

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road (East), Thane - 401107, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

Date : May 16, 2024

To,
Corporate Relation Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Security Code : 504132 Security ID : PERMAGN

Sub: Intimation of Appointment of an Additional Director (Non-Executive, Independent Director)

Ref: Regulation 30(2) read with sub-regulation 7 of part A of Schedule III and other Regulations of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 [Listing Regulations]

Dear Sir/Madam,

In terms of Regulations 30 of SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Shri. Nirmal Kumar Jain (DIN: 00019442) as an Additional Director (Independent Director; Category: Non-Executive) of the Company for the first term of 5 (Five) years with effect from May 16, 2024, subject to approval of the shareholders.

The requisite details of appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI master circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as Annexure-A.

You are kindly requested to take the above information on record.

Request you to kindly take the same on record.

Thanking you,

Yours Faithfully,

FOR PERMANENT MAGNETS LIMITED

**RACHANA RANE
COMPANY SECRETARY**



Regd Office: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road,
Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371



PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road (East), Thane - 401107, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

Annexure-A

Details under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	Name of the Director and DIN	Shri. Nirmal Kumar Jain (DIN - 00019442)
2.	Reason for change viz. appointment, Re-appointment, resignation, removal, death or otherwise	Appointment as an Additional Director (Independent Director; Category: Non-Executive) of the Company, subject to the approval of the shareholders.
3.	Date of appointment and term of appointment	Appointed as an Additional Director (Independent Director; Category: Non-Executive) w.e.f. May 16, 2024, for the first term of 5 (Five) years subject to the approval of the Shareholders of the Company by means of Special Resolution.
4.	Brief Profile	Shri. Nirmal Kumar Jain, aged 78 years, is a Fellow Member of The Institute of Chartered Accountants of India and The Institute of Company Secretaries of India. Shri. Nirmal Kumar Jain has held several key positions in the JSW Group. He possesses rich and varied experience spanning over four decades in the areas of Strategic Planning, Project Identification, Appraisal, Corporate Financial Management and other allied areas. His expertise and contributions to the company in business strategy and finance have helped to drive significant growth and enhance overall financial performance.
5.	Disclosure of relationship between directors inter-se	Shri. Nirmal Kumar Jain is not related to any of the Directors of the Company.
6.	Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 issued by BSE and NSE respectively	Shri. Nirmal Kumar Jain is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.



Regd Office: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371

