

Date: March 09, 2020

To
BSE Limited
Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001.

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 for Settlement of proceeding under "Sabka Sath Sabka Vikas" scheme.

Ref: Security Code: 514418

Pursuant to Regulation 30 read with part B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company had applied for "Sabka Sath Sabka Vikas" scheme for settlement of Tax dues under Central Excise Act, 1944 pending before Mumbai High Court amounting to Rs. 13.42 crores. Accordingly, provision for settlement amount of Rs. 5.12 Crores had been made and disclosed in third quarter results December 31, 2019. We further wish to inform that the Company had received the confirmation on the aforesaid application and the case dues are settled at Rs. 5,12,52,047/- .The Company has paid the settlement amount on March 09, 2020.

We also wish to inform that Appeal pending with the Customs Excise and Service Tax Appellate Tribunal ("CESTAT") has also been settled with NIL liability and penalty under the said Scheme, "Sabka Sath Sabka Vikas". The details of the settlement of the proceedings are given below:

Sr. No.	Disclosure Requirement	Details
1.	Terms of Settlement	1) Case under Central Excise Act, 1944 pending in Mumbai High Court is settled for Rs. 5,12,52,047/-



		under Scheme, "Sabka Sath Sabka Vikas". 2) Appeal pending with the Customs Excise and Service Tax Appellate Tribunal (CESTAT) has also been settled with NIL liability and penalty under the said Scheme.
2.	Compensation /Penalty paid	NIL
3.	Impact of such settlement on the financial position of the Company	Company has already provided Rs. 5,12,52,047/- in Profit and Loss Account for the quarter ended December 31, 2019, under EXCEPTIONAL ITEMS.

We request you to disseminate the above information on your website.

Thanking you,
Yours faithfully,

For Mangalam Organics Limited



Heena Tank
Company Secretary

