



KRANTI INDUSTRIES LIMITED

Date: May 28th, 2024

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Script Code: 542459
Script Symbol: KRANTI

Subject: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 – Press/Media Release- Audited Financial Results of the Company for the 4th Quarter and Financial Year ended March 31st, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant amendment thereto from time to time, we are hereby enclosing a Press Release issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for the information of the Exchange and the stakeholders.

Thanking you.

For and On Behalf of the
KRANTI INDUSTRIES LIMITED

SACHIN SUBHASH VORA
(Chairman and Managing Director)
DIN: 02002468

28th May 2024, Pune – Kranti Ltd., a BSE-listed auto-ancillary company is delighted to share its Audited Financial Results for the Q4 & FY24 period which ended on 31st March 2024.

Kranti Limited reports its Q4 & FY24 audited Financial Results

Standalone Q4 & FY24 Financial Performance:

- ▶ In Q4FY24, revenue increased by 4.9% on a QoQ basis to ₹2,008 Lakhs. Gross profit rose by 6.2% on a QoQ basis and 21.5% on a YoY basis to ₹809 Lakhs. Additionally, the GP margin was 40.3%, an increase of 50 bps on a QoQ basis and 1,020 bps on a YoY basis.
- ▶ EBITDA saw substantial growth of 32.2% on a QoQ basis and 62.2% on a YoY basis, reaching ₹265 Lakhs. The EBITDA margin rose to 13.2%, a positive growth of 272 bps on a QoQ basis and 581 bps on a YoY basis. PAT turned positive for the quarter at ₹12 Lakhs, with a PAT margin of 0.6%.
- ▶ In FY24, revenue amounted to ₹8,166 Lakhs, marking a decrease of 10.7% on a YoY basis. Gross profit increased by 5.5% QoQ to ₹3,210 Lakhs. Additionally, the GP margin improved to 39.3%, reflecting an increase of 602 bps on a YoY basis.
- ▶ For FY24, EBITDA experienced an upward growth of 10.4% YoY, reaching ₹1,022 Lakhs. The EBITDA margin rose to 12.5%, showing a positive growth of 239 bps YoY. PAT stood at ₹76 Lakhs, with a PAT margin of 0.9%.

FY24 & Current Development:

- ▶ In FY24, we successfully inaugurated our new state-of-the-art manufacturing facility (Plant -3) in Pirangut, Pune, a significant investment in the future of our company. Also, we completed the acquisition of a controlling stake in M/s Preciso Metall Pvt Ltd. in April 2023.
- ▶ On May 24, 2024, KIL received a new business Nomination Letter and a purchase order from CNH Industrial (India) Private Limited, a global leader in capital goods. The Nomination Letter, along with the purchase order, is for the supply of an F28 Balancer Box, with a total value of approximately ₹1,02,30,010/-, inclusive of the cost of necessary tooling.
- ▶ Also, on April 19, 2024, KIL received another Nomination Letter and purchase order for the supply of machine parts for a Baler from CNH Industrial (India) Private Limited, with a total value of approximately ₹70,76,561/-, inclusive of the cost of necessary tooling.

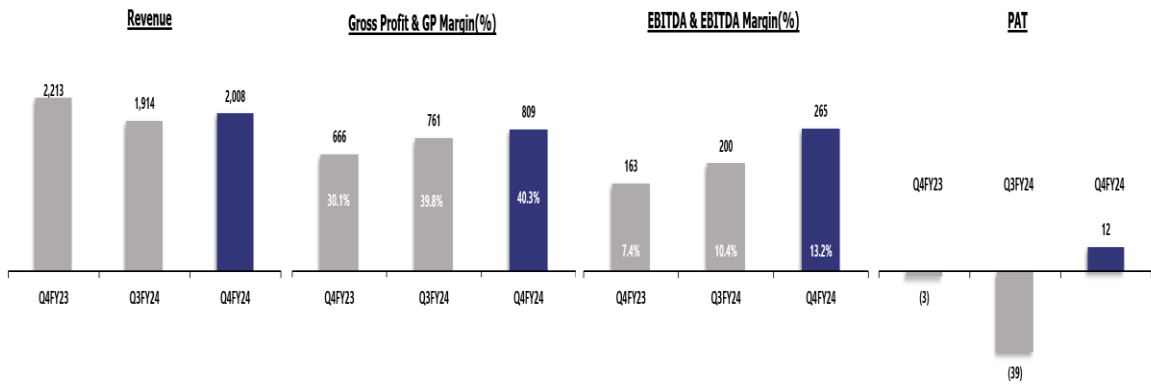
Commenting on the results, Mr. Sachin Subhash Vora, Promoter, Chairman & Managing Director of Kranti Industries Limited said,

