00	0.00	-	-	-	-	-	-	-	-	-	
29	UTI Asset Management Company Limited	Mr. Rajeev Kakar	Independent Director	Any other transaction	Director Sitting Fees	0.34	-	0.14	0.00	0.00	-	-	-	-	-	-	-	-	-	
30	UTI International Limited	Mr. Christopher M W Hill		1	Director Sitting Fees	0.20	-	0.10	0.00	0.00	-	-	-	-	-	-	-	-	-	
31	UTI Asset Management Company Limited	Mr. Imtaiyazur Rahman	Key Managerial Personnel	Dividend paid	-	0.01	-	0.00	0.00	0.00	-	-	-	-	-	-	-	-	-	Note No. 2
32	UTI Asset Management Company Limited	Mr. Surojit Saha	Key Managerial Personnel	Dividend paid	-	0.01	-	0.01	0.00	0.00	-	-	-	-	-	-	-	-	-	Note No. 2
33	UTI Capital Private Limited	Mr. Deepak Calian Vaidya	Director of wholly owned	Any other transaction	Director Sitting Fees	0.04	-	0.02	0.00	0.00	-	-	-	-	-	-	-	-	-	

Sr No	Details of the party (listed entity / subsidiary) entering into the transaction	Details of	the coun	terparty	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	approval by audit committee	transacti on during	are due party as of the tra	to either a result		tes to le entity/s repor y financi is incur loans, i its, adv	oans, into subsidiar rting per cial red to inter-	er-corporate dery. These deta riod when such Details o	leposits, ils need transa f the loa	advanc to be dis ction wa ins, inter	es or invest sclosed only	ments made o y once, during en.	r given
	Name PAN	Name		Relationship of the counterparty with the listed entity or its subsidiary								Nature of indebtedne ss (loan/ issuance of indebt/ any other etc.)	Cost	Tenure	Nature (loan, advance/ intercorpora te deposit/ investment)	est Rate		unsecured	_	
				subsidiary of the Company																
34	UTI Capital Private Limited	Mr. Narasimhan Seshadri		Director of wholly owned subsidiary of the Company	Any other transaction	Director Sitting Fees	0.04	-	0.02	0.00	0.00		-	-	-	-	-	-	-	
35	UTI Capital Private Limited	Mr. Rohit Gulati		Key Managerial Personnel of wholly owned subsidiary of the Company	Remuneration	-	2.50	-	1.78	0.00	0.00		-	-	-	-	-	-	-	
36	UTI Capital Private Limited	Ms. Ayushi Mittal			Remuneration	-	0.15	-	0.08	0.00	0.00		-	-	-	-	-	-	-	
37	UTI Capital Private Limited	Mr. Ashutosh Binayake		Key Managerial Personnel of wholly owned subsidiary of the Company	Remuneration	-	0.18	-	0.18	0.00	0.00		-	-	-	-	-	-	-	Note No. 3

Sr No	Details of the party (listed entity / subsidiary) entering into the transaction	Details of	the counterparty	Type of related party transaction	Details of other related party transaction	r Value of the related party transaction as approved by the audit committee	approval	transacti on during	are due party as of the tra	to either a result	transactio by the In ca indebted make o corporate	n relates to l listed entity/	oans, inte subsidiar <u>rting per</u> cial rred to inter-	r-corporate y. These det iod when su	e deposi tails ne ch tran of the	ts, advanced to be disaction walloans, inte	ces or invest sclosed onl	e deposits,	or given
	Name PAN  38 UTI Capital Private Limited Mr	Name	PAN Relationship of the counterparty with the listed entity or its subsidiary								Nature of indebtedne ss (loan/ issuance of debt/ any other etc.)	other findeb tedne	Tenure	Nature (loa advance/ intercorpor te deposit, investment	est Rate / (%)		unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
38	Private	Mr. Anant Seth	Key Managerial Personnel of wholly owned subsidiary of the Company	Remuneration	-	0.25	-	0.07	0.00	0.00	-		-	-	-	-	-	-	Note No. 4
39	UTI Retirement Solutions Limited	Mr. Balram Bhagat	Key Managerial Personnel of wholly owned subsidiary of the Company	Remuneration	-	1.27	-	0.46	0.00	0.00	-		-	-	-	-	-	-	
40	UTI Retirement Solutions Limited	Mr. Vivek Vadwana	Key Managerial Personnel of wholly owned subsidiary of the Company	Remuneration	-	0.03	-	0.03	0.00	0.00	-		-	-	-	-	-	-	Note No. 5
41	UTI Retirement Solutions Limited	Mr. Abhijeet Chavan	Key Managerial Personnel of wholly owned subsidiary of the Company	Remuneration	-	0.12	-	0.01	0.00	0.00	-		-	-	-	-	-	-	Note No. 6

