



27<sup>th</sup> May, 2022

To,  
**The Manager - Listing**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400001 Maharashtra

**Scrip Code: 520073**

**Subject: Outcome of the Board Meeting held on 27<sup>th</sup> May, 2022**

Dear Sir/Ma'am,

In compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to hereby inform that the Board of Directors of the Company, in its meeting held on Friday, 27<sup>th</sup> May, 2022, which commenced at 12:30 P.M. and concluded at 03:45 P.M., *inter alia* considered and approved the following:

- a. Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2022, as reviewed and recommended by the Audit Committee of the Company.

The aforesaid Results along with the Independent Auditor's Reports thereon and the Company's Declaration with respect to Unmodified Opinion of the Auditors upon the Financial Results, in compliance with Regulation 33 of the Listing Regulations are enclosed herewith.

- b. Recommended a Final Dividend of Re. 1/-per equity share of Rs. 10 each for the FY 2021-22.
- c. Appointment of M/s. Rosy Jaiswal & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the FY 2022-23.
- d. Appointment of Protiviti India Member Private Limited as the Internal Auditors of the Company for the FY 2022-23.
- e. Approval for Listing of Equity Shares of the Company on the National Stock Exchange of India ("NSE"), subject to approval from NSE.

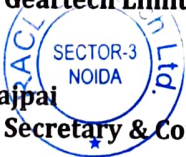
Kindly take the above information on your records and oblige.

Thanking you,

Yours Sincerely,  
**For RACL Geartech Limited**

**Shagun Bajpai**  
**Company Secretary & Compliance Officer**

Encl.: As above



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2022

(Rs. in lakh except EPS)

Sl. No.	Particulars	Quarter Ended			Financial Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	7021.13	7482.41	6726.15	27121.34	20361.28
II	Other Income	276.79	25.11	172.51	387.92	411.72
III	<b>Total Income (I+II)</b>	<b>7297.92</b>	<b>7507.52</b>	<b>6898.66</b>	<b>27509.26</b>	<b>20773.00</b>
IV	<b>EXPENSES</b>					
	Cost of materials consumed	2647.55	2595.13	1937.59	9791.56	5888.83
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress.(INCREASE)/DECREASE	(356.01)	(134.71)	(114.33)	(794.76)	210.54
	Employee benefits expense	736.24	773.65	649.75	2954.93	2458.60
	Finance costs	429.78	347.10	193.46	1239.15	847.06
	Depreciation and amortization expense	407.53	388.81	750.91	1570.44	1641.94
	Other expenses	2713.59	2638.98	2530.04	9452.68	6713.14
	<b>Total expense (IV)</b>	<b>6578.68</b>	<b>6608.96</b>	<b>5947.42</b>	<b>24214.00</b>	<b>17760.11</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>719.24</b>	<b>898.56</b>	<b>951.24</b>	<b>3295.26</b>	<b>3012.89</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>719.24</b>	<b>898.56</b>	<b>951.24</b>	<b>3295.26</b>	<b>3012.89</b>
VIII	Tax expense					
1)	Current tax	(196.80)	(179.76)	(287.26)	(758.28)	(838.59)
2)	Deferred tax	(38.70)	33.87	59.55	(142.25)	163.81
3)	MAT Credit entitlement	-	-	-	-	-
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>483.74</b>	<b>752.67</b>	<b>723.53</b>	<b>2394.73</b>	<b>2338.12</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	<b>Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>483.74</b>	<b>752.67</b>	<b>723.53</b>	<b>2394.73</b>	<b>2338.12</b>
XIV	Other comprehensive income	(83.63)	11.87	93.75	(48.02)	47.48
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	<b>Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>400.11</b>	<b>764.54</b>	<b>817.28</b>	<b>2346.71</b>	<b>2385.60</b>
XVI	Earnings per equity share (for continuing operation):					
1)	Basic	4.49	6.98	6.71	22.21	21.69
2)	Diluted	4.49	6.98	6.71	22.21	21.69
XVII	Earnings per equity share (for discontinued operations)					
1)	Basic	-	-	-	-	-
2)	Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)					
1)	Basic	4.49	6.98	6.71	22.21	21.69
2)	Diluted	4.49	6.98	6.71	22.21	21.69

See accompanying notes to the financial results

**NOTES:-**

- 1 The above audited Standalone financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 27th of May, 2022. The Statutory Auditors of the company have carried out an audit of Standalone financial results for the quarter and year ended 31st March, 2022.
- 2 The above results are available on the Company's website i.e. [www.raclgeartech.com](http://www.raclgeartech.com) and also on stock exchange website i.e. [www.bseindia.com](http://www.bseindia.com).
- 3 The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- 4 Previous period/ year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- 5 RACL undertakes actuarial valuation annually.

