



August 30, 2023

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Presentation by Managing Director & Chief Executive Officer - Twenty-Ninth Annual General Meeting – August 30, 2023

We are enclosing a copy of the presentation being made at the Twenty-Ninth Annual General Meeting of the Bank by Mr. Sandeep Bakhshi, Managing Director & Chief Executive Officer.

Yours sincerely,
For ICICI Bank Limited

Vivek Ranjan
Assistant General Manager

Encl: As above

Copy to-

- (i) New York Stock Exchange (NYSE)
- (ii) Securities Exchange Commission (SEC)
- (iii) Singapore Stock Exchange
- (iv) Japan Securities Dealers Association
- (v) SIX Swiss Exchange Ltd.

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road
Vadodara 390007, India



ICICI Bank: Key highlights

Annual General Meeting

August 30, 2023

Certain statements in this release relating to a future period of time (including inter alia concerning our future business plans or growth prospects) are forward-looking statements intended to qualify for the 'safe harbor' under applicable securities laws including the US Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. These risks and uncertainties include, but are not limited to statutory and regulatory changes, international economic and business conditions; political or economic instability in the jurisdictions where we have operations, increase in non-performing loans, unanticipated changes in interest rates, foreign exchange rates, equity prices or other rates or prices, our growth and expansion in business, the adequacy of our allowance for credit losses, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks, changes in India's sovereign rating, as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. Any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of the date of this release. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov.



