



No. GMDC/CS/BSE/NSE/674/2022

Date: 01.10.2022

To,

National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 e-MAIL: cmlist@nse.co.in Code : GMDCLTD	Bombay Stock Exchange Ltd. 25th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 E-mail:corp.compliance@bseindia.com Code : 532181
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Dear Sir,

**Sub: Proceedings of 59<sup>th</sup> Annual General Meeting of Gujarat Mineral Development Corporation Limited held on 30.09.2022**


We wish to inform you that 59<sup>th</sup> AGM of the Company was held on Friday, 30<sup>th</sup> September, 2022 at 12.00 noon through VC / OVAM.

In accordance with the regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith proceedings of the 59<sup>th</sup> Annual General Meeting.

You are requested to kindly take the same on record.

Thanking you,  
Yours Faithfully,

For Gujarat Mineral Development Corporation Limited

  
(Joel Evans)  
Company Secretary  
Encl : As above

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**Gujarat Mineral Development Corporation Limited**

(A Government of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

“Khanij Bhavan”, 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad 52

Phone: 27913200 /2791 3201

e-mail:[cosec@gmdcltd.com](mailto:cosec@gmdcltd.com), website:[www.gmdcltd.com](http://www.gmdcltd.com)

**PROCEEDINGS OF 59<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED HELD ON FRIDAY, THE 30<sup>TH</sup> SEPTEMBER, 2022 AT 12.00 NOON THROUGH VC / OAVM.**

<p>To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East), Mumbai – 400051, E-mail: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> Code: GMDCLTD</p>	<p>To, Bombay Stock Exchange Ltd. 25<sup>th</sup> Floor, P.J Towers, Dalal Street, Fort, Mumbai – 400001 E-mail: <a href="mailto:corp.compliance@bseindia.com">corp.compliance@bseindia.com</a> Code: 532181</p>
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**ATTENDANCE OF DIRECTORS**

1.	Shri Raj Kumar, IAS	Chairman
2.	Shri Roopwant Singh, IAS	Managing Director
3.	Shri Shri S.B.Dangayach	Independent Director and Chairman, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee through VC / OAVM
4.	Smt Gauri Kumar, IAS (Retd.)	Independent Director through VC / OAVM
5.	Shri Nitin Shukla	Independent Director



## **IN ATTENDANCE**

Shri Joel Evans, Company Secretary.

There were 62 members present through video conferencing.

Shri Raj Kumar, IAS, Additional Chief Secretary, Industries and Mines Department, Chairman took the Chair. The Chairman then welcomed the Directors and the shareholders to 59th Annual General Meeting.

It was intimated that the requisite quorum for this meeting is present in this meeting through VC.

It was also informed that the Government of Gujarat had appointed Shri Prasun Patel, Under Secretary, Industries and Mines Department, Govt of Gujarat to attend this AGM as representative of H E the Governor of Gujarat.

It was also informed that Shri Manoj Hurkat, Scrutinizer for the Meeting and Shri Arvind Gaudana, Secretarial Auditor were also present in the meeting.

The Chairman confirmed the presence of requisite quorum for the meeting and called the Meeting in order.

Thereafter, the Notice convening the 59<sup>th</sup> Annual General Meeting along with the statement as required under Section 102 of the Companies Act, 2013, the Board's Report along with the annexures, were taken as read. The Statutory Auditors' Report was taken as read.

The Company Secretary read out the following Resolutions:



No.	Item No.
<b>ORDINARY BUSINESS</b>	
1.	To receive, consider and adopt the Audited Financial Statements of the Corporation (standalone and Consolidated) for the year ended on March 31, 2022, including the Balance Sheet, Profit and Loss Statement and Cash Flow Statement as at that date together with the Report of the Board of Directors, and Auditors and C & AG thereon. (Ordinary Resolution)
2.	To declare dividend on Equity Shares for the year ended 31st March, 2022. (Ordinary Resolution)
3.	To fix up the remuneration of Statutory Auditors for the year 2022-23 to be appointed by the Comptroller and Auditor General of India. (Ordinary Resolution)

The Meeting was informed that for Item No. 4 only, Shri Roopwant Singh, IAS will be the Chairman of the Meeting.

<b>SPECIAL BUSINESS</b>	
4	Appointment of Shri Raj Kumar, IAS, (DIN : 00294527), Additional Chief Secretary, Industries and Mines Department as Director and Chairman of the Company (Ordinary Resolution)

After Item no. 4, Shri Raj Kumar, IAS, Chairman chaired the Meeting.

<b>SPECIAL BUSINESS</b>	
5.	To ratify the remuneration of Cost Auditors for financial year 2022-23. (Ordinary Resolution)



The Chairman then invited the shareholders to ask their questions on the annual accounts. After waiting for some time for the questions, as there were no questions, the Chairman instructed the Company Secretary to inform the meeting about the eVoting process.

The meeting was informed that the Company had provided e-Voting facility to its members for voting on the resolutions contained in the notice. The remote e-Voting commenced on 27.9.2022 at 9.00 AM and concluded on 29.9.2022 at 5.00 PM. It was also informed that during the meeting, the company had provided e-Voting facility to those members who had not voted electronically. It was informed that the eVoting window on the CDSL platform would continue for another 20 minutes after the completion of the proceedings and those who have not cast their vote during remote e voting period.

It was also informed that the results of the voting will be announced within the statutory time limit. The voting results will be uploaded on the websites of NSE and BSE as well as website of the company.

The Company Secretary expressed vote of thanks to the Chair, the Board of Directors and the senior management of the company.

The meeting was then declared as concluded. The meeting concluded at 12.20 PM.

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