Place: Noida

Date : May 27th, 2022

  
For and on behalf of Board of Directors  
RACL Geartech Limited

**RACL Geartech Limited**  
**STANDALONE CASH FLOW STATEMENT**

(Rs. In Lakh)

Particulars	For the year ended	For the year ended
	March 31, 2022	March 31, 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / ( Loss) after tax	2,346.71	2,385.60
<b>Adjustment for:</b>		
Depreciation / Amortization	1,570.44	1,641.94
Interest charges	1,239.15	847.06
Impairment/(Impairment reversal)	(6.82)	(4.49)
(Profit)/Loss on sale of asset	5.27	(35.45)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>5,154.76</b>	<b>4,834.66</b>
Increase/(Decrease) in other Liabilities - Non Current	142.26	(243.76)
Increase/(Decrease) in other Financial Liabilities	(227.63)	(31.29)
Increase/(Decrease) in Trade Payable - Current	108.24	912.90
Increase/(Decrease) in long-term provisions - Non current	78.71	(6.96)
Increase/(Decrease) in short-term provisions - current	31.98	2.48
Increase/(Decrease) in other current liabilities	(869.15)	(647.44)
(Increase)/Decrease in inventories	(1,430.07)	(97.09)
(Increase)/Decrease in trade Receivable	(2,172.71)	(144.61)
(Increase)/Decrease in other non current financial assets	49.04	(16.49)
(Increase)/Decrease in other non current assets	118.79	(712.03)
(Increase)/Decrease in other current assets	(130.85)	(655.48)
(Increase)/Decrease in other Current financial Asset	(430.81)	3.88
<b>CASH GENERATED FROM OPERATIONS</b>	<b>422.56</b>	<b>3,198.77</b>
Direct taxes paid	(758.28)	(692.19)
<b>NET CASH GENERATED FROM OPERATIONS</b>	<b>1180.84</b>	<b>3890.96</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(5,717.62)	(4,979.34)
Proceeds from Sale of PPE	131.18	120.13
<b>NET CASH GENERATED (USED IN) INVESTING ACTIVITIES</b>	<b>(5,586.44)</b>	<b>(4,859.21)</b>
<b>C. CASHFLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/(repayment) from long & short term borrowings	5,633.26	1,923.55
Proceeds from share capital	0.00	0.00
Dividend Paid	-	(107.83)
Dividend Distribution Tax	-	-
Proceeds from share premium	0.00	0.00
Interest and finance charges paid	(1,233.57)	(839.76)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>4,399.68</b>	<b>975.96</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING</b>	<b>(5.92)</b>	<b>7.71</b>
Cash and cash equivalents as at March 31, 2021	73.49	65.78
Cash and cash equivalents as at March 31, 2022	67.57	73.49
<b>Net Cash Flow</b>	<b>(5.92)</b>	<b>7.71</b>

Notes:

- Cash Flow statement has been prepared under "Indirect Method" as set out in the Ind-AS 7 Cash Flow Statements
- Cash and cash equivalents represents the followings:

Particulars	as at March 31, 2022	at March 31, 2021
Balances with banks	49.97	52.71
Unpaid Dividend Bank A/c	11.03	11.49
Cash in hand	6.57	9.29
<b>Total</b>	<b>67.57</b>	<b>73.49</b>



**RACL Geartech Limited**  
**STANDALONE STATEMENT OF ASSETS & LIABILITIES**

(Rs. In Lakh)

