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September 29, 2023

To,

BSE Ltd.

Listing Department

P. J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Sub.: Summary of proceedings of the 86th Annual General Meeting of the Company (AGM)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below summary of proceedings of the 86th AGM of the Company held on Friday, September 29, 2023 at 11.00 a.m. The said AGM was held through video conference (VC) / other audio visual means (OAVM) in terms of the relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI').

Mr. Purusottamdas Patodia, Chairman and Managing Director of the Company chaired the proceedings of the Meeting. The Board members were present through VC except Mr. Anuj Patodia. Also, the Chairmen of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee were present online.

The 86th AGM was also attended by the Authorised Representative of Statutory Auditors and the Secretarial Auditor was also present online.

The number of members attending the meeting through VC were reckoned for the purpose of the quorum. Requisite quorum was present for the said AGM.

The Chairman gave an overview of the performance of the Company for FY 2023.

The following businesses were transacted at the 86th AGM:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon. **(Ordinary Resolution)**



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2. To appoint a Director in place of Mr. Purusottamdas Patodia (DIN: 00032088), who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

The Chairman then authorised the Company Secretary to carry out the e-voting process. The e-voting facility was kept open for 15 minutes to enable the Members to cast their vote.

The Chairman further informed the Members that the Board of Directors has appointed Mr. S. Ramanathan, Chartered Accountant, Tirupur as Scrutinizer to scrutinize the Remote e-voting and e-voting at the AGM in a fair and transparent manner and submit a Consolidated Report.

The voting results along with the Consolidated Scrutinizer's Report shall be placed on the website of the Company, www.ptlonline.com and on the website of CDSL engaged for providing e-voting and will be communicated to the Stock Exchange, where the shares of the Company are listed within 2 working days of the conclusion of AGM.

Mr. Purusottamdas Patodia, Chairman & Managing Director invited the Members who had registered themselves as speaker to express their views.

The Chairman thanked the Members for attending and participating in the Meeting.

This is for your information and records.

Thanking You,

Yours faithfully,

For **Prime Urban Development India Ltd**

Darshi Shah

Company Secretary and Compliance Officer