

Date: 05<sup>th</sup> July, 2022

To

Manager, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex- Bandra (E), Mumbai-400051  <b>NSE Symbol: HITECH</b>	Listing Department, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001  <b>Scrip Code: 543411</b>
--	--

**Subject: Intimation of Credit Rating Assigned to CRISIL A-/Stable (Long Term) and Upgraded to CRISIL A2+ (Short Term)**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that CRISIL Ratings Limited has assigned following ratings to Bank Loan Facilities of the Company vide its rating rational letter dated 05.07.2022.

**Details of Credit Rating:**

<b>Total Bank Loan Facilities Rated</b>	<b>Name of the instrument</b>	<b>Issue size (Rs. in crore)</b>	<b>Rs. 100 Crores</b>
Long Term Rating	Cash Credit	77	CRISIL A-/Stable (Assigned)
Short Term Rating	Proposed Short Term Bank Loan	23	CRISIL A2+ (Upgraded from 'CRISIL A2')

**The rating upgrade reflects the significant improvement in the business risk profile, expansion into new geographies, addition of more value-added products, healthy demand from multiple end-user industries, established brand across India and the strong network presence of the Company**

The complete rating rational has been updated on the website of the company and same can be accessed at [https://hitechpipes.in/pdf/Financials/N3/crisil\\_Credit\\_Rating\\_05.07.2022.pdf](https://hitechpipes.in/pdf/Financials/N3/crisil_Credit_Rating_05.07.2022.pdf)

Kindly place the same on your record.

Thanking You,

**For Hi-Tech Pipes Limited**

  
Arun Kumar  
Company Secretary &  
Compliance Officer  
**Company Secretary**