

12th April, 2019

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject : Revised Press Release

Company Code : 540728

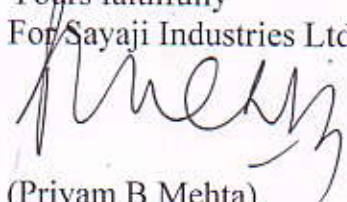
Dear Sir,

We are sending herewith copy of the Revised Press Release titled "**Sayaji Industries enters joint venture with Alland & Robert for spray dried acacia gum production in India**", as there was a minor typographical error in the Press Release submitted some time ago.

This is for your information and record.

Thanking you,

Yours faithfully
For Sayaji Industries Ltd.


(Priyam B Mehta)
Director

Encl.: As above



Sayaji Industries Ltd.

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PRESS RELEASE

Sayaji Industries enters joint venture with Alland & Robert for spray dried acacia gum production in India

Ahmedabad, Gujarat, 6 April 2019 – **Sayaji Industries Limited** (Sayaji Industries; BSE: SAYAJIIND / 540728) has entered into a joint venture agreement with **SOCIETE DEVELOPPEMENT PRODUITS AFRIQUE – SDPA, FRANCE** wherein SDPA and Sayaji Industries will be equal partners (50:50) in **Sayaji IngriTech LLP** and technology will be provided by **Alland & Robert**, one of the largest manufacturers of acacia gum worldwide and subsidiary of SDPA.

Commenting on the joint venture, **Mr. Priyam Mehta, CMD, Sayaji Industries Ltd.** said, "We are delighted to join hands with Alland & Robert, a company that has been an expert in this field since 1884. We will leverage the expertise of both companies – Sayaji Industries' strong presence in the Indian Food & Beverage market and Alland & Robert's unique technological know-how. We are looking forward to working closely with Alland & Robert on developing this partnership."

Commenting on the joint venture, **Mr. Frédéric Alland, CEO at Alland & Robert** said, "This Joint Venture will give Alland & Robert the opportunity to offer its high quality products to the Indian market. Our partnership with a successful local enterprise will get us closer to the customers' needs of this particular and dynamic new market. Alland & Robert is a 135-year-old family company that has always aimed at expanding its reach in the world. We are proud to take on new challenges to ensure our success."

Acacia Gum, is used in flavours, beverages, confectionery, dairy, bakery and dietary products among others. With most food based MNCs being the end users.

Sayaji Industries previously announced the signing of the MOU in a circular to the exchange dated October 11, 2018.

About Sayaji Industries Limited (www.sayajigroup.in)

Founded in 1941, Sayaji Industries Limited through its flagship unit Maize Products, is a pioneer in the corn wet milling business and is one of the largest exporters in the starch industry. Since more than seven decades the Group is manufacturing and selling starches, its derivatives and other by-products to blue chip MNCs and renowned local companies.

The flagship unit Maize Products caters to several industries including textile, food & beverage, paper, paint, pharmaceutical, and confectionery. Sayaji Industries through its subsidiaries & affiliate companies is also involved in hybrid seeds, real estate, packaging solutions, and manufacturing of specialized functional ingredients such as acacia gum powder, tomato powder, fat/oil based powders and cheese powder.



The Group has its offices at Ahmedabad, Mumbai, Delhi, Chennai, Kolkata and Dubai (UAE) with a robust network of agents pan India, Africa & the Middle East.

About Alland & Robert (www.allandrobert.com)

Created in 1884, Alland & Robert is a family company based in France. The company is an international leader on the natural tree exudates market with a strong focus on acacia gum, an entirely natural additive or ingredient.

Alland & Robert exports over 85% of its turnover in 70 countries through a network 37 distributors, and has tripled its turnover over the last 10 years. The company has continually invested to increase its manufacturing capacities and has built up 3 spray drying towers respectively in 2002, 2007 and 2013. Alland & Robert now employs 70 people on 3 sites in France: 2 manufacturing facilities in Normandy and administrative offices in Paris. In March 2018, Alland & Robert opened brand new offices in Normandy including a state-of-the-art physicochemical laboratory and a technological platform for applications research and customer training.

Alland & Robert offers its clients the best quality of natural gums thanks to a large network of raw material suppliers, an ambitious quality insurance policy and a fully dedicated R&D team and partnerships with internationally recognized universities.

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