

TERRAFORM MAGNUM LIMITED

Corporate Identity Number: L65990MH1982PLC040684

Regd. Off.: Godrej Coliseum, A- Wing 1301, 13th Floor, Behind Everard Nagar,
Off Eastern Express Highway, Sion (East), Mumbai -400 022 T: + 91 (22) 62704900
Web: www.terraformmagnum.com E-mail: secretarial@terraformrealty.com

February 12, 2025

To,
Corporate Service Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400 001.

Company Code: 506162

Dear Sir,

**Sub: Integrated Filing (Financial) for the Quarter and Nine months ended
December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January, 2025, we are submitting herewith the Integrated Filing (Financial) for the Quarter and Nine Months ended 31st December, 2024.

We request you to take the above information on record.

Thanking You,

Yours faithfully,

For Terraform Magnum Limited



Surabhi Shewaramani
Company Secretary & Compliance Officer



Encl: As above

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- A. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable.
- B. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable, No default.
- C. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable.
- D. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable



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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2024							
(Amt in Lakhs. Except EPS)							
Sr. No.	Particulars	Quarter ended			Nine-Months ended		Year ended
		Un-Audited 31.12.2024	Un-Audited 30.09.2024	Un-Audited 31.12.2023	Un-Audited 31.12.2024	Un-Audited 31.12.2023	Audited 31.03.2024
Income							
1	Revenue from Operations	-	-	-	-	-	-
2	Other Incomes	0.03	0.03	0.49	0.11	0.63	0.66
3	Total Income (1+2)	0.03	0.03	0.49	0.11	0.63	0.66
Expenses							
4	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefit expenses	-	-	-	-	-	-
	e) Finance costs	-	-	0.46	-	0.46	0.53
	f) Depreciation and amortisation expenses	-	-	-	-	-	-
	g) Other Expenses	3.22	1.53	1.97	7.40	6.46	8.71
	Total Expenses	3.22	1.53	2.43	7.40	6.92	9.24
5	Profit (Loss) before exceptional and extraordinary items and tax (3-4)	(3.19)	(1.50)	(1.94)	(7.29)	(6.29)	(8.58)
6	Exceptional items	-	-	-	-	-	-
7	Profit (Loss) before extraordinary items and tax (5-6)	(3.19)	(1.50)	(1.94)	(7.29)	(6.29)	(8.58)
8	Extraordinary items	-	-	-	-	-	-
9	Profit / (Loss) before tax	(3.19)	(1.50)	(1.94)	(7.29)	(6.29)	(8.58)
10	Tax expense:						
	a) Current Tax	-	-	-	-	-	-
	b) Short/ (Excess) provision of earlier year	-	-	-	-	-	-
	c) Prior period Tax	-	-	-	-	-	-
	d) Deferred Tax	-	-	-	-	-	-
11	Net Profit (Loss) for the period from Continuing Operations (9-10)	(3.19)	(1.50)	(1.94)	(7.29)	(6.29)	(8.58)
12	Profit (Loss) from discontinuing Operations before tax	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Net Profit/ (Loss) from discontinuing operations after tax (10±11)	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit / (Loss) for the Period (11± 14)	(3.19)	(1.50)	(1.94)	(7.29)	(6.29)	(8.58)
16	Other Comprehensive Income (OCI)	-	-	-	-	-	-
17	Total Comprehensive Income for the period (15±16)	(3.19)	(1.50)	(1.94)	(7.29)	(6.29)	(8.58)
18	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
19	Disposal in the stake of Subsidiary.	-	-	-	-	-	-
20	Non-Controlling Interest	-	-	-	-	-	-
21	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (17 ± 18± 19± 20)	(3.19)	(1.50)	(1.94)	(7.29)	(6.29)	(8.58)
22	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	24.00	24.00	24.00	24.00	24.00	24.00
23	Other Equity	-	-	-	-	-	(1,846.25)
24. i.	Earnings per Share (Before Extraordinary items) (of Rs. Nil each) (Not Annualised):						
	(a) Basic	(1.33)	(0.63)	(0.81)	(3.04)	(2.62)	(3.58)
	(b) Diluted						
24. ii.	Earnings per Share (After Extraordinary items) (of Rs. Nil each) (Not Annualised)						
	(a) Basic	(1.33)	(0.63)	(0.81)	(3.04)	(2.62)	(3.58)
	(b) Diluted						

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| 1 | The above results for the quarter ended 31st December 2024 are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 12th February, 2025 and are subjected to a "Limited Review Report" by the Statutory Auditor. |
| 2 | The Un-Audited Financial Results for the Quarter ended 31.12.2024 of the Company are available on the Company's website www.terraformmagnum.com and also available on BSE Ltd. respectively. |
| 3 | The Company has entered into a Deed of Assignment dated 26th April 2019 for the assignment of its rights in the property held as stock in trade at Kandivali (East) for an agreed consideration. The assignee has committed various defaults from time to time. The Company has served a notice to the assignee to comply with the contractual obligations by paying all the dues immediately. Since, significant uncertainties and disputes relating to the completion of the transaction are continued during the year, the Company will recognise revenue under Ind AS 115 on fulfilment of specific performance obligation and resolution of significant uncertainties |
| 4 | The above statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised aaccounting practices and policies to the extent applicable. |
| 5 | The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation. |
| 6 | The figures in ` Lakhs are rounded off to two decimals. |

For TERRAFORM MAGNUM LIMITED


UDAY MOTA
Managing Director
DIN No. 08635338

DATE : 12.02.2025
PLACE : Mumbai

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of **TERRAFORM MAGNUM LIMITED** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
TERRAFORM MAGNUM LIMITED

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **TERRAFORM MAGNUM LIMITED** ("the Company") for the quarter ended December 31, 2024 and year to date result for the period 1st April, 2024 to 31st December, 2024, ("The Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations");

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.

Emphasis of Matter

We draw attention to note 3, The Company has entered into a Deed of Assignment of Leasehold Rights and of Rights under agreement for Sale dated 26th April 2019 for assignment ("the agreement") of its rights in the property situated at Kandivali (East), receivable over an agreed period of time. The said property / rights in the property is treated as stock-in-trade in books of accounts. As agreed between the parties, the Company has right to terminate the agreement in the event there is a default to pay the consideration. The original documents relating to the title of the property, Power of attorney and other related documents are kept with escrow agent till the full consideration is received by the Company. However, the Company has not received payments as per schedule of payment agreed upon. In absence of which, the Company has recourse to the rights in the property by getting back documents lying with escrow agent and terminate the transaction. In view of these, there is significant uncertainties relating to completion of transaction under the above agreement. In view of the same, the Company will recognize revenue under Ind AS 115 on fulfilment of specific performance obligations.

Our opinion is not modified in respect of this matter.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons



responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For J. D. Zatakia & Company
Chartered Accountants
Firm Regn. No. 111777W



J. D. Zatakia - Proprietor
Membership No. 17669
UDIN: 25017669BMJIAAK9615
Place: Mumbai
Date: 12th February, 2025

