

WEBEL



SOLAR

Date: 25.03.2021

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051
Symbol: Webelsolar

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 517498

Dear Sir / Madam,

Sub: Proceedings of Extra-Ordinary General Meeting (EGM) (electronic mode).

We would like to bring to your kind notice that the Extra Ordinary General Meeting ("Notice") of the Company was convened and held at 11:00 A.M. on March 25, 2021 and the business as mentioned in the Notice was transacted.

In this regard please find the summary of the proceedings under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record as compliance with applicable regulations of SEBI LODR Regulations, 2015.

Thanking You.

Yours faithfully,
For Websol Energy System Limited



Sohan Lal Agarwal
Managing Director
DIN: 00189898

Encl: as stated

Websol Energy System Limited

Registered Office :

48, Pramatha Choudhury Sarani, Plot No-849
Block-'P' 2nd Floor, New Alipore, Kolkata-700 053
Phone : +91-33-24000419, Fax : +91-33-24000375
E-mail : websol@webelsolar.com
CIN - L29307WB1990PLC048350

Corporate Office and Plant :

Sector II, Falta Special Economic Zone, Falta
24 Parganas (South), West Bengal, India, Pin-743504
Ph. : 91-03174-222932, Fax : 91-03174-222933

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SUMMARY OF PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING (e-EGM)

The Extra-Ordinary General Meeting of the members of the Company was held on **Thursday, March 25, 2021 at 11:00 A.M.** through video conferencing (VC) or Other Audio-Visual means (OAVM) as per the provisions of the Companies Act 2013, the Rules thereunder, the Secretarial Standards, and also in line with the circulars of the Ministry of Corporate Affairs and SEBI issued in the light of the COVID-19 pandemic.

Directors Present:

Name	Designation
Sohan Lal Agarwal	Chairman & Managing Director

45 members joined the meeting on video conference mode and attended the meeting.

Proceedings in brief:

Mr. Sohan Lal Agarwal, Managing Director & Chairman, chaired and conducted the proceedings of the meeting. The Chairman made the introductory speech and briefed the members on the agenda for the consideration. He further apprised that Ministry of Corporate Affairs and the Securities and Exchange Board of India have allowed companies to send the notice of the EGM to shareholders electronically for the financial year 2020-2021 and to hold the EGM through video conference. Accordingly, the notice of the EGM had been sent only through electronic mode to all those shareholders whose email addresses are registered with the Registrar & Transfer Agents or Depository Participants and further informed that the Company had provided the remote e-voting facility to the shareholders and the electronic voting facility at the EGM may be used by those shareholders who had not cast their right to vote through remote e-voting.

Mr. Sumit Kumar Shaw, Company Secretary introduced the Directors of the Company who participated in the meeting through video conference from their respective locations with the executives present with him. The requisite Quorum being present, the meeting was called to order with the permission of the Chairman. The remote e-voting commenced from Monday, March 22, 2021 (09.00 AM) and ended on Wednesday, March 24, 2021 (05.00 PM).

The following special business as set out in the Notice convening the EGM were recommended for members consideration and transacted.

1. Issue of Warrants on Preferential basis:

The Chairman then invited questions from shareholders on the proposed item issue of Warrants on preferential basis and provided clarifications for the same.

The Company Secretary informed the members that Ms. Priti Agarwal Partner of M/s. AL & Associates (Practicing Company Secretary) was appointed as Scrutinizer to scrutinize the voting through electronic means (i.e., remote e-voting) and report to the Chairperson. Further, it was informed that the results declared along with the Scrutinizer's Report shall be placed on the website of the Company within two



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days of passing of the resolution. The resolutions set-forth in the notice, if passed with the requisite majority of votes, shall be deemed to be passed on the date of the EGM being March 25, 2021.

The results of e-voting shall be disseminated to the stock exchanges and uploaded on the websites Registrar and Transfer Agent of the Company and the Depository which provided e-voting facility.

Thereafter the Company Secretary thanked all the shareholders for attending the meeting and announced that the meeting was concluded at 12.20 P.M

Yours faithfully,
For Websol Energy System Limited

Sohan Lal Agarwal
Managing Director
DIN: 00189898



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