Our approach



360 degree customer centric approach



Focus on micro markets



Focus on ecosystems



Collaboration and external partnerships



Process decongestion and operational flexibility



Bank to Bank^{Tech} Leveraging technology and digital



Risk and compliance culture

Return of capital

One Bank, One Team, One RoE

Fair to Customer, Fair to Bank

Maximising profit before tax¹

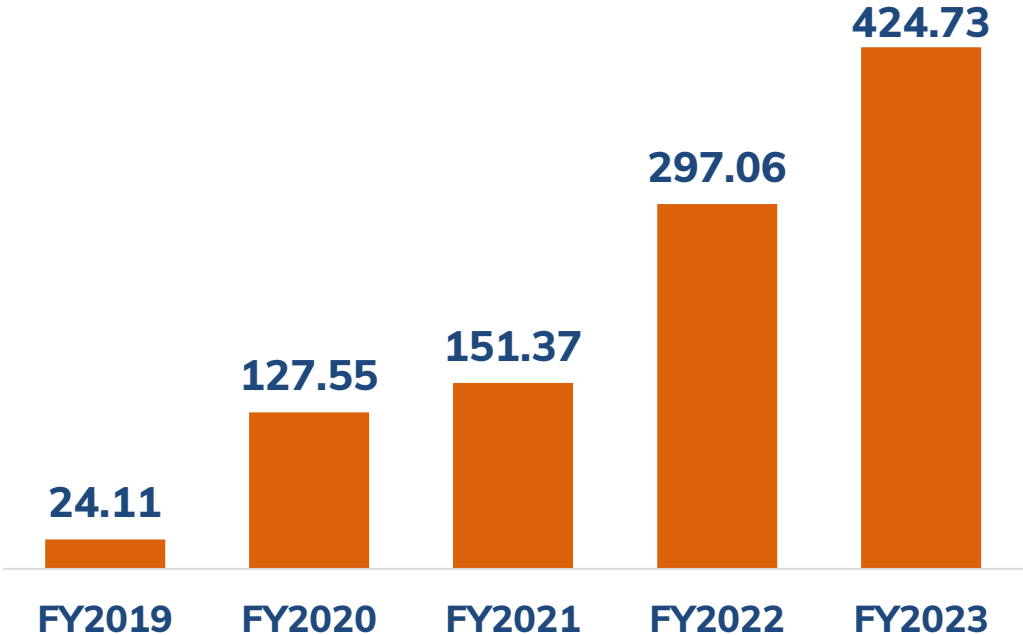


1. Excluding treasury gains

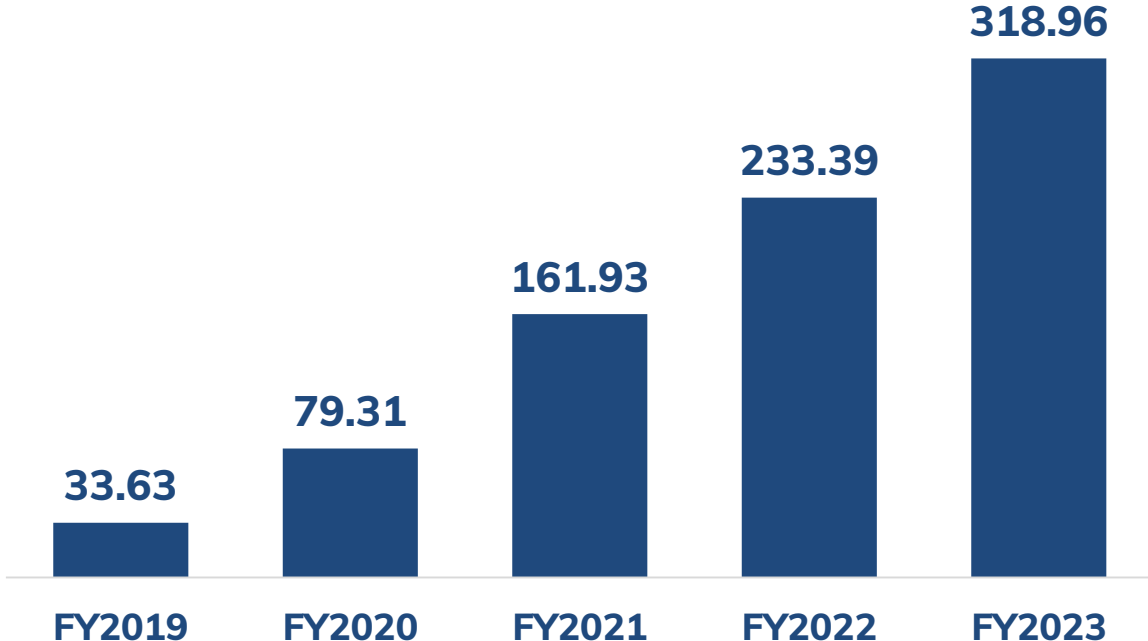
FY2023 performance review (1/5)

Continued to grow the profit before tax excluding treasury gains within the guardrails of risk and compliance

Profit before tax¹ (₹ billion)



