

RAIL:SEC:2019

November 11, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code - RICOAUTO
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Sub : **Earnings Release**

Dear Sir/Madam,

In continuation of our letter dated 6th November, 2019, enclosed herewith a copy of Earnings Release issued by the Company on Unaudited Financial Results for the quarter and half year ended 30th September, 2019.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**



B.M. Jhamb
Company Secretary
FCS : 2446

Encl : As above

Date: 11th November, 2019

EARNINGS RELEASE

Gurugram, Haryana: 11th November, 2019 – Rico Auto Industries Ltd (NSE: RICOAUTO; BSE: 520008), a world-class engineering Company supplying a wide range of high precision fully machined Aluminium and Ferrous components and assemblies to automotive OEMs across the globe. It has strong in-house R&D Capabilities. Rico's integrated services include design, development, tooling, casting, machining and assembly across commodities. All results are unaudited.

Financial Highlights (Consol.) – Q2FY20 vs Q1FY20:

- ✓ Net Revenue INR 367 Cr against INR 369 Cr.
- ✓ EBITDA of INR 35 Cr against INR 32 Cr
- ✓ EBITDA Margin 9.54 % as against 8.7%
- ✓ Net Profit of INR 5.93 Cr against INR 3.96 Cr
- ✓ EPS is 0.44 INR against 0.3 INR

Financial Highlights (Standalone.) – Q2FY20 vs Q1FY20:

- ✓ Net Revenue INR 318 Cr against INR 312 Cr.
- ✓ EBITDA of INR 30 Cr against INR 28 Cr
- ✓ EBITDA Margin 9.3 % as against 8.9%
- ✓ Net Profit of INR 7.57 Cr against INR 6.27 Cr
- ✓ EPS is 0.56 INR against 0.46 INR

Financial Highlights – (Consol.) H1FY20 vs H1FY19:

- ✓ Net Revenue INR 736 Cr against INR 717 Cr.
- ✓ EBITDA of INR 67 Cr against INR 89 Cr
- ✓ EBITDA Margin 9.1 % as against 12.4%
- ✓ Net Profit of INR 9.89 Cr against INR 38.39 Cr
- ✓ EPS is INR 0.73 against 2.45 INR

Financial Highlights – (Standalone) H1FY20 vs H1FY19:

- ✓ Net Revenue INR 630 Cr against INR 633 Cr.
- ✓ EBITDA of INR 57.52 Cr against INR 77.52 Cr
- ✓ Net Profit of INR 13.84 Cr against INR 30.10 Cr
- ✓ EBITDA Margin 9.1 % as against 12.2%
- ✓ EPS is INR 1.02 against 2.25 INR

<u>Quarterly</u>	<u>Total Revenue</u> ↓	<u>Domestic Sales</u> ↓	<u>Exports</u> ↑
Q2FY20	367	291 (79%)	76 (21%)
Q1FY20	369	299 (81%)	70 (19%)

<u>Half yearly</u>	<u>Total Revenue</u> ↑	<u>Domestic Sales</u> ↑	<u>Exports</u> ↑
H1FY20	736**	590 (78%)	163* (22%)
H1FY19	717	557 (78%)	160 (22%)

* Includes 17 Cr. of export consignment stock.

** Doesn't include export consignment stock.

Major Developments H1 FY20.

- ✓ In the first half we have been nominated for new business from Hero MotoCorp, Kia Motors, Cummins and Renault Program Value of 750 Cr. This amount includes 215 Cr. of replacement business.

About Rico Auto Industries Ltd

RICO is an established and reputed engineering group sharply focused on the automobile industry. We manufacture and supply world class high precision and fully machined components & assemblies both aluminum and ferrous - to leading OEMs across the Globe. Our multiple fully integrated production facilities are equipped to offer complete spectrum of services from designing of components to development of tools, casting and precision machining and assembly of auto components. The result of this exemplary service is the strong customer relationships we share with the most prestigious names in the national and international automotive industry. We have continued to remain a preferred supplier to these valued brands. Strategic linkages with leading fellow automotive suppliers have given RICO a further technological edge. RICO continually works towards achieving the highest levels of efficiency, productivity and profitability - so as to sustain growth and deliver consistent value to both customers and stakeholders.

Investor Relations Contact

Saurabh Bhawe | S-Ancial Technologies Pvt. Ltd. | saurabh@s-ancial.com | 9821956992

Forward-looking statements

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Rico Auto Industries Limited believes that the expectations reflected in such forward looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Rico Auto Industries Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.