



Sundaram-Clayton Limited

Registered Office:
"Chaitanya",
No. 12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai – 600006
PH: 044 28332115

29th July 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 520056

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: SUNCLAYLTD

Dear Sir(s)/Madam,

Sub. : Unaudited Standalone and Consolidated financial results for the quarter ended 30th June 2022 (limited reviewed).

In continuation of our letter dated 12th July 2022, pursuant to Regulations 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the unaudited standalone and consolidated financial results for the quarter ended 30th June 2022 along with Limited Review report thereon are enclosed.

The above financial results have been duly approved by the Board of Directors at its meeting held today which commenced at 1.30 P.M. and concluded at 2.20 P.M.

Kindly acknowledge receipt.

Thanking you,
For Sundaram- Clayton Limited

R Raja Prakash
Company Secretary

Encl :a/a

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE
FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30TH JUNE, 2022**

The Board of Directors,
Sundaram Clayton Limited,
Chaitanya, No.12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai 600 006

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Sundaram Clayton Limited** (the 'Company'), for the Quarter ended 30th June, 2022 (the 'Statement') being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the 'Listing Regulations').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 29th July 2022 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting"(Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Raghavan, Chaudhuri & Narayanan**
Chartered Accountants
Firm Regn. No. 007761S



V Sathyanarayanan

Partner

Membership No. 027716

Place: Bengaluru

Date: 29th July, 2022

UDIN: 22027716ANVEZH8873



SUNDARAM-CLAYTON LIMITED

Regd office: "Chaitanya", No.12, Khader Nawaz Khan Road, Chennai 600 006

Tel : 044-2833 2115 Fax : 044 - 2833 2113

Website : www.sundaram-clayton.com Email : corpsec@sundaramclayton.com CIN : L35999TN1962PLC004792

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs in Crores)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(1)	(2)	(3)	(4)
		(Unaudited)		(Audited)	
1	Income				
	a) Revenue from operations	512.26	497.30	376.95	1,743.27
	b) Other Income	0.63	92.69	0.38	93.59
	Total Income	512.89	589.99	377.33	1,836.86
2	Expenditure				
	a) Cost of materials consumed	290.31	261.95	196.63	942.43
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(13.04)	(5.04)	(18.09)	(76.51)
	d) Employee benefits expense	57.85	46.27	55.07	206.13
	e) Finance Costs	10.27	12.08	11.01	44.91
	f) Depreciation and amortisation expense	23.58	27.56	24.65	101.74
	g) Other expenses	120.93	122.72	94.53	440.27
	Total Expenditure	489.90	465.54	363.80	1,658.97
3	Profit/(loss) from Ordinary Activities before Exceptional items (1-2)	22.99	124.45	13.53	177.89
4	Exceptional Items - Gain / (Loss)	15.72	611.44	1,488.68	2,122.60
5	Profit/(loss) from Ordinary Activities before tax (3+4)	38.71	735.89	1,502.21	2,300.49
6	Tax expense				
	a) Current tax	11.50	14.20	0.67	22.51
	b) Deferred tax	(1.22)	(0.55)	0.20	1.29
	Total tax expense	10.28	13.65	0.87	23.80
7	Profit /(loss) for the Period (5-6)	28.43	722.24	1,501.34	2,276.69
8	Other Comprehensive Income (net of tax)				
	a) Items that will not be reclassified to profit or loss	2.60	(2.97)	3.50	(5.36)
	b) Items that will be reclassified to profit or loss	0.67	0.95	(0.13)	2.24
9	Total Comprehensive Income/(loss) for the period (7+8)	31.70	720.22	1,504.71	2,273.57
10	Paid up equity share capital (Face value of Rs.5/- each)	10.12	10.12	10.12	10.12
11	Reserves excluding revaluation reserve	-	-	-	2,890.24
12	Earnings Per Share (EPS)(Face value of Rs.5/- each)(not annualised)				
	(i) Basic (in Rs.)	14.05	356.98	742.06	1,125.29
	(ii) Diluted (in Rs.)	14.05	356.98	742.06	1,125.29

Notes:

- The operations of the Company relate to only one segment viz., automotive components.
- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 29th July 2022. These results have been subjected to limited review by the statutory auditors of the Company.
- The figures for preceding 3 months ended 31st March 2022 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.
- During the quarter ended 30th June 2022, the Company has made an investment of USD 0.55 Million (equivalent to Rs. 4.27 crores) in the equity share of Sundaram Holding USA Inc, USA, a Subsidiary Company.
- Exceptional item for the quarter ended 30.06.2022, includes interest income of Rs.22.98 crores arising out of investments and one time cost associated with voluntary separations Rs.7.26 crores.
- Earnings Per Share (EPS) of Rs. 14.05 for the quarter ended 30.06.2022 as given above is after including the exceptional income of Rs. 22.98 Crores. Excluding the exceptional Income, EPS for the quarter ended 30.06.2022 is Rs. 5.55
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.



FOR SUNDARAM-CLAYTON LIMITED

**R.Gopalan
Chairman**

Date : 29th July 2022

SUNDARAM-CLAYTON LIMITED

Regd office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006

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Website : www.sundaram-clayton.com Email : corpsec@sundaramclayton.com CIN : L35999TN1962PLC004792

Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Non-Convertible Debentures of Sundaram - Clayton Limited being listed, below are the details on a standalone basis as per listing regulations :

Particulars	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
Net Debt to Equity : (no. of times) [Refer note (i)]	0.25	0.25	0.27	0.25
Debt service coverage ratio (no. of times) [Refer note (ii)]	1.67	2.87	0.83	1.97
Interest service coverage ratio (no. of times) [Refer note (iii)]	5.68	14.29	4.93	7.57
Outstanding redeemable preference shares (Qty / Value)	NOT APPLICABLE			
Capital Redemption Reserve	NOT APPLICABLE			
Debenture Redemption Reserve	NOT APPLICABLE			
Net Worth - Rs. In Crores (Refer note (iv))	2,923.07	2,893.66	2,217.16	2,893.66
Net profit after tax - Rs. In Crores	28.43	722.24	1,501.34	2,276.69
Earnings per share - Rs Per share (Basic & Diluted - Not annualised)	14.05	356.98	742.06	1,125.29
Current ratio [Refer note (v)]	0.98	0.98	0.91	0.98
Long term debt to working capital - in times [Refer note (vi)]	5.91	5.79	5.92	5.79
Bad debts to Accounts receivable ratio [Refer note (vii)]	-	-	-	-
Current liability ratio [Refer note (viii)]	0.62	0.62	0.60	0.62
Total debts to Total assets ratio [Refer note (ix)]	0.38	0.38	0.38	0.38
Debtors Turnover - in times [Refer note (x)]	7.08	6.74	6.96	6.74
Inventory Turnover in times [Refer note (xi)]	2.91	2.58	2.28	2.58
Operating Margin in % [Refer note (xii)]	10.97	14.36	12.95	13.25
Net Profit Margin in % [Refer note (xiii)]	3.25	18.78	4.17	8.39
Credit rating issued by CRISIL for NCD	AA-/ Stable			
Previous due dates for payment of interest / principal	18.08.2021			
Next due date for payment of interest for NCD	18.08.2022			

Notes:

(i) Net Debt to Equity : [(Total borrowings - Cash and cash equivalents excluding term deposits) / Equity (including profit from exceptional item)]

(ii) Debt service coverage ratio : (Earnings before Tax , Exceptional item, Depreciation and Interest on non current borrowings) / (Interest on non current borrowings + Principal repayment of Long term borrowings made during the period excluding prepayments)

(iii) Interest service coverage ratio : (Earnings before Tax , Exceptional item , Depreciation and Interest) / (Interest)

(iv) Network - Rs. In Crores - Network as per Section 2(57) of the Companies Act, 2013. (Including profit from exceptional item)

(v) Current ratio - [Current Assets (excluding term deposits) / Current Liabilities]

(vi) Long term debt to working capital - [Non Current borrowing including current maturity / (Current Asset - Current Liabilities excluding current maturity of Long term borrowing)]

(vii) Bad debts to Accounts receivable ratio - [Bad debts written off / Trade Receivables]

(viii) Current liability ratio - [Current Liability / Total Liability]

(ix) Total debts to Total assets - [(Non current borrowing including current maturity + Current borrowing) / Total Assets excluding term deposits]

(x) Debtors Turnover - [Annualised Turnover / Average Debtors]

(xi) Inventory Turnover - [Annualised Cost of goods sold / Average Inventory]

(xii) Operating Margin - [Operating EBITDA / Turnover]

(xiii) Net Profit Margin - [Net profit before exceptional items / Total income]

(xiv) The Company has maintained asset cover sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.