Sr No	Details of the par (listed entity / subsidiary) enter into the transacti	ng	the cou	nterparty	Type of related party transaction	Details of other related party transaction	value of the related party transaction as approved by the audit committee	approval by audit committee	transacti on during	are due party as of the tra	to either a result		tes to le entity/ repo y financi is incur loans, its, adv	oans, into subsidiand subsidiand subsidered	ter-corporate ory. These detariod when such Details o	deposits, ils need t h transac of the loa	advanc to be di ction wa ns, inte	es or invest sclosed only	ments made o y once, during en.	r giver
	Name P2	N Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Nature of indebtedne ss (loan/ other issuance of indebt/ any other etc.)		Tenur	e Nature (loan advance/ intercorpora te deposit/ investment)	est Rate		unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
42	UTI Retirement Solutions Limited	Mr. Shyamkumar Gupta		Key Managerial Personnel of wholly owned subsidiary of the Company	Remuneration	-	0.26	-	0.08	0.00	0.00		-	-	-	-	-	-	-	
43	UTI Retirement Solutions Limited	Mr. Chetar Desai	1	Director of wholly owned subsidiary of the Company	Any other transaction	Director Sitting Fees	0.15	-	0.07	0.00	0.00		-	-	-	-	-	-	-	
44	UTI Retirement Solutions Limited	Mr. Punee Gupta	t	Director of wholly owned subsidiary of the Company	Any other transaction	Director Sitting Fees	0.15	-	0.07	0.00	0.00		-	-	-	-	-	-	-	
	UTI Retirement Solutions Limited	Ms. Sangeeta Sharma		Director of wholly owned subsidiary of the Company	Any other transaction	Fees	0.15	-	0.07	0.00	0.00		-	-	-	-	-	-	-	
46	UTI Retirement Solutions Limited	Ms. Dipal Hemant Sheth		wholly owned subsidiary of the Company	Any other transaction  g the reporting p	Fees	0.15	-	0.04	0.00	0.00		-	-	-	-	-	-	-	

## **Notes:**

1. The related party transaction entered into between the Company and its wholly owned subsidiary whose accounts are consolidated with the Company and placed before the shareholders at the general meeting for approval, does not require the approval of the Audit Committee or Board of Directors of the Company in terms of the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

However, as a good corporate governance practice, the prior approval of the Audit Committee / Board of Directors of the Company was obtained for the said transaction.

2. The related party transaction for payment of dividend to the related party does not require the approval of the Audit Committee or Board of Directors of the Company in terms of the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

However, as a good corporate governance practice, the prior approval of the Audit Committee / Board of Directors of the Company was obtained for the aforesaid transaction.

- 3. Mr. Ashutosh Binayake resigned as Chief Financial Officer of UTI Capital Private Limited with effect from 20<sup>th</sup> July, 2022.
- 4. Mr. Anant Seth was appointed as Chief Financial Officer of UTI Capital Private Limited with effect from 20<sup>th</sup> July, 2022.
- 5. Mr. Vivek Vadwana resigned as Company Secretary of UTI Retirement Solutions Limited with effect from 19th August, 2022.
- 6. Mr. Abhijeet Chavan was appointed as Company Secretary of UTI Retirement Solutions Limited with effect from 19th October, 2022.

For UTI Asset Management Company Limited

Surojit Saha
Chief Financial Officer

Date: 3<sup>rd</sup> November, 2022