

WEL/SEC/2020 June 11, 2020

To,

| BSE Limited | National Stock Exchange of India Limited |
|--------------------------|--|
| 1st Floor, Rotunda Bldg, | Exchange Plaza, C-1, Block-G, |
| Dalal Street, Fort, | Bandra Kurla Complex, Bandra (East), |
| Mumbai - 400 001. | Mumbai - 400 051. |
| Scrip Code: 532553 | NSE Symbol: WELENT |

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update with respect to credit rating.

Kindly note that in an attempt to avoid multiple rating agencies rating same borrowing, the Company, after obtaining approval from the lenders, requested Credit Analysis & Research Limited ("CARE") to withdraw its rating assigned to the Company's Bank Loans. Consequently, CARE has now withdrawn the rating assigned to the Company's Bank Loans. However, CARE continues to rate the commercial paper program of the Company.

Please take note of the same.

Thanking you.

For Welspun Enterprises Limited

Priya Pakhare

Company Secretary

FCS 7805