FOR SUNDARAM-CLAYTON LIMITED**R.Gopalan
Chairman**Date : 29th July 2022

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of the Company for the Quarter Ended 30th June 2022 pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors,
Sundaram Clayton Limited,
Chaitanya, 12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai 600 006.

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Sundaram Clayton Limited (the 'Parent Company'), and its subsidiaries (the Parent Company and its subsidiaries together referred to as ("the Group")), and its share of the net loss after tax and total comprehensive loss of its associates for the quarter ended 30th June 2022(the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").
2. This statement which is the responsibility of the Parent Company's Management and approved by the Board of Directors of the parent company at their meeting held on 29th July, 2022 has been compiled on the basis of the related Interim Consolidated Financial Statements prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. We did not review the interim financial information of 11 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 7,314.96 Crores, total net profit after tax of Rs. 370.86 Crores and total comprehensive income of Rs. 370.01 Crores, for the quarter ended 30th June 2022. The consolidated unaudited financial results also include the Group's share of net loss after tax of Rs.7.01 Crores and total comprehensive loss of Rs. 7.23 Crores for the quarter ended 30th June 2022 as considered in the consolidated unaudited financial results, in respect of 1 associate, whose interim financial results have not been reviewed by us. These financial information have been reviewed by other auditor's whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, are based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

5. The consolidated unaudited financial results include the interim financial information of 15 subsidiaries which have not been reviewed by their auditors and are based solely on management certified accounts, whose financial information reflect total revenue of Rs.205.78 Crores, total net loss after tax of Rs.61.21 Crores and total comprehensive loss of Rs 69.02 Crores for the quarter ended 30th June 2022. The consolidated unaudited interim financial results also include the Group's share of net loss after tax of Rs.1.72 Crores and total comprehensive loss of Rs. 1.72 Crores for the quarter ended 30th June 2022 as considered in the consolidated unaudited interim financial results, in respect of 7 associates based on their interim financial information which have not been reviewed by their auditors and are based solely on management certified accounts. The financial information of subsidiaries and associates located outside India have been prepared in accordance with accounting principles generally accepted in their respective countries . The Parent Company's Management has converted these financial information from accounting principles generally accepted in their respective countries , to Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion in so far as it relates to such subsidiaries and associates located outside India is based on the aforesaid conversion adjustments prepared by the Parent Company's Management and reviewed by us. According to the information and explanations given to us by the Management, this financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results, which includes the result of the subsidiaries, as given in the Annexure to this report, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

for **Raghavan, Chaudhuri & Narayanan**

Chartered Accountants

Firm Regn. No. 007761S



V Sathyanarayanan

Partner

Membership No. 027716

Place: Bengaluru

Date: 29th July, 2022



UDIN: 22027716ANVEPC2041

Annexure to Auditors Report

List of Subsidiaries:

1. TVS Motor Company Limited, Chennai
2. Sundaram – Clayton (USA) Limited, USA
3. Sundaram – Clayton DCD Limited, Chennai

Subsidiaries of TVS Motor Company Limited:

1. Sundaram Auto Components Limited, Chennai

Subsidiaries of Sundaram Auto Components Limited, Chennai:

- i. Sundaram Holding USA Inc, Delaware, USA
Subsidiaries of Sundaram Holding USA Inc
 - I. Green Hills Land Holding LLC, South Carolina, USA
 - II. Components Equipment Leasing LLC, South Carolina, USA
 - III. Sundaram – Clayton (USA) LLC, South Carolina, USA
 - IV. Premier Land Holding LLC, South Carolina, USA