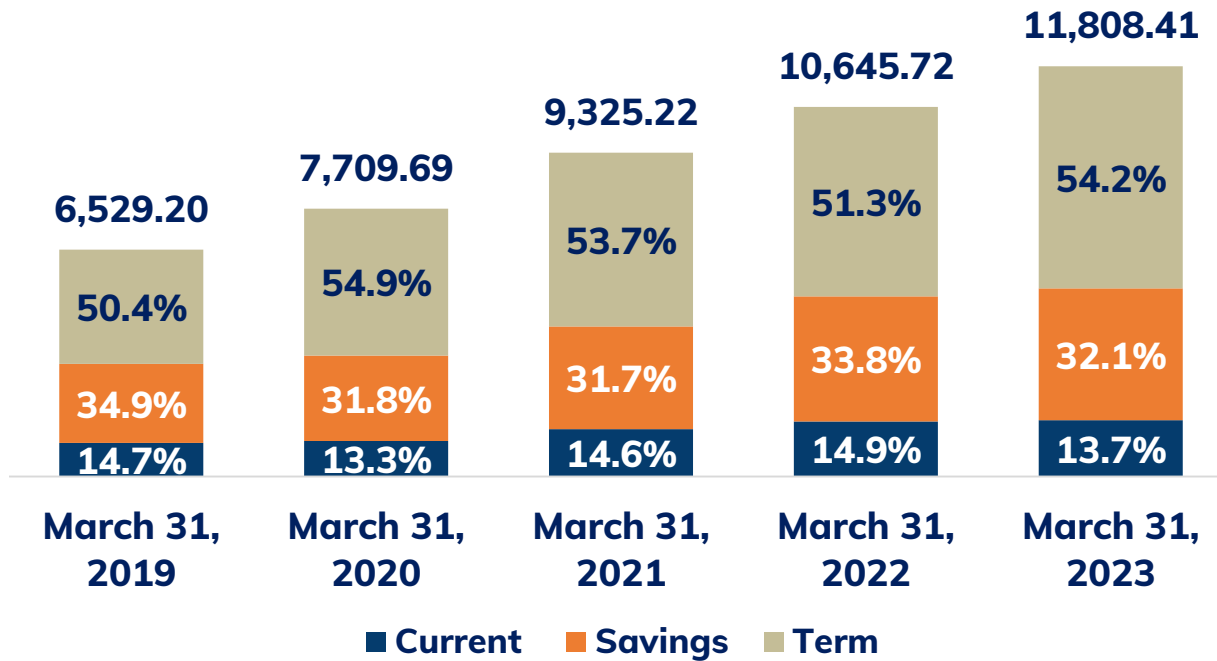
Profit after tax (₹ billion)



1. Excluding treasury gains

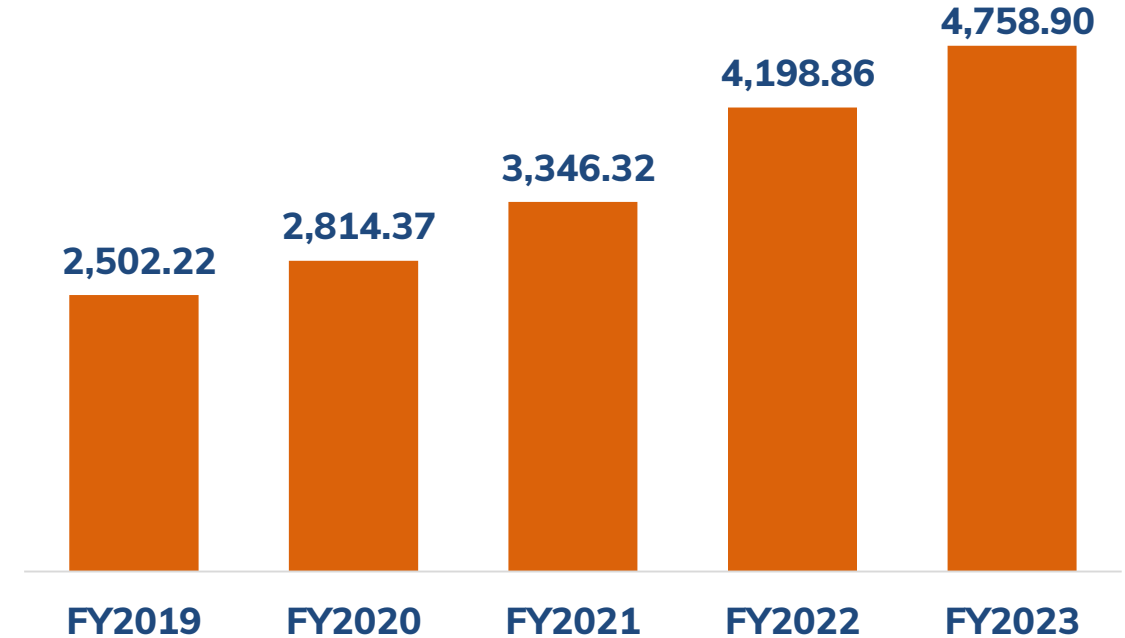
FY2023 performance review (2/5)

Period-end deposits (₹ billion)



Term deposits grew by 17.1% y-o-y at Mar 31, 2023

Average CASA deposits (₹ billion)

