

Date: 08th February, 2024

To,

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Script Code: 517063

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 08th February, 2024

Time of Commencement of the Board Meeting: 3:00 p.m.

Time of Conclusion of the Board Meeting: 06:30 p.m.

We wish to inform you that, the Board Meeting of the Company was held today i.e. Thursday, February 08, 2024. In pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulation'), the Board has inter-alia considered and approved the following matters:

1. The Unaudited standalone and consolidated financial results of the Company for the quarter ended 31st December, 2023. The copy of said unaudited financial results along with the Limited Review Report issued by the auditors is enclosed herewith as "**Annexure**".

An extract of the aforesaid financial statements would be published in the Newspaper in accordance with SEBI Listing Regulations.

Kindly take the above in your record.

Thanking you.

Yours truly,
For **Jetking Infotrain Limited**

DEEPESH Digitally signed
by DEEPESH
SHAH
H SHAH Date: 2024.02.08
18:54:55 +05'30'

Deepesh Shah
Company Secretary & Compliance Officer
ACS52042

Encl: a/a



Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Jetking Infotrain Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jetking Infotrain Limited ("the Company") for the quarter and nine months ended 31 December 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circulars including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the standalone financial results regarding the amount of Rs. 36.77 Lakhs recoverable from a Broker/Sub-broker for an unauthorised trade which took place in NSE F&O segment in earlier years, which is in appeal with the Hon'ble High Court.

Our conclusion on the Statement is not modified in respect of the above matter.

For PYS & CO LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048



Sanjay Kokate
Partner
Membership No.: 130007
UDIN No.: 24130007BKAUYB5886



Place: Mumbai
Date: 08 February 2024

JETKING INFOTRAIN LIMITED
CIN:L72100MH1983PLC127133

REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 016.

PART I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2023

Sr. No.	Particulars	(Rs. in lakhs except per share data)					
		Quarter ended			Nine months period ended		Year ended
		31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)
1	Income from operations						
	(a) Revenue from operations	468.57	512.11	402.94	1,456.87	1,208.28	1,635.04
	(b) Other income	142.45	60.43	45.77	261.59	308.13	361.80
	Total income from operations	611.02	572.54	448.71	1,718.46	1,516.41	1,996.84
2	Expenses						
	(a) Purchase of courseware and other materials	0.12	0.48	(0.29)	0.60	0.58	0.58
	(b) Changes in the inventories of courseware and other materials	(0.12)	(0.48)	-	(0.60)	9.14	9.14
	(c) Employee benefits expense	323.01	287.30	227.02	882.67	601.10	866.67
	(d) Finance costs	4.91	4.88	5.25	14.14	11.62	16.47
	(e) Depreciation and amortisation expense	56.43	58.15	53.72	167.99	139.76	192.65
	(f) Other expenses	224.86	210.05	317.34	739.16	928.43	922.82
	Total expenses	609.21	560.38	603.04	1,803.96	1,690.83	2,008.33
3	Profit / (Loss) before exceptional items and tax(1-2)	1.81	12.16	(154.33)	(85.50)	(174.22)	(11.49)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	1.81	12.16	(154.33)	(85.50)	(174.22)	(11.49)
6	Tax expense						
	(a) Current tax (MAT)	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	(c) MAT credit entitlement	-	-	-	-	-	-
	(d) Prior year tax adjustments	-	0.19	-	0.19	0.13	-
7	Profit / (Loss) for the period/year (5-6)	1.81	11.97	(154.33)	(85.59)	(174.35)	(11.49)
8	Other comprehensive income, net of tax						
	Items that will not be reclassified to profit or loss						
	i) Remeasurement of the defined benefit obligation	(14.99)	(13.30)	(20.59)	(26.84)	(28.84)	(28.68)
	ii) Income tax relating to remeasurement of the defined benefit obligation	-	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	(14.99)	(13.30)	(20.59)	(26.84)	(28.84)	(28.68)
9	Total Comprehensive Income for the period/ year (7+8)	(13.18)	(1.33)	(174.92)	(112.53)	(203.19)	(40.17)
10	Paid-up equity share capital (Face Value of Rs. 10 per share)	590.75	590.75	590.75	590.75	590.75	590.75
11	Reserve excluding revaluation reserve	-	-	-	-	-	3,379.71
12	Earnings per share of Rs. 10 each (not annualised):						
	Basic	0.03	0.20	(2.61)	(1.45)	(2.95)	(0.19)
	Diluted	0.03	0.20	(2.61)	(1.45)	(2.95)	(0.19)



JETKING INFOTRAIN LIMITED

CIN:L72100MH 983PLC127133

REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWREE (WEST), MUMBAI - 400 015.