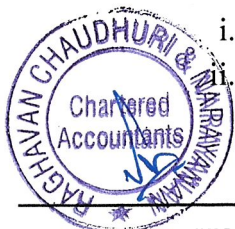
2. TVS Housing Limited, Chennai
3. TVS Motor Services Limited, Chennai
4. TVS Credit Services Limited, Chennai

Subsidiaries of TVS Credit Services Limited, Chennai:

- i. TVS Two-wheeler Mall Private Limited, Chennai
 - ii. Harita ARC Private Limited, Chennai
 - iii. TVS Housing Finance Private Limited, Chennai
5. TVS Motor Company (Europe) B.V., Amsterdam
 6. TVS Motor (Singapore) Pte. Limited, Singapore

Subsidiary of TVS Motor (Singapore) Pte. Limited, Singapore

- i. The Norton Motorcycle Co., Ltd, UK
TVS Digital Pte Ltd, Singapore



- iii. The Go AG, Zurich
Subsidiary of The Go AG, Zurich
- I. EGO Movement Stuttgart GmbH
- iv. Swiss E-Mobility (Group) Holding AG, Switzerland
Subsidiary of Swiss E-Mobility (Group) Holding AG, Switzerland
- I. Swiss E-Mobility Group (Schweiz) AG Switzerland, Zurich
II. Colag E-Mobility GmbH, Germany, Nuremberg
III. Alexand'Ro Edouard'O Passion Velo Sarl, Switzerland (w.e.f 12 April 2022)
- v. EBCO Limited, UK (w.e.f 1 April 2022)
7. PT TVS Motor Company Indonesia, Jakarta
8. Intellicar Telematics Private Limited, Bengaluru (Ceased to be a Subsidiary w.e.f from 24 May 2022)
Subsidiaries of Intellicar Telematics Private Limited, Bengaluru:
- i. Intellicar (Singapore) Pte Ltd Singapore
9. TVS Electric Mobility Limited, Chennai
Associates of Sundaram – Clayton Limited
1. Sundram Non-Conventional Energy Systems Limited, Chennai
2. TVS Training and Services Limited, Chennai
- Associates of TVS Motor Company Limited
1. Emerald Haven Realty Limited, Chennai
2. Tagbox Solutions Private Limited. Bengaluru
3. Ultraviolette Automotive Private Limited
- Associates of TVS Motor (Singapore) Pte Ltd
1. Scienaptic Systems Inc
- Associates of TVS Digital Pte Ltd
1. Predictronics Corp.
Altizon Inc.
3. Tagbox Pte Ltd



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs. in Crores)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(1)	(2)	(3)	(4)
		(Unaudited)			(Audited)
1	Income				
	a) Revenue from operations	7,666.37	6,901.63	4,972.54	25,590.65
	b) Other income	32.76	14.28	3.07	34.50
	Total Income	7,699.13	6,915.91	4,975.61	25,625.15
2	Expenditure				
	a) Cost of materials consumed	4,759.39	4,434.80	3,221.45	16,429.60
	b) Purchase of stock-in-trade	218.87	357.66	49.96	579.04
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	5.83	(324.47)	(116.12)	(333.71)
	d) Employee benefits expense	716.44	609.18	540.71	2,330.16
	e) Finance Costs	302.22	274.60	232.04	985.13
	f) Depreciation and amortisation expense	222.43	234.49	188.48	844.58
	g) Other expenses	1,004.19	920.47	812.75	3,597.65
	Total Expenditure	7,229.37	6,506.73	4,929.27	24,432.45
3	Profit/ (loss) from ordinary activities before Share of Profit/(Loss) of associates and Exceptional Items (1-2)	469.76	409.18	46.34	1,192.70
4	Share of profit/(loss) of Associates	(8.92)	(4.36)	0.71	3.45
5	Profit/(loss) from ordinary activities before Exceptional items (3+4)	460.84	404.82	47.05	1,196.15
6	Exceptional Items - Gain / (Loss)	14.65	9.82	(42.83)	(11.95)
7	Profit/(loss) from Ordinary Activities before tax (5+6)	475.49	414.64	4.22	1,184.20
8	Tax expense				
	a) Current tax	168.92	124.06	19.16	387.06
	b) Deferred Tax	(19.43)	(17.42)	(6.94)	(27.35)
	Total tax expense	149.49	106.64	12.22	359.71
9	Profit/(loss) for the Period (7-8)	326.00	308.00	(8.00)	824.49
10	Other Comprehensive Income (net of tax)				
	a) Items that will not be reclassified to profit or loss	0.99	(18.99)	10.45	(71.72)
	b) Items that will be reclassified to profit or loss	(7.34)	35.67	15.47	71.53
11	Total Comprehensive Income / (Loss) for the period (9+10)	319.65	324.68	17.92	824.30
12	Net Profit attributable to				
	a) Owners of the Company	160.00	163.50	1.61	440.74
	b) Non controlling interest	166.00	144.50	(9.61)	383.75
13	Other Comprehensive income / (Loss) attributable to				
	a) Owners of the Company	(16.70)	8.18	18.09	1.06
	b) Non controlling interest	10.35	8.50	7.83	(1.25)
14	Total Comprehensive income / (Loss) attributable to				
	a) Owners of the Company	143.30	171.68	19.70	441.80
	b) Non controlling interest	176.35	153.00	(1.78)	382.50
15	Paid up equity share capital (Face value of Rs. 5/- each)	10.12	10.12	10.12	10.12
16	Reserve excluding Revaluation Reserve	-	-	-	5,069.12
17	Earnings Per Share (EPS) (Face value of Rs. 5/- each) (not annualised)				
	(i) Basic (in Rs.)	79.08	80.81	0.80	217.84
	(ii) Diluted (in Rs.)	79.08	80.81	0.80	217.84

