

# JINDAL HOTELS LIMITED



To  
DCS-CRD  
BSE Limited Code No 7918  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Date: 30<sup>th</sup> January, 2024

**Script Code: 507981**

**Sub: Submission of Standalone Unaudited Financial Results for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2023 under Regulation 30 & 33 of SEBI {Listing Obligations and Disclosure Requirements}, Regulations, 2015 & amendments [Outcome of Board Meeting]**

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today, i.e. on **Tuesday, 30<sup>th</sup> January, 2024** have transacted and approved the Standalone Unaudited Financial Results of the Company for the Third Quarter & Nine Months ended on 31<sup>st</sup> December, 2023 of the Financial Year 2023-24.

In compliance with Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith:

- ✚ Unaudited Financial Results **for the 3<sup>rd</sup> Quarter & Nine Months ended on 31<sup>st</sup> December, 2023** considered & approved by the Board of Directors in their **meeting held on Tuesday, 30<sup>th</sup> January, 2024**. The financial results will be published in newspaper as required in above regulation.
- ✚ Limited Review Report by Statutory Auditors on Standalone Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2023.

The Meeting commenced at 11.30 a.m. and concluded at 4:30 p.m.

Please find the same in order and kindly take them on your record.

Thanking you.

**For Jindal Hotels Limited,**

**Mansi Vyas**  
**Company Secretary**

**Enclosed:** As above

**Regd. Office: GRAND MERCURE Vadodara Surya Palace, Sayajigunj, Vadodara – 390 020**  
**Phone No. : 0265-2363366, 2226000, 2226226 Fax No. : 0265-2363388 Website : [www.suryapalace.com](http://www.suryapalace.com)**  
**CIN No.: L18119GJ1984PLC006922e-mail : [share@suryapalace.com](mailto:share@suryapalace.com)**

**JINDAL HOTELS LIMITED**  
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 CIN:L18119GJ1984PLC006922

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

Sr. No	Particulars	(Rs. in Lakhs)					
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
		Quarter ended 31st December, 2023	Quarter ended 30th September, 2023	Quarter ended 31st December, 2022	Nine months ended 31st December, 2023	Nine months ended 31st December, 2022	Year Ended 31st March, 2023
1	<b>Revenue</b>						
	(a) Revenue from operations	1,263.98	875.17	1,258.17	3,039.66	3,047.43	4,139.07
	(b) Other Income	2.67	4.11	19.62	32.91	80.97	96.49
	<b>Total income</b>	<b>1,266.65</b>	<b>879.28</b>	<b>1,277.79</b>	<b>3,072.57</b>	<b>3,128.40</b>	<b>4,235.56</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	224.54	187.50	218.83	593.34	599.95	812.96
	(b) Employee benefits expense	204.46	218.87	184.98	611.15	536.11	716.15
	(c) Finance Costs	125.35	128.12	130.81	391.88	387.92	515.97
	(d) Depreciation and amortisation expense	122.64	118.90	111.32	359.62	351.01	485.54
	(e) Other expenses	452.81	334.80	422.67	1,114.20	1,169.23	1,541.87
	<b>Total expenses (2a to 2h)</b>	<b>1,129.80</b>	<b>988.19</b>	<b>1,068.61</b>	<b>3,070.19</b>	<b>3,044.22</b>	<b>4,072.49</b>
3	<b>Profit/(Loss) before tax (1-2)</b>	<b>136.85</b>	<b>(108.91)</b>	<b>209.18</b>	<b>2.38</b>	<b>84.18</b>	<b>163.07</b>
4	<b>Tax expense</b>						
	Current tax	-	-	14.05	-	14.05	27.22
	Deferred tax	14.38	(9.94)	(64.61)	0.19	(63.60)	(68.79)
	Income Tax of Earlier Years	-	-	-	-	(2.16)	(2.17)
	<b>Total tax expenses</b>	<b>14.38</b>	<b>(9.94)</b>	<b>(50.56)</b>	<b>0.19</b>	<b>(51.71)</b>	<b>(43.75)</b>
5	<b>Net Profit/ (Loss) for the period (3-4)</b>	<b>122.47</b>	<b>(98.97)</b>	<b>259.74</b>	<b>2.19</b>	<b>135.89</b>	<b>206.82</b>
6	<b>Other Comprehensive Income ("OCI"):</b>						
	Items that will not be reclassified to profit or loss						
	a. - Remeasurement of Defined benefit plans	0.21	0.21	0.01	0.63	0.01	0.84
	Income tax relating to items that will not be reclassified to profit or loss						
	b. - Remeasurement of Defined benefit plans	(0.05)	(0.06)	0.00	(0.16)	0.00	(0.22)
7	<b>Other comprehensive income for the year, net of taxes</b>	<b>0.16</b>	<b>0.15</b>	<b>0.01</b>	<b>0.47</b>	<b>0.01</b>	<b>0.62</b>
8	<b>Total Comprehensive Income for the period (5+6)</b>	<b>122.63</b>	<b>(98.82)</b>	<b>259.75</b>	<b>2.66</b>	<b>135.90</b>	<b>207.44</b>
	Paid-up Equity share capital of Rs. 10 each	700.00	700.00	700.00	700.00	700.00	700.00
	Other Equity						1,186.41
9	<b>Earnings per share (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic/Diluted	1.75	(1.41)	3.71	0.03	1.94	2.95
	See accompanying note to the Financial Results						

**Notes:**

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 30.01.2024. The results have been limited reviewed by the Statutory Auditors of the Company.
- The Company has only one segment of activity, namely "Hoteliering".
- The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

Date : 30th January 2024  
 Place : Vadodara

For Jindal Hotels Limited



Piyush D Shah  
 Managing Director  
 DIN : 00010884







**Modi & Joshi**

**CHARTERED ACCOUNTANTS**

301, SUMANGAL CHAMBER, KHARIVAV ROAD,  
JAMBUBET, DANDIA BAZAR, VADODARA - 390 001  
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**Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**TO THE BOARD OF DIRECTORS OF JINDAL HOTELS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial results of Jindal Hotels Limited ("the Company"), for the quarter ended 31<sup>st</sup> December, 2023 and the year-to-date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Modi & Joshi

Chartered Accountants

Firm Registration No. 135442W



Chirag Joshi

Partner

Membership No. 150853

Place : Vadodara

Date : 30.01.2024

UDIN : 24150853BKEKAU8201

