

January 18, 2021

The Manager, Listing Department, BSE Limited, Phiroze Jeejabhoy Towers, Dalal street, Mumbai-400001	The Manager Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No.C/1, G Block,Bandra Kurla Complex,Bandra East, Mumbai-400051
Scrip Code: 532953	SYMBOL: VGUARD

Dear Sir/ Madam,


Sub: Prior Intimation pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, for acquisition of shares from immediate relative.

Please find enclosed prior intimation received from Ms. Priya Sarah Cheeran Joseph, Shareholder and Person Acting in Concert of the Company, pursuant to Regulation 10(5) of SEBI (SAST) Regulations, 2011, with regard to the proposed acquisition of shares of the Company, as inter-se transfer, from immediate relative, as per Regulation 10(l)(a)(i) of SEBI (SAST) Regulations, 2011.

You are requested to take the information on record.

Thanking You,

For V-Guard Industries Limited


Jayasree K
Company Secretary
Membership No.: A15900



**Priya Sarah Cheeran Joseph
Person Acting in Concert
V-Guard Industries Limited**

January 18, 2021

The Manager, Listing Department, BSE Limited, Phiroze Jeejabhoy Towers, Dalal street, Mumbai-400001	The Manager Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No.C/1, G Block,Bandra Kurla Complex,Bandra East, Mumbai-400051
Scrip Code: 532953	SYMBOL: VGUARD

Sub: Prior Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for acquisition of shares from immediate relative - reg.

Dear Madam / Sir,

I, Priya Sarah Cheeran Joseph, Shareholder and Person Acting in Concert of V-Guard Industries Ltd. (the Company), hereby submit, prior intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011, with regard to the proposed acquisition of shares of the Company, as inter-se transfer, from immediate relative, as per Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011.

You are requested to take the intimation on the record and disseminate the same on the website of the stock exchange.

Thanking You,



Priya Sarah Cheeran Joseph
Person Acting in Concert

Encl: As stated above

Cc:

The Company Secretary & Compliance Officer
V-Guard Industries Limited
42/962, Vennala High School Road
Vennala, Ernakulam - 682028

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	V-Guard Industries Limited
2.	Name of the acquirer(s)	Priya Sarah Cheeran Joseph
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters	No. The Acquirer is a Person Acting in Concert (PAC) The Acquirer is an Immediate Relative (Spouse) of one of the members of the Promoter Group.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Arun K Chittilappilly
	b. Proposed date of acquisition	On or after 22.01.2021
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,85,25,250
	d. Total shares to be acquired as % of share capital of TC	4.31%
	e. Price at which shares are proposed to be acquired	Nil. Acquisition of shares is by way of gift and hence no consideration involved.
	f. Rationale, if any, for the proposed transfer	The acquisition is part of family settlement from my spouse and will be effected through off market.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 185.28
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	NA
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011. (corresponding provisions of the repealed Takeover Regulations 1997)	Applicable disclosures will be complied with for the proposed acquisition of shares.

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer confirms that all the conditions specified under Regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a) Acquirer(s) and PAC(s) [other than seller(s)] - Ms. Priya Sarah Cheeran Joseph	34,37,579	0.80%	2,19,62,829	5.11%
	b) Seller(s) - Mr. Arun K Chittilappilly	5,63,03,078	13.11%	3,77,77,828	8.80%



Priya Sarah Cheeran Joseph
Person acting in Concert

Date: 18.01.2021

Place: Singapore

Copy to:

The Company Secretary & Compliance Officer

V-Guard Industries Limited

42/962, Vennala High School Road

Vennala, Kochi - 682028