"I am pleased to announce the inauguration of our new state-of-the-art manufacturing facility (Plant -3) in Pirangut last year. This marks a significant investment in the future of our company. With cutting-edge technology, modern infrastructure, and a highly skilled team, we are excellently positioned to meet the evolving needs of our customers, and we're already witnessing promising signs of growth with increasing order inflows.

Despite facing a YoY decline of 9.4% in Total Income, we achieved a QoQ improvement in Total Income by 5.4% and a remarkable increase in EBITDA by 32.2%. Our profitability metrics have also seen enhancements with improved QoQ and YoY EBITDA margins. While we've recognised the challenges in revenue and profitability on a YoY basis, we're encouraged by the operational improvements and effective cost-management strategies that position us for better performance in the future.

Moreover, our acquisition of a controlling stake in M/s Preciso Metall Pvt Ltd. in April 2023 is a strategic move that significantly bolsters our presence in the non-automotive engineering segment, especially in the foundry business. The state-of-the-art facilities and complementary technologies of Preciso Metall perfectly align with our growth objectives. We're committed to leveraging the synergies from this acquisition, believing it will serve as a powerful growth lever in the years ahead. I extend my heartfelt gratitude to all our shareholders for their unwavering support and confidence. We remain steadfast in our commitment to creating long-term value for our shareholders."

Standalone Financial Performance for Q4 & FY24 (₹ in Lakhs):



Parameters (₹ in Lakhs)	Quarterly					Yearly		
	Q4FY24	Q3FY24	QoQ	Q4FY23	YoY	FY24	FY23	YoY
Revenue	2,007.7	1,913.6	4.9%	2,213.1	(9.3)%	8,166.2	9,139.7	(10.7)%
Gross Profit	808.7	761.3	6.2%	665.6	21.5%	3,209.7	3,041.8	5.5%
Gross Profit Margin	40.3%	39.8%	50 bps	30.1%	1,020 bps	39.3%	33.3%	602 bps
EBITDA	264.5	200.1	32.2%	163.1	62.2%	1,022.2	925.6	10.4%
EBITDA Margin	13.2%	10.5%	272 bps	7.4%	581 bps	12.5%	10.1%	239 bps
PAT	11.7	(39.0)	-	(2.7)	-	76.1	206.4	(63.1)%
PAT Margin	0.6%	(2.0)%	-	(0.1)%	-	0.9%	2.3%	(133) bps

About Kranti Industries Limited (BSE: 542459):

Kranti Industries stands as a distinguished leader in precision machining, earning global recognition for its exceptional capabilities. Specializing in critical machined components, it serves as an original equipment manufacturer (OEM) supplier to leading automobile giants. With over 40 years of expertise in precision machining, Kranti Industries has established itself as a reliable single-source supplier, catering to industries including tractor, construction equipment, automotive, and electric vehicles. Operating from three state-of-the-art units across Pune, Kranti Industries boasts facilities spanning over 10,000 square meters of cutting-edge infrastructure. These facilities house world-renowned machining centres, including multi-axis machining centres, CNC turning, vertical turret lathes, horizontal machining centres, and vertical machining centres. For more information, please visit the company website: www.krantiindustries.com

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

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