Notes to the standalone financial results:

- 1 The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on February 08, 2024. The statutory auditors of the Company have carried out limited review of the aforesaid standalone financial results.
- 2 The above unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016, as amended.
- 3 The Company is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 During the financial year 2016-17, the Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 5 Other income includes mark to market gain/(loss) on the fair value of quoted and unquoted investments aggregating to Rs. 115.47 Lakhs and Rs. (27.07) Lakhs for the quarter ended December 31, 2023 and September 30, 2023 respectively, and Rs. 14.48 Lakhs for the quarter ended December 31, 2022.
- 6 Other income includes mark to market gain/(loss) on the fair value of quoted and unquoted investments aggregating to Rs. 119.77 Lakhs and Rs. (59.01) Lakhs for the nine months ended December 31, 2023 and December 31, 2022 respectively, and Rs. 27.71 Lakhs for the year ended March 31, 2023.
- 7 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 8 The above standalone financial results of the Company are submitted to BSE and are available on our website www.jetking.com.
- 9 Figures for the corresponding previous periods are regrouped, wherever considered necessary, to conform to the figures of the current period/year.

Place: Mumbai
Date: February 08, 2024



For Jetking Infotrain Limited

Siddarth Bharwani
Siddarth Bharwani
Whole Time Director & CFO
DIN: 02020370



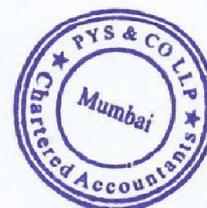


Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Jetking Infotrain Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jetking Infotrain Limited ("the Holding Company" or "the Company") and its share of the net loss after tax and total comprehensive income of its associate for the quarter and nine months ended 31 December 2023 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, other accounting principles generally accepted in India read with the Circular and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of Jetking Infotrain Limited (the Holding Company) and its share of the net loss after tax and total comprehensive income of Jetking Technologies Private Limited (the Associate Company).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 4 to the consolidated financial results regarding the amount of Rs. 36.77 Lakhs recoverable from a Broker/Sub-broker for an unauthorized trade which took place in NSE F&O segment in earlier years, which is in appeal with the Hon'ble High Court.

Our conclusion on the Statement is not modified in respect of the above matter.





7. The consolidated unaudited financial results include the Group's share of net loss after tax and total comprehensive income of Rs. 9.81 Lakhs and Rs. 10.38 Lakhs for the quarter and nine months ended 31 December 2023 respectively, as considered in the consolidated unaudited financial results, in respect of one associate company, whose interim financial statements/ financial information have not been reviewed by us. This unaudited interim financial statements/ financial information has been approved and furnished to us by the management. Our conclusion, in so far it relates to the affairs of the associate company, is based solely on such management approved unaudited financial information. According to the information and explanations given to us by the Management, this interim financial statements/ financial information of such associate company is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For PYS & CO LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048

