

April 08, 2022

The National Stock Exchange of India Ltd.  
Corporate Communications Department  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400051

BSE Limited  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Scrip Symbol: RELIGARE**

**Scrip Code: 532915**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations) – Incorporation of Step-Down Subsidiary of Religare Enterprises Limited ('REL'/Company')**

Dear Sir(s),

We wish to inform that Religare Broking Limited (**RBL**), wholly owned subsidiary of Religare Enterprises Limited (**REL / Company**) has incorporated "Religare Digital Solutions Limited" as its wholly owned subsidiary company under the Companies Act, 2013 on April 07, 2022 under CIN U67110DL2022PLC396298.

The details required as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015 are enclosed herewith **Annexure – A**.

This is for your information and record.

**Thanking You,  
For Religare Enterprises Limited**

  
**Reena Jayara  
Company Secretary**

**Encl.: As above**



**Annexure - A**

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of the target entity, details brief such as size, turnover etc.	<p><b>Religare Digital Solutions Limited ("RDSL")</b></p> <p>Religare Broking Limited, wholly owned subsidiary of Religare Enterprises Limited (<b>REL</b>) has incorporated <b>RDSL</b> as its wholly owned subsidiary company under the Companies Act, 2013.</p> <p>Accordingly, RDSL has become an indirect wholly owned subsidiary of REL.</p> <p>As per the Certificate of Incorporation dated April 07, 2022 issued by Registrar of Companies, Central registration Centre, the Date of Incorporation of RDSL is April 07, 2022.</p> <p>Corporate Identification Number: U67110DL2022PLC396298</p> <p>Authorized Share Capital: Rs. 1,00,00,000/- (Indian Rupees One Crore only)</p> <p>Paid up Share Capital: Rs. 10,00,000/- (Indian Rupees Ten Lakh only)</p> <p>Size/Turnover: Not Applicable as it is yet to commence operations</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	N.A.
c)	Industry to which the entity being acquired belongs	RDSL is incorporated to carry on business of providing financial intermediation services including distribution of financial / other products / services, Tax Information Network-Facilitation center, Central record keeping agency-facilitation center, POP-National Pension system, business correspondent services.



d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	RDSL has been incorporated for the purpose of shifting of e-governance business from Religare Broking Limited to the said entity (RDSL).
e)	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
f)	Indicative time period for completion of the acquisition	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash by subscription of 100% paid up equity share capital of RDSL by RBL
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 10,00,000/- (1,00,000 Equity Shares of Rs. 10/- each).
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100% shareholding (1,00,000 Equity shares of Rs. 10/- each) of RDSL will be owned by RBL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	RDSL is incorporated in New Delhi, India and registered with Registrar of Companies, New Delhi on April 07, 2022.  RDSL is yet to commence its business.