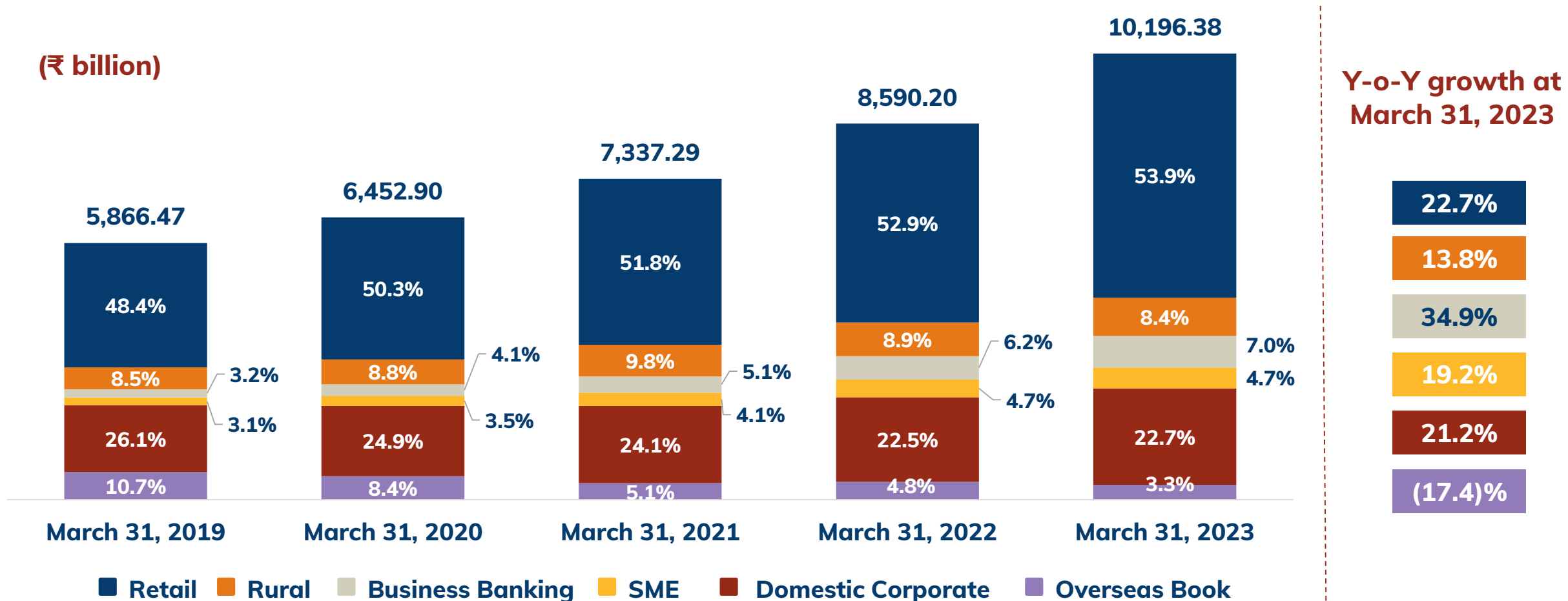


Average CASA deposits grew by 13.3% y-o-y in FY2023



FY2023 performance review (3/5)