Particulars	As at March 31, 2022	As at March 31, 2021
<b>ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, plant and equipment	17,739.79	14,032.03
(b) Intangible asset	12.47	13.51
(c) Capital work-in-progress	391.22	80.38
(d) Financial assets	160.27	209.31
(e) Other non-current assets	608.38	727.17
<b>Total Non-current Assets</b>	<b>18,912.13</b>	<b>15,062.40</b>
<b>Current Assets</b>		
(a) Inventories	5,674.62	4,244.55
(b) Financial assets		
i. Trade receivables	7,691.62	5,518.91
ii. Cash and cash equivalents	67.57	73.49
iii. Other financial asset	902.76	471.95
(c) Other current assets	1,639.08	1,559.56
(d) Current tax assets (net)	234.23	182.91
<b>Total Current Assets</b>	<b>16,209.88</b>	<b>12,051.37</b>
<b>Total Assets</b>	<b>35,122.01</b>	<b>27,113.77</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,078.16	1,078.16
(b) Other equity	12,061.93	9,715.21
<b>Total Equity</b>	<b>13,140.09</b>	<b>10,793.37</b>
<b>LIABILITIES</b>		
<b>Non-current Liabilities</b>		
(a) Financial Liabilities		
i. Borrowings	7,137.06	5,173.00
ii. Lease liability	157.72	231.74
(b) Provisions	769.65	690.94
(c) Deferred tax liabilities (Net)	673.32	531.07
(d) Other Non- Current Liabilities	-	-
<b>Total Non-current Liabilities</b>	<b>8,737.75</b>	<b>6,626.75</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
i. Borrowings	9,046.17	5,432.06
ia. Lease Liability	162.22	107.13
ii. Trade payables	363.63	225.61
-Total Outstanding dues to micro enterprise and small enterprise.	2,561.47	2,591.24
-Total Outstanding dues to other than micro enterprise and small enterprise.	731.45	879.48
iii. Other financial liabilities	216.87	181.35
(b) Other current liabilities	162.35	130.37
(c) Provisions	-	146.40
(d) Current tax Liabilities (Net)	13,244.16	9,693.64
<b>Total Current Liabilities</b>	<b>21,981.91</b>	<b>16,320.39</b>
<b>Total Liabilities</b>	<b>35,122.01</b>	<b>27,113.77</b>
<b>Total Equity and Liabilities</b>		





**Independent Auditor's Report**

**On quarterly Financial Results and Year to Date Results of RACL GEARTECH LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To  
The Board of Directors of  
RACL Geartech Limited**

1. We have audited the accompanying Statement of **Standalone Financial Results of RACL Geartech Limited** ("the Company"), for the quarter and year ended March 31, 2022 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on audit of such Standalone Financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.


**Date: 27/05/2022**  
**UDIN: 22083878AJSUGR7301**



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
  - ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

For Gianender & Associates  
Chartered Accountants  
(Firm's Registration No. 004661N)



Manju Agrawal  
(Partner)  
(M No. 083878)

Place: New Delhi  
Date: 27/05/2022  
UDIN: **22083878AJSUGR7301**

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2022

Sl. No.	Particulars	(Rs. in lakh except EPS)				
		Quarter Ended			Financial Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited	
I	Revenue from Operations					
II	Other Income	7021.75	7482.41	6726.15	27121.96	20361.28
III	<b>Total Income (I+II)</b>	<b>7298.54</b>	<b>7507.52</b>	<b>6898.66</b>	<b>27509.88</b>	<b>20773.00</b>
IV	<b>EXPENSES</b>					
	Cost of materials consumed	2639.15	2595.13	1937.59	9783.16	5888.83
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress.(INCREASE)/DECREASE	(356.01)	(134.71)	(114.33)	(794.76)	210.54
	Employee benefits expense	758.47	787.00	660.26	3014.73	2501.84
	Finance costs	429.92	347.26	193.71	1239.72	847.57
	Depreciation and amortization expense	406.91	389.43	750.91	1570.44	1641.94
	Other expenses	2705.72	2625.17	2515.82	9405.28	6658.17
	<b>Total expense (IV)</b>	<b>6584.16</b>	<b>6609.28</b>	<b>5943.96</b>	<b>24218.57</b>	<b>17748.89</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>714.38</b>	<b>898.24</b>	<b>954.70</b>	<b>3291.31</b>	<b>3024.11</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>714.38</b>	<b>898.24</b>	<b>954.70</b>	<b>3291.31</b>	<b>3024.11</b>
VIII	Tax expense					
1)	Current tax	(184.77)	(179.87)	(287.37)	(758.28)	(838.91)
2)	Deferred tax	(38.68)	33.87	59.55	(142.25)	163.81
3)	MAT Credit entitlement	-	-	-	-	-
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>490.93</b>	<b>752.24</b>	<b>726.89</b>	<b>2390.79</b>	<b>2349.02</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	<b>Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>490.93</b>	<b>752.24</b>	<b>726.89</b>	<b>2390.79</b>	<b>2349.02</b>
XIV	Other comprehensive income	(88.75)	12.06	93.03	(52.90)	48.16
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	<b>Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period )</b>	<b>402.18</b>	<b>764.30</b>	<b>819.92</b>	<b>2337.89</b>	<b>2397.18</b>
XVI	Earnings per equity share (for continuing operation):					
1)	Basic	4.55	6.98	6.74	22.17	21.79
2)	Diluted	4.55	6.98	6.74	22.17	21.79
XVII	Earnings per equity share (for discontinued operations)					
1)	Basic	-	-	-	-	-
2)	Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)					
1)	Basic	4.55	6.98	6.74	22.17	21.79
2)	Diluted	4.55	6.98	6.74	22.17	21.79