Sanjay Kokate
Partner

Membership No.: 130007

UDIN: **24130007BKAUYC6681**



Place: Mumbai
Date: 08 February 2024

JETKING INFOTRAIN LIMITED
CIN:L72100MH1983PLC127133

REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2023

Sr. No.	Particulars	(Rs. in lakhs except per share data)					
		Quarter ended			Nine months period ended		Year ended
		31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)
1	Income from operations						
	(a) Revenue from operations	468.57	512.11	468.43	1,456.87	1,407.92	1,885.43
	(b) Other income	142.45	60.43	45.15	261.59	306.44	360.44
	Total income from operations	611.02	572.54	513.58	1,718.46	1,714.36	2,245.87
2	Expenses						
	(a) Purchase of courseware and other materials	0.12	0.48	(0.29)	0.60	0.58	0.58
	(b) Changes in the inventories of courseware and other materials	(0.12)	(0.48)	-	(0.60)	9.14	9.14
	(c) Employee benefits expense	323.01	287.30	286.82	882.67	768.58	1,082.28
	(d) Finance costs	4.91	4.88	5.25	14.14	11.62	16.47
	(e) Depreciation and amortisation expense	56.43	58.15	54.70	167.99	142.66	196.51
	(f) Other expenses	224.86	210.05	324.36	739.16	956.24	955.72
	Total expenses	609.21	560.38	670.84	1,803.96	1,888.82	2,260.70
3	Profit/(Loss) before share Profit/(Loss) of associate, exceptional items and tax (1-2)	1.81	12.16	(157.26)	(85.50)	(174.46)	(14.83)
4	Share of profit/(loss) of associate	(9.81)	0.65	-	(10.38)	-	-
5	Profit/(Loss) before exceptional items and tax (3+4)	(8.00)	12.81	(157.26)	(95.88)	(174.46)	(14.83)
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	(8.00)	12.81	(157.26)	(95.88)	(174.46)	(14.83)
8	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	(c) MAT credit entitlement	-	-	-	-	-	-
	(d) Prior year tax adjustments	-	0.19	-	0.19	0.13	-
9	Profit/(Loss) for the period/year (7-8)	(8.00)	12.62	(157.26)	(96.07)	(174.59)	(14.83)
10	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of the defined benefit obligation	(14.99)	(13.30)	(20.59)	(26.84)	(28.84)	(28.68)
	(ii) Income tax relating to remeasurement of the defined benefit obligation	-	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	(14.99)	(13.30)	(20.59)	(26.84)	(28.84)	(28.68)
11	Total Comprehensive Income for the period/year (9+10)	(22.99)	(0.68)	(177.85)	(122.91)	(203.43)	(43.51)
	Total comprehensive income attributable to owners of the group	(22.99)	(0.68)	(177.85)	(122.91)	(203.43)	(43.51)
	Total comprehensive income attributable to non controlling interest	-	-	-	-	-	-
12	Of the total comprehensive income above, profit for the period/year attributable to:	(8.00)	12.62	(157.26)	(96.07)	(174.59)	(14.83)
	Profit/(Loss) attributable to owners of the group	(8.00)	12.62	(157.26)	(96.07)	(174.59)	(14.83)
	Profit/(Loss) attributable to non-controlling interest	-	-	-	-	-	-
13	Of the total comprehensive above, other comprehensive income for the period/year attributable to:	(14.99)	(13.30)	(20.59)	(26.84)	(28.84)	(28.68)
	Other comprehensive income attributable to owners of the group	(14.99)	(13.30)	(20.59)	(26.84)	(28.84)	(28.68)
	Other comprehensive income attributable to non-controlling interest	-	-	-	-	-	-
14	Paid-up equity share capital (Face Value of Rs. 10 per share)	590.75	590.75	590.75	590.75	590.75	590.75
15	Reserve excluding revaluation reserve	-	-	-	-	-	3,379.71
16	Earnings per share of Rs. 10/- each (not annualised):						
	Basic	(0.14)	0.21	(2.66)	(1.63)	(2.96)	(0.25)
	Diluted	(0.14)	0.21	(2.66)	(1.63)	(2.96)	(0.25)



JETKING INFOTRAIN LIMITED
CIN:L72100MH1983PLC127133

REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWREE (WEST), MUMBAI - 400 015.

Notes to the consolidated financial results:

- 1 The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on February 08, 2024. The statutory auditors of the Company have carried out limited review of the aforesaid consolidated financial results.
- 2 The above unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016, as amended.
- 3 The Group is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 During the financial year 2016-17, the Holding Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Group has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Group. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 5 Other income includes mark to market gain/(loss) on the fair value of quoted and unquoted investments aggregating to Rs. 115.47 Lakhs and Rs. (27.07) Lakhs for the quarter ended December 31, 2023 and September 30, 2023 respectively, and Rs. 14.48 Lakhs for the quarter ended December 31, 2022.
- 6 Other income includes mark to market gain/(loss) on the fair value of quoted and unquoted investments aggregating to Rs. 119.77 Lakhs and Rs. (59.01) Lakhs for the nine months ended December 31, 2023 and December 31, 2022 respectively, and Rs. 27.71 Lakhs for the year ended March 31, 2023.
- 7 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 8 The above consolidated financial results of the Group are submitted to BSE and are available on our website www.jetking.com.
- 9 Figures for the corresponding previous periods are regrouped, wherever considered necessary, to conform to the figures of the current period/ year.

Place: Mumbai
Date: February 08, 2024



For Jetking Infotrain Limited

Siddharth Bharwani
Siddharth Bharwani
Whole Time Director & CFO
DIN: 02020370