Healthy loan growth across retail, business banking and SME portfolios



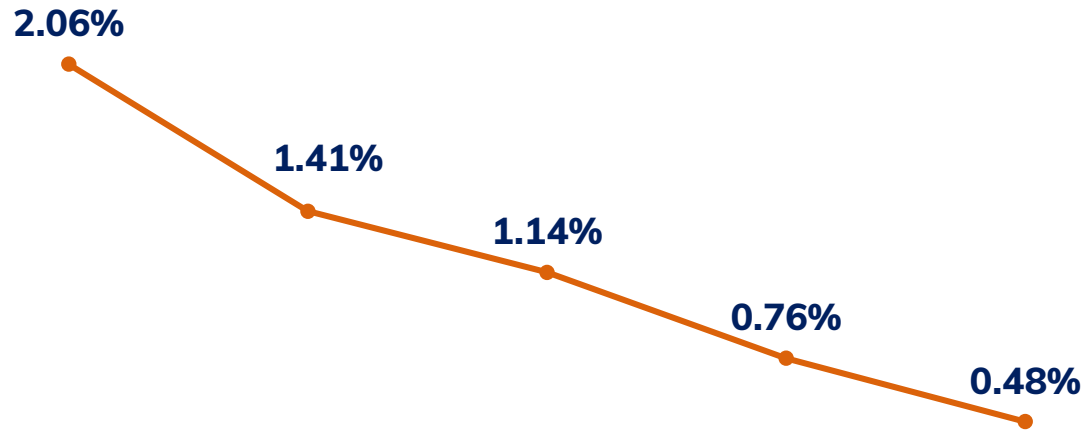
Including non-fund outstanding, the proportion of retail loans was 45.7% at Mar 31, 2023

- Proportions are gross of BRDS

FY2023 performance review (4/5)