See accompanying notes to the financial results





**NOTES:-**

- 1 The above audited Consolidated financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 27th of May, 2022. The Statutory Auditors of the company have carried out an audit of Consolidated financial results for the quarter and year ended 31st March, 2022.
- 2 The above results are available on the Company's website i.e. [www.raclgeartech.com](http://www.raclgeartech.com) and also on stock exchange website i.e [www.bseindia.com](http://www.bseindia.com).
- 3 The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- 4 Previous period/ year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- 5 RACL undertakes actuarial valuation annually.

Place: Noida  
Date : May 27th, 2022

For and on behalf of Board of Directors  
RACL Geartech Limited

  
Gursharan Singh  
Chairman & Managing Director

**RACL Geartech Limited**  
**Consolidated Statement of Assets & Liabilities**

(Rs. In Lakh)

Particulars	As at March 31, 2022	As at March 31, 2021
<b>ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, plant and equipment	17,739.79	14,032.03
(b) Intangible asset	12.47	13.51
(c) Capital work-in-progress	391.22	80.38
(d) Financial assets	146.07	196.26
(e) Other non-current assets	608.38	727.17
<b>Total Non-current Assets</b>	<b>18,897.93</b>	<b>15,049.35</b>
<b>Current Assets</b>		
(a) Inventories	5,674.62	4,244.55
(b) Financial assets		
i. Trade receivables	7,691.62	5,518.91
ii. Cash and cash equivalents	74.66	81.31
iii. Other financial asset	902.76	471.95
(c) Other current assets	1,643.30	1,570.13
(d) Current tax assets (net)	234.23	183.53
<b>Total Current Assets</b>	<b>16,221.19</b>	<b>12,070.38</b>
<b>Total Assets</b>	<b>35,119.12</b>	<b>27,119.73</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,078.16	1,078.16
(b) Other equity	12,062.67	9,724.78
<b>Total Equity</b>	<b>13,140.83</b>	<b>10,802.94</b>
<b>LIABILITIES</b>		
<b>Non-current Liabilities</b>		
(a) Financial Liabilities		
i. Borrowings	7,137.06	5,173.00
ii. Lease liability	157.72	231.74
(b) Provisions	769.65	690.94
(c) Deferred tax liabilities (Net)	673.32	531.07
(d) Other Non- Current Liabilities	-	-
<b>Total Non-current Liabilities</b>	<b>8,737.75</b>	<b>6,626.75</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
i. Borrowings	9,046.17	5,432.06
ia. Lease Liability	162.22	107.13
ii. Trade payables		
-Total Outstanding dues to micro enterprise and small enterprise.	363.63	225.61
-Total Outstanding dues to other than micro enterprise and small enterprise.	2,554.38	2,586.28
iii. Other financial liabilities	733.92	880.76
(b) Other current liabilities	217.88	181.43
(c) Provisions	162.35	130.37
(d) Current tax Liabilities (Net)	-	146.40
<b>Total Current Liabilities</b>	<b>13,240.55</b>	<b>9,690.04</b>
<b>Total Liabilities</b>	<b>21,978.30</b>	<b>16,316.79</b>
<b>Total Equity and Liabilities</b>	<b>35,119.11</b>	<b>27,119.74</b>



**RACL Geartech Limited**  
**Consolidated Cash Flow Statement**

(Rs. In Lakh)

