



AX1/ISD/STEX/84/2023-24

Date: 27<sup>th</sup> October, 2023

<b>The General Manager</b> <b>Department of Corporate Services,</b> <b>BSE Ltd.,</b> <b>P.J Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai-400 001</b>	<b>The Vice President</b> <b>Listing Department,</b> <b>National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza,</b> <b>Bandra Kurla Complex,</b> <b>Bandra (East), Mumbai-400 051</b>
<b>BSE Scrip Code: 532525</b>	<b>NSE Scrip Code: MAHABANK</b>

Dear Sir / Madam,

**Sub: Revision in Ratings on Bonds by CARE Ratings Ltd.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that **CARE Ratings Ltd** has upgraded its ratings on the Bank's Tier II Bonds/ Securities as below:

<b>Sr. No.</b>	<b>ISIN</b>	<b>Rated Amount (in crores)</b>	<b>Rating Action</b>	<b>Date of Credit Rating</b>
1	INE457A08092 BASEL III Tier II Bonds	1000.00	<b>CARE AA+ (Stable);</b> upgraded from CARE AA (Positive)	26.10.23
2	INE457A08050 BASEL III Tier II Bonds	600.00	<b>CARE AA+ (Stable);</b> upgraded from CARE AA (Positive)	26.10.23
3	INE457A08035 BASEL III Tier II Bonds	500.00	<b>CARE AA+ (Stable);</b> upgraded from CARE AA (Positive)	26.10.23

This information is given in compliance with Regulation 30 and 55 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For **Bank of Maharashtra**

(Nehal Rawat)

Company Secretary & Compliance Officer