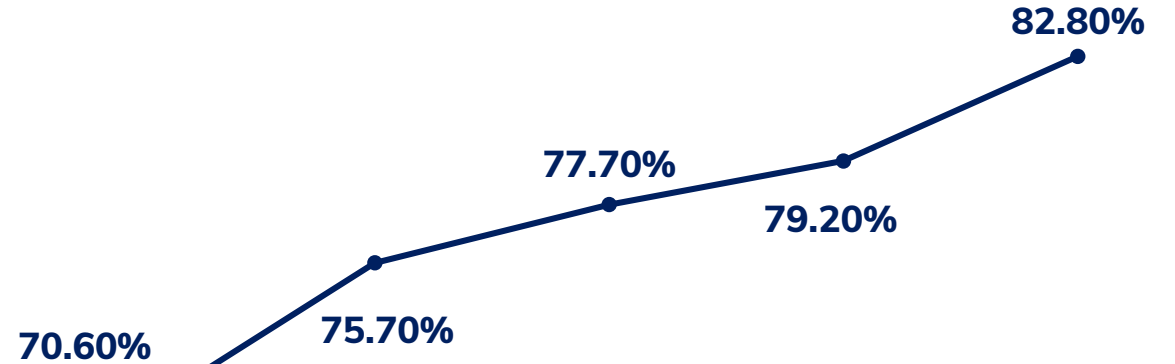
Continued improvement in asset quality

Net NPA ratio¹



Mar 31, 2019 Mar 31, 2020 Mar 31, 2021 Mar 31, 2022 Mar 31, 2023

Provision coverage ratio



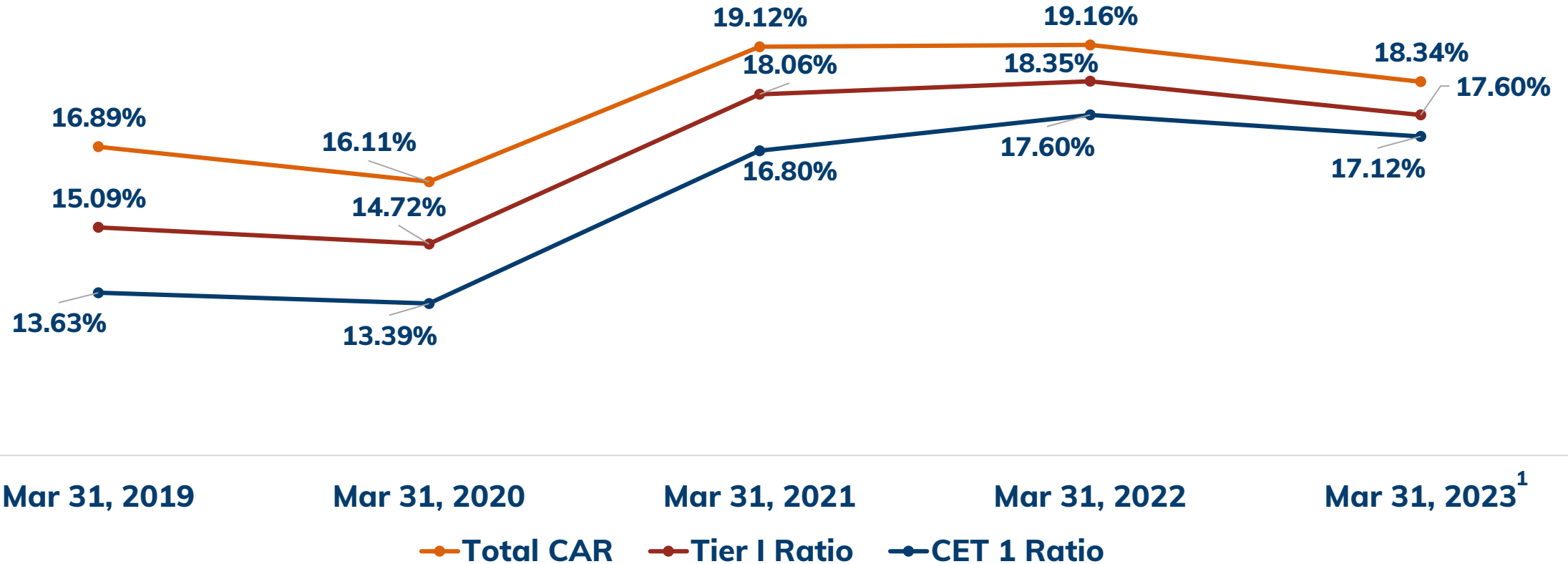
Mar 31, 2019 Mar 31, 2020 Mar 31, 2021 Mar 31, 2022 Mar 31, 2023



1. Based on customer assets

FY2023 performance review (5/5)

Maintained a strong capital position



The Board has recommended a dividend of ₹ 8 per share for FY2023 (FY2022: ₹ 5 per share) resulting in a payout of ₹ 55.99 billion (FY2022: ₹ 34.79 billion), subject to shareholders' approval



1. After reckoning the impact of proposed dividend

Key highlights for Q1-2024

- Profit before tax excluding treasury gains grew by 38.0% y-o-y to ₹ 125.95 billion
- Profit after tax grew by 39.7% y-o-y to ₹ 96.48 billion
- Total deposits increased by 17.9% y-o-y to ₹ 12,387.37 billion at June 30, 2023
- Total advances grew by 18.1% y-o-y to ₹ 10,575.83 billion at June 30, 2023
- Domestic loans grew by 20.6% y-o-y to ₹ 10,253.10 billion at June 30, 2023
- Network of 6,074 branches at June 30, 2023
- Provision coverage on NPAs was 82.4% and net NPA ratio was 0.48% at June 30, 2023
- Contingency provision of ₹ 131.00 billion (1.2% of advances) held at June 30, 2023
- CET-1¹ ratio was 16.66%², Tier I ratio was 16.76%² and total capital adequacy ratio was 17.47%² at June 30, 2023



1. Common Equity Tier 1
2. Including profits for Q1-2024

Environment, Social and Governance (ESG)

ICICI Bank is committed to maintain the highest standards of governance in the conduct of our business



Board Risk Committee **oversight on ESG**; a dedicated team set up to drive the actions and initiatives under the guidance of an executive-level Steering Committee



'Being Responsible, Being Sustainable' is the driving force behind all the ESG efforts



Philosophy of **'Fair to Customer, Fair to Bank'** emphasises the need to deliver fair value to customers, including selling products and offering services which meet societal needs and are in the interest of customers



CSR activities across four major themes - affordable and accessible healthcare, sustainable environment and ecology protection, skill training to support livelihoods and societal development





Thank you