Notes:

- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 29th July 2022. These results have been subjected to limited review by the Statutory Auditors of the Company.
- The figures for preceding 3 months ended 31st March 2022 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.
- Exceptional item reported in the financials represent COVID 19 related expenses, interest income and one time cost associated with voluntary separations.
- During the quarter, one of the Subsidiary Company through its Subsidiaries acquired 70% stake in EBCO Limited, UK and 100% stake in Alexand'Ro Edouard'O Passion Vélo Sàrl ("Passion Vélo") Switzerland and their financial results have been consolidated by following Ind AS - 103 Business Combination (revised).



FOR SUNDARAM-CLAYTON LIMITED

**R.Gopalan
Chairman**

Date : 29th July 2022

SUNDARAM-CLAYTON LIMITED

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Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Non-Convertible Debentures of Sundaram - Clayton Limited being listed, below are the details on a consolidated basis as per listing regulations :

Particulars	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
Net Debt to Equity : (no. of times) [Refer note (i)]	2.16	2.00	1.89	2.00
Debt service coverage ratio (no. of times) [Refer note (ii)]	1.79	3.23	0.44	3.08
Interest service coverage ratio (no. of times) [Refer note (iii)]	6.57	8.47	1.94	6.90
Outstanding redeemable preference shares (Qty / Value)	NOT APPLICABLE			
Capital Redemption Reserve	NOT APPLICABLE			
Debenture Redemption Reserve	NOT APPLICABLE			
Net Worth - Rs. In Crores (Refer note (iv))	5,244.79	4,950.88	4,221.82	4,950.88
Net profit after tax - Rs. In Crores	326.00	308.00	(8.00)	824.49
Earnings per share - Rs Per share (Basic & Diluted - Not annualised)	79.08	80.81	0.80	217.84
Current ratio [Refer note (v)]	0.96	0.93	1.12	0.93
Long term debt to working capital - in times [Refer note (vi)]	4.21	3.69	4.22	3.69
Bad debts to Accounts receivable ratio [Refer note (vii)]	-	-	-	-
Current liability ratio [Refer note (viii)]	0.60	0.63	0.60	0.63
Total debts to Total assets ratio [Refer note (ix)]	0.54	0.57	0.41	0.57
Debtors Turnover - in times [Refer note (x)]	19.96	19.89	13.43	19.89
Inventory Turnover in times [Refer note (xi)]	9.94	9.06	7.14	9.06
Operating Margin in % [Refer note (xii)]	12.54	13.10	9.33	11.68
Net Profit Margin in % [Refer note (xiii)]	4.38	4.32	0.75	3.27

Notes:

(i) Net Debt to Equity : [(Total borrowings - Cash and cash equivalents excluding term deposits) / Equity (including profit from exceptional item)]

(ii) Debt service coverage ratio : (Earnings before Tax , Exceptional item, Depreciation and Interest on non current borrowings) / (Interest on non current borrowings + Principal repayment of Long term borrowings made during the period excluding prepayments)

(iii) Interest service coverage ratio : (Earnings before Tax , Exceptional item , Depreciation and Interest) / (Interest)

(iv) Networth - Rs. In Crores - Networth as per Section 2(57) of the Companies Act, 2013. (Including profit from exceptional item)

(v) Current ratio - [Current Assets (excluding term deposits) / Current Liabilities]

(vi) Long term debt to working capital - [Non Current borrowing including current maturity / (Current Asset - Current Liabilities excluding current maturity of Long term borrowing)]

(vii) Bad debts to Accounts receivable ratio - [Bad debts written off / Trade Receivables]

(viii) Current liability ratio - [Current Liability / Total Liability]

(ix) Total debts to Total assets - [(Non current borrowing including current maturity + Current borrowing) / Total Assets excluding term deposits]

(x) Debtors Turnover - [Annualised Turnover / Average Debtors]

(xi) Inventory Turnover - [Annualised Cost of goods sold / Average Inventory]

(xii) Operating Margin - [Operating EBITDA / Turnover]

(xiii) Net Profit Margin - [Net profit before exceptional items / Turnover]

FOR SUNDARAM-CLAYTON LIMITEDDate : 29th July 2022**R.Gopalan
Chairman**

SUNDARAM-CLAYTON LIMITED

Regd office: "Chaitanya", No.12, Khader Nawaz Khan Road, Chennai 600 006

Tel : 044-2833 2115 Fax : 044 - 2833 2113

Website : www.sundaram-clayton.com Email : corpsec@sundaramclayton.com CIN : L35999TN1962PLC004792

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs. in Crores)

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited			Audited
1	Segment Revenue				
	a) Automotive components	715.88	697.14	501.44	2,402.39
	b) Automotive Vehicles & Parts	6,328.00	5,696.55	4,028.08	21,249.99
	c) Financial Services	866.56	767.77	597.07	2,747.12
	c) Others	3.77	4.67	2.20	17.21
	Total	7,914.21	7,166.13	5,128.79	26,416.71
	Less: Inter-Segment Revenue	247.84	264.50	156.25	826.06
	Revenue from operations	7,666.37	6,901.63	4,972.54	25,590.65
2	Results				
	Profit before tax and interest				
	a) Automotive components	21.26	42.94	18.56	98.12
	b) Automotive Vehicles & Parts	408.19	355.81	68.94	1,139.55
	c) Financial Services	110.69	75.41	(34.35)	148.23
	d) Others	6.79	(3.30)	(0.86)	(2.15)
	Total	546.93	470.86	52.29	1,383.75
	Less: Interest	62.52	51.86	48.78	203.00
	Add: Share of Profit of Associates	(8.92)	(4.36)	0.71	3.45
	Profit before tax	475.49	414.64	4.22	1,184.20
3	Segment Assets				
	a) Automotive components	5,083.11	5,088.56	4,243.61	5,088.56
	b) Automotive Vehicles & Parts	10,129.86	9,755.31	8,563.04	9,755.31
	c) Financial Services	17,185.65	15,672.46	11,988.74	15,672.46
	d) Others	2.41	35.56	32.62	35.56
	Total	32,401.03	30,551.89	24,828.01	30,551.89
4	Segment Liabilities				
	a) Automotive components	1,852.55	1,898.37	1,647.95	1,898.37
	b) Automotive Vehicles & Parts	7,898.84	7,749.13	6,673.95	7,749.13
	c) Financial Services	15,040.92	13,609.43	10,327.92	13,609.43
	d) Others	1.52	13.09	8.77	13.09
	Total	24,793.83	23,270.02	18,658.59	23,270.02

FOR SUNDARAM-CLAYTON LIMITED



**R.Gopalan
Chairman**

Date : 29th July 2022