

Date: December 22, 2020

BSE Limited

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Symbol: ZENSARTECH

Series: EQ

Sub: Press Release

Dear Sir(s),

Please find enclosed herewith a press release titled "*Zensar selected by NFU Mutual, UK as a strategic tech and digital services partner*"

This is for your information and dissemination purpose

Thanking you,

Yours sincerely,

For **Zensar Technologies Limited**

Gaurav Tongia
Company Secretary

Encl. as above

Zensar selected by NFU Mutual, UK as a strategic tech and digital services partner

London, United Kingdom, December 22, 2020: Zensar, a leading digital solutions and technology services company that specializes in partnering with organizations across industries on their digital transformation journey, announced that it has been selected by NFU Mutual, the UK's leading rural insurer, to form a new strategic technology and digital relationship to support multiple technologies that underpin a number of the company's key business systems.

Sandeep Kishore, Chief Executive Officer and Managing Director, Zensar said, "NFU Mutual were winners of the Which? Insurance Brand of the Year 2020 which demonstrates their commitment to providing great customer experiences by empowering their teams and giving them the right tools for the job. We are equally committed to building long-term relationships to ensure success for our customers and Zensar's strategic investments in next generation IT services will help NFU Mutual drive true agility and deliver value to their members, the rural communities they are part of, and the wider environment."

Commenting on this announcement, Howard Goodman, Head of Systems Development at NFU Mutual, stated, "Our technology strategy relies on providing customer services to the highest standards. Zensar will help us to deliver that strategy, using their industry knowledge and technology expertise to extend our capabilities. We're excited to be partnering with Zensar, who share our people-first culture, and look forward to seeing the developments the relationship brings to our business."

Chaitanya Rajebahadur, (Chai) Executive Vice president and Head, Europe, Zensar commented, "Our selection as a partner of choice by NFU Mutual is an endorsement of our commitment to help Insurers be future-ready by leveraging our sector experience and digital capabilities. Our alignment with NFU Mutual's culture and ethos and our strong expertise in Guidewire, Microsoft and Cloud technologies enables us to be a strategic partner for NFU Mutual and help champion the cause of the British farming community."

Zensar's insurance industry knowledge and extensive experience in delivering Application Development and support services for global customers, combined with its demonstrable commitment towards delivering business value, made it an obvious partner of choice for NFU Mutual. The work will encompass software development, maintenance and support in both current and future-facing technologies such as Guidewire, Microsoft and Cloud.

Zensar will be working to help NFU Mutual deliver on a number of strategic technology initiatives to help deliver the short- and long-term vision for the business as it moves into 2021 and beyond.

About NFU Mutual:

NFU Mutual offers a wide range of products, including general insurance, life, pensions, and investments. These products and services are delivered through the agency network, as well as through a direct sales and service centre. With over 300 offices located in rural towns and villages throughout the UK, NFU Mutual has become part of the fabric of rural life and remains committed to serving the needs of people who visit, live or work in the countryside.



NFU Mutual is proud to deliver more than simply insurance. Making farming safer, supporting rural initiatives across the UK and helping to look after the environment are just some of the ways we do that. To find out more about everything we do to support our communities, visit <https://www.nfumutual.co.uk/about-us/responsible-business>.

About Zensar (www.zensar.com)

Zensar is a leading digital solutions and technology services company that specializes in partnering with global organizations across industries on their digital transformation journey. A technology partner of choice, backed by a strong track record of innovation; credible investment in digital solutions; and unwavering commitment to client success, Zensar's comprehensive range of digital and technology services and solutions enables its clients achieve new thresholds of business performance. Zensar, with its experience in delivering excellence and superior client satisfaction through myriad technology solutions, is uniquely positioned to help its clients surpass challenges they face running their existing business most efficiently, helping in their legacy transformation, and planning for business expansion and growth through innovative and digital ways.

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About RPG Enterprises (www.rpggroup.com)

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of US\$ 4 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation led technology businesses.

For any queries please feel free to reach out:

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Safe Harbor

Certain statements in this release concerning our future prospects are forward-looking statements which involve a number of underlying identified / non identified risks and uncertainties that could cause actual results to differ materially. This release and other statements – written and oral –that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. However the same are subject to risks and uncertainties, including but not limited to, our ability to manage growth; fluctuations in earnings /exchange rates; intense competition in IT services including factors affecting cost advantage; wage increases; ability to attract and retain highly skilled professionals; time and cost overruns on fixed price, fixed-time



frame or other contracts; client concentration; restrictions on immigration; our ability to manage international operations; reduced demand for technology in our service offerings; disruptions in telecommunication networks; our ability to successfully complete and integrate acquisitions; liability for damages on our service contracts; government measures in India and countries where our customer operate, withdrawal of governmental fiscal incentives; economic downturn in India, and/or around the world, political instability, legal restrictions on raising capital or acquiring companies; and unauthorized use of intellectual property and general economic conditions affecting the industry.

In addition to the foregoing, global pandemic like COVID-19 may pose an unforeseen, unprecedented, unascertainable and constantly evolving risk(s), inter-alia, to us, our customers, delivery models, vendors, partners, employees, general global operations and may also impact the success of companies in which we have made strategic investments, demand for Company's offerings and the onshore-offshore-nearshore delivery model. The results of these assumptions made relying on available internal and external information are the basis for determining the carrying values of certain assets and liabilities. Since the factors underlying these assumptions are subject to change over time, the estimates on which they are based, are also subject to change accordingly. These forward-looking statements represent only the Company's current intentions, beliefs or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events, or otherwise.