Particulars	For the year ended	For the year ended
	March 31, 2022	March 31, 2021
<b>A.CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit /( Loss) after tax	2,337.89	2,397.18
<b>Adjustment for:</b>		
Depreciation / Amortization	1,570.44	1,641.94
Interest charges	1,239.72	847.57
Impairment/(Impairment reversal)	(6.82)	(4.49)
(Profit)/Loss on sale of asset	5.27	(35.45)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>5,146.50</b>	<b>4,846.75</b>
Increase/(Decrease) in other Liabilities - Non Current	142.25	(243.77)
Increase/(Decrease) in other Financial Liabilities	(226.44)	(26.15)
Increase/(Decrease) in Trade Payable - Current	106.11	909.42
Increase/(Decrease) in long-term provisions - Non current	78.71	(6.96)
Increase/(Decrease) in short-term provisions - current	31.98	2.48
Increase/(Decrease) in other current liabilities	(868.22)	(647.78)
(Increase)/Decrease in inventories	(1,430.07)	(97.09)
(Increase)/Decrease in trade Receivable	(2,172.71)	(144.61)
(Increase)/Decrease in other non current financial assets	50.18	(17.63)
(Increase)/Decrease in other non current assets	118.79	(712.03)
(Increase)/Decrease in other current assets	(123.88)	(661.62)
(Increase)/Decrease in other Current financial Asset	(430.81)	3.88
<b>CASH GENERATED FROM OPERATIONS</b>	<b>422.40</b>	<b>3,204.89</b>
Direct taxes paid	(758.28)	(692.51)
<b>NET CASH GENERATED FROM OPERATIONS</b>	<b>1180.67</b>	<b>3897.40</b>
<b>B.CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(5,717.62)	(4,979.34)
Proceeds from Sale of PPE	131.18	120.13
<b>NET CASH GENERATED (USED IN) INVESTING ACTIVITIES</b>	<b>(5,586.44)</b>	<b>(4,859.21)</b>
<b>C.CASHFLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/(repayment) from long & short term borrowings	5,633.26	1,923.55
Proceeds from share capital	0.00	0.00
Dividend Paid	-	(107.83)
Dividend Distribution Tax	-	-
Proceeds from share premium	0.00	0.00
Interest and finance charges paid	(1,234.14)	(847.57)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>4,399.11</b>	<b>968.15</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR</b>	<b>(6.65)</b>	<b>6.34</b>
Cash and cash equivalents as at March 31,2021	81.31	74.97
Cash and cash equivalents as at March 31, 2022	74.66	81.31
<b>Net Cash Flow</b>	<b>(6.65)</b>	<b>6.34</b>

Notes:

- Cash Flow statement has been prepared under "Indirect Method" as set out in the Ind-AS 7 Cash Flow Statements
- Cash and cash equivalents represents the followings:

Particulars	As at March 31, 2022	As at March 31, 2021
Balances with banks	57.06	60.53
Unpaid Dividend Bank A/c	11.03	11.49
Cash in hand	6.57	9.29
<b>Total</b>	<b>74.66</b>	<b>81.31</b>



## Independent Auditor's Report

**On the audit of the annual financial results of the group with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**To  
The Board of Directors of  
RACL Geartech Limited**

1. We have audited the accompanying Statement of **Consolidated Financial Results of RACL Geartech Limited** ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income for the year ended March 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.


**Date: 27/05/2022**  
**UDIN: 22083878AJSUKG9227**



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the following entities:
    - a) RACL Geartech Limited
    - b) RACL Geartech GmbH;
  - ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
  - iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the year ended March 31, 2022.
5. The consolidated financial results include the unaudited financial statements/ financial information of 1 (one) subsidiary, whose financial statements/ financial information reflect total assets of Rs. 19.69 lakhs as at March 31, 2022, total revenue of Rs. 90.18 lakhs, total net profit/(loss) after tax of Rs. (4.69) lakhs and total comprehensive loss of Rs. 0.52 lakhs for the year ended on that date, as considered in the consolidated financial results. This financial statements/ financial information are unaudited and have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements / financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.

6. The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 27/05/2022  
Place: New Delhi  
UDIN: 22083878AJSUKG9227



For Gianender & Associates  
Chartered Accountants  
(Firm's Registration No. 004661N)

Manju Agrawal  
(Partner)  
(M No. 083878)



27<sup>th</sup> May, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
Maharashtra

**BSE Code: 520073**

**Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued by SEBI in this regard, we declare that Gianender & Associates, Chartered Accountants (Firm Registration No. 004661N), Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and financial year ended 31<sup>st</sup> March, 2022.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

**For RACL Geartech Limited**

  
**Dev Raj Arya**  
**Whole-time Director & CFO**  
DIN: 00057582

