



**Commercial Vehicle Solutions**

Department Finance  
From Muthulakshmi M  
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Email muthulakshmi.m@zf.com  
Date May 24, 2023

ZF Group - ZF Commercial Vehicle Control Systems India Limited, Chennai 600058

The Manager  
Listing Department  
BSE Limited, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

**Scrip code: 533023**

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra - Kurla Complex  
Bandra (E), Mumbai 400 051

**Trading Symbol: ZFCVINDIA**

**ISIN : INE342J01019**

Dear Sirs,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the half-yearly disclosure of Related Party Transactions, for the half year ended 31<sup>st</sup> March 2023.

The above said disclosure will be made available on the Company's website

[https://www.zf.com/mobile/en/company/investor\\_relations/zf\\_cv\\_india\\_investor\\_relations/zf\\_cv\\_india\\_ir.html](https://www.zf.com/mobile/en/company/investor_relations/zf_cv_india_investor_relations/zf_cv_india_ir.html)

Request you to please take the above on record.

Thanking you,

Yours sincerely,

ZF Group

Muthulakshmi M  
Company Secretary  
ZF Commercial Vehicle Control Systems India Limited  
(Formerly known as WABCO INDIA Limited)

Encl : as above

**Related party transactions**

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
	<input type="button" value="Add"/>	<input type="button" value="Delete"/>										
1	ZF Commercial Vehicle Control Systems India Limited		Guang Dong WABCO Fuwa Vehicle Brakes Co Limited		Fellow Subsidiary	Purchase of goods or services		22.00 Nil		15.78	2.98	5.47
2	ZF Commercial Vehicle Control Systems India Limited		WABCO (Thailand) Limited		Fellow Subsidiary	Purchase of goods or services		15.00 Nil		0.00	-1.04	1.28
3	ZF Commercial Vehicle Control Systems India Limited		WABCO Compressor Manufacturing Co. USA		Fellow Subsidiary	Purchase of goods or services		100.00 Nil		44.36	0.09	12.49
4	ZF Commercial Vehicle Control Systems India Limited		ZF (Shanghai) Management Co., Ltd.		Fellow Subsidiary	Purchase of goods or services		75.00 Nil		10.45	-187.44	212.01
5	ZF Commercial Vehicle Control Systems India Limited		ZF Commercial Vehicle Systems (Qingdao) Co., Ltd., China		Fellow Subsidiary	Purchase of goods or services		2150.00 Nil		1037.70	-261.01	1320.92
6	ZF Commercial Vehicle Control Systems India Limited		ZF CV Distribution Germany GmbH & Co. KG, Germany		Fellow Subsidiary	Purchase of goods or services		8000.00 Nil		365.15	-67.23	418.52
7	ZF Commercial Vehicle Control Systems India Limited		ZF CV Systems Brasil Ltda, Brazil		Fellow Subsidiary	Purchase of goods or services		140.00 Nil		55.86	9.63	82.38
8	ZF Commercial Vehicle Control Systems India Limited		ZF CV Systems Global GmbH, Switzerland		Fellow Subsidiary	Purchase of goods or services		5000.00 Nil		3049.23	-121.71	2781.76
9	ZF Commercial Vehicle Control Systems India Limited		ZF CV Systems Hannover GmbH, Germany		Fellow Subsidiary	Purchase of goods or services		200.00 Nil		0.00	0.00	0.00
10	ZF Commercial Vehicle Control Systems India Limited		ZF CV Systems Poland Sp. z o.o., Poland		Fellow Subsidiary	Purchase of goods or services		100.00 Nil		0.00	7.18	-12.91
11	ZF Commercial Vehicle Control Systems India Limited		ZF FRIEDRICHSHAFEN AG		Ultimate Holding Company	Purchase of goods or services		4000.00 Nil		653.68	-145.46	827.97
12	ZF Commercial Vehicle Control Systems India Limited		ZF Digital Solutions India Private Limited		Fellow Subsidiary	Purchase of goods or services		100.00 Nil		0.00	0.00	0.00
13	ZF Commercial Vehicle Control Systems India Limited		WABCO Vehicle Control systems, Poland		Fellow Subsidiary	Purchase of goods or services		10.00 Nil		0.00	0.00	0.00
14	ZF Commercial Vehicle Control Systems India Limited		WABCO Korea Ltd, Korea		Fellow Subsidiary	Purchase of goods or services		15.00 Nil		0.60	0.00	0.60
15	ZF Commercial Vehicle Control Systems India Limited		WABCO USA LLC		Fellow Subsidiary	Purchase of goods or services		1.00 Nil		0.00	0.00	-0.67
16	ZF Commercial Vehicle Control Systems India Limited		ZF CV Systems North America LLC, USA		Fellow Subsidiary	Purchase of goods or services		4.00 Nil		0.59	-3.22	2.91
17	ZF Commercial Vehicle Control Systems India Limited		ZF India Private Limited		Fellow Subsidiary	Purchase of goods or services		100.00 Nil		20.55	0.00	5.41
18	ZF Commercial Vehicle Control Systems India Limited		ZF AUTOMOTIVE BRASIL LTDA		Fellow Subsidiary	Purchase of goods or services		100.00 Nil		68.49	0.00	30.77
19	ZF Commercial Vehicle Control Systems India Limited		ZF Active Safety and Electronics US LLC		Fellow Subsidiary	Purchase of goods or services		100.00 Nil		1.88	0.00	1.86
20	ZF Commercial Vehicle Control Systems India Limited		ZF Rane Automotive India Private Limited		Fellow Subsidiary	Purchase of goods or services		100.00 Nil		20.34	0.00	20.34
21	ZF Commercial Vehicle Control Systems India Limited		ZF Automotive Systems (Shanghai) Co		Fellow Subsidiary	Purchase of goods or services		100.00 Nil		0.50	0.00	0.50
22	ZF Commercial Vehicle Control Systems India Limited		WABCO (Thailand) Limited		Fellow Subsidiary	Sale of goods or services		670.00 Nil		357.72	111.64	94.56
23	ZF Commercial Vehicle Control Systems India Limited		ZF CVS Turkey Fren Sistemleri (WABCO Arac Kontrol sis		Fellow Subsidiary	Sale of goods or services		30.00 Nil		4.36	11.96	4.85
24	ZF Commercial Vehicle Control Systems India Limited		WABCO Asia Private Limited, Singapore		Fellow Subsidiary	Sale of goods or services		590.00 Nil		239.59	123.60	72.54
25	ZF Commercial Vehicle Control Systems India Limited		WABCO Automotive South Africa		Fellow Subsidiary	Sale of goods or services		10.00 Nil		0.00	0.24	0.00
26	ZF Commercial Vehicle Control Systems India Limited		WABCO Compressor Manufacturing Co. USA		Fellow Subsidiary	Sale of goods or services		6500.00 Nil		3285.14	1166.31	1129.51
27	ZF Commercial Vehicle Control Systems India Limited		ZF CV Solutions Japan, Inc.(WABCO Japan Inc, Japan)		Fellow Subsidiary	Sale of goods or services		2200.00 Nil		938.21	367.34	357.31
28	ZF Commercial Vehicle Control Systems India Limited		WABCO Korea Ltd, Korea		Fellow Subsidiary	Sale of goods or services		300.00 Nil		65.72	143.31	30.57
29	ZF Commercial Vehicle Control Systems India Limited		WABCