



GLAND PHARMA LIMITED

March 08, 2023

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
25th floor, Dalal Street
Mumbai - 400 001
Scrip Code: 543245

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot no. C-1, Block G, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol : GLAND (ISIN : INE068V01023)

Dear Sir/Madam,

Sub: Results of voting through Postal Ballot (remote e-voting) pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in reference to our letter dated February 04, 2023 enclosing therein Notice of Postal Ballot seeking approval of Members of the Company, through remote e-voting for the following business:

1. Ordinary Resolution - To approve commission on profits as remuneration to Mr. Yiu Kwan Stanley Lau (DIN: 08455325), Independent Director.

We would like to inform that the ordinary resolution mentioned in the said Postal Ballot Notice have been passed by the Members of the Company with the requisite majority.

In accordance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the summarized voting result of the remote e-voting, in the prescribed format, along with a copy of the Scrutinizer's Report is enclosed herewith as an Annexure.

Please note that Scrutinizer's Report was provided by the Practising Company Secretary without mentioning UDIN as there was some technical problem while generating UDIN. We will file the revised Scrutinizer's Report after the generation of UDIN by the Scrutinizer.

This is for your information and records.

**Yours truly,
For Gland Pharma Limited**

**P Sampath Kumar
Company Secretary and Compliance Officer**

Encl: As mentioned above.

Regd. Office:
Survey No. 143-148, 150 & 151, Near Gandimaisamma 'X' Roads
D.P. Pally, Dundigal, Dundigal-Gandimaisamma Mandal
Medchal-Malkajgiri District, Hyderabad 500043, Telangana, India
Tel: +91-40-30510999 Fax: +91-40-30510800

Corporate Office:
Plot No. 11 & 84, TSIC Phase: IV
Pashamylaram (V), Patancheru (M), Sangareddy District
Hyderabad 502307, Telangana, India
Tel: +91-8455-699999

Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Company Name	Gland Pharma Limited
Date of the AGM/EGM	Not applicable, as the resolution was passed through Postal Ballot by voting through remote e-voting
Total number of shareholders on Cut-off date	157846
Cut-off date	27th January 2023

Resolution No.1	To Approve commission on profits as remuneration to Mr. Yiu Kwan Stanley Lau (DIN: 08455325), Independent Director							
Resolution required: (Ordinary/ Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	95293934	95293894	100.0000	95293894	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		95293894	100.0000	95293894	0	100.0000	0.0000
Public- Institutions	E-Voting	45612490	40246474	88.2356	40230048	16426	99.9592	0.0408
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		40246474	88.2356	40230048	16426	99.9592	0.0408
Public- Non Institutions	E-Voting	23783799	12696	0.0534	8509	4187	67.0211	32.9789
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		12696	0.0534	8509	4187	67.0211	32.9789
Total		164690223	135553064	82.3079	135532451	20613	99.9848	0.0152

For GLAND PHARMA LIMITED

P. SAMPATH KUMAR
Company Secretary

SCRUTINIZER'S REPORT

[pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To,
The Chairman
Gland Pharma Limited
Sy.No.143-148,150 &151, Near Gandimaisamma X Roads
D.P.Pally, Dundigal, Dundigal - Gandimaisamma(M),
Medchal Malkajgiri District, Hyderabad – 500043
Telangana

Sub: Scrutinizer Report on Postal Ballot by voting through remote e-voting

Dear Sir,

I, GVS Ravi Kumar, Company Secretary in whole-time practice, Partner, RVR & Associates, Company Secretaries, Hyderabad was appointed as Scrutinizer by the Board of Directors of Gland Pharma Limited (Company) for the purpose of conducting the postal ballot in respect of Ordinary resolution mentioned in the Notice of Postal Ballot dated 3rd February, 2023; and for scrutinizing the remote e-voting process in a fair and transparent manner pursuant to Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended) (the Rules) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and circulars issued by the Securities and Exchange Board of India (SEBI) and in compliance with the framework issued by the Ministry of Corporate Affairs through its circulars including General Circular no's 14/2020 dated April 8, 2020, No.17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020; No. 33/2020 dated September 28, 2020; No. 39/2020 dated December 31, 2020; No. 02/2021 dated January 13, 2021; No. 10/2021 dated June 23, 2021; No.20/2021 dated December 8, 2021; No. 3/2022 dated May 5, 2022 and No.11/2022 dated December 28, 2022 (MCA Circulars), on the below resolution contained in the Notice of Postal Ballot.

Door No. 1-10-18, Flat # G1-1st Floor, Lakshmi Sri Park View Apartments,
Near Ashok Nagar Circle, Ashok Nagar, Hyderabad - 500020 Telangana, India

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✉ rvrassociates@gmail.com 🌐 www.csrvrassociates.com



1. Ordinary Resolution: To approve commission on profits as remuneration to Mr. Yiu Kwan Stanley Lau (Mr. Stanley Y Lau) (DIN: 08455325), independent director

The Management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules including MCA Circulars and Listing Regulations relating to the postal ballot by voting through remote e-voting for the resolution contained in the notice of the postal ballot dated 3rd February 2023. My responsibility as a Scrutinizer is to ensure that postal ballot by voting through remote e-voting is carried out in a fair and transparent manner and to provide Scrutinizer's Report on the votes cast "IN FAVOUR", "AGAINST" and invalid votes, if any, on the resolution contained in the Notice of Postal Ballot dated 3rd February 2023.

Accordingly, I submit my report as under:

1. As per aforesaid Circulars issued by the Ministry of Corporate Affairs ("MCA Circulars"), and other applicable provisions, including any statutory modification or re-enactment thereof for the time being in force and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on account of threat posed by COVID-19 pandemic, the Company has sought the approval of the Shareholders by way of Postal Ballot by voting through electronic means (remote e-voting) for the Ordinary Resolution as set out in the Notice dated 3rd February 2023 which was sent on 4th February 2023 by email only to those Members whose names appear on the Register of Members / List of Beneficial Owners as on 27th January 2023 ("cut-off date") received from the Depositories and whose e-mail address is registered with the Company or Depository Participant / Depository / Link Intime India Private Limited, the Company's Registrar & Transfer Agent.
2. Physical copies of the Postal Ballot Notice, postal ballot forms and pre-paid business reply envelopes were not sent to the Members for this Postal Ballot as same were not required to be sent as per the Circulars issued by MCA.
3. The Company had engaged the services of Link Intime India Private Limited (LINK INTIME) to provide remote e-voting facility for all its members to cast their votes electronically.



4. The Company issued a Newspaper advertisement on 5th February 2023 to facilitate those Members who had not yet registered their e-mail address so that they could receive the Notice of Postal ballot and also participate in the e-voting.
5. In accordance with the Notice of the Postal Ballot sent to the Members and the Advertisement published pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the remote e-voting period commenced from 10.00 AM (IST) on Sunday, 5th February 2023 and closed at 5.00 PM (IST) on Monday, 6th March 2023. The e-voting event number (EVEN) (230027) and the period of e-voting was as set out in the notice.
6. Members holding shares as on Friday, 27 January 2023, (cut-off date), were entitled to vote on the resolution stated in the Notice of the Postal Ballot. The detailed manner of voting has been explained in the instructions given in the notice of the postal ballot.
7. After the conclusion of the voting at 5.00 PM (IST) on Monday, 6th March 2023, the votes cast thereat were downloaded from the website of LINK INTIME. Thereafter, the votes on remote e-voting were unblocked on Monday, 6th March 2023 after 5:00 p.m., in the presence of two witnesses who were not employees of the Company and the e-voting results/list of members who have voted for and against were downloaded from the e-voting website of LINK INTIME.
8. Particulars of all the postal ballot votes cast through electronic means as recorded through an online platform from 10.00 AM (IST) on Sunday, 5th February 2023 till 5.00 PM (IST) on Monday, 6th March 2023 have been considered for scrutiny in this report.
9. The details of the remote e-voting and the analysis of the results of the Ordinary Resolution as contained in the said Notice and results of Postal Ballot are given as 'Annexure-1' to this report.
10. After scrutiny of the remote e-voting result, we report that the Ordinary resolution as per the Notice of the Postal ballot is passed with the requisite majority.

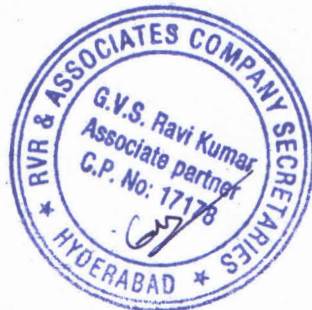


11. The electronic data and all other relevant records relating to the remote e-voting are under our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot and will thereafter be handed over to the Company Secretary of the Company for preservation.

DISCLAIMER: UDIN could not be generated because of technical issue on UDIN portal. Hence has not been mentioned in the report submitted.

Thanking you,

For RVR & Associates
Company Secretaries



Place: Hyderabad
Date: 08.03.2023

Ravi Kumar GVS
Partner
FCS No.: 8529
C.P No: 17178
UDIN:

Gland Pharma Limited - Scrutinizer's Report on Postal Ballot

Item number of Notice and type of Resolution	Description	Total no. of votes cast	Votes in favour of the resolution		Votes against the resolution		Invalid votes		Remarks
			No's	%	No's	%	No's	%	
1 - Ordinary Resolution	To approve commission on profits as remuneration to Mr. Yiu Kwan Stanley Lau (DIN: 08455325), Independent Director	135,553,064	135,532,451	99.9848	20,613	0.0152	-	-	Ordinary Resolution is passed with requisite majority.

For RVR & Associates
Company Secretaries




Ravi Kumar GVS
Partner
FCS No.: 8529
C.P No: 17178
UDIN:

Date: 08/03/2023
Place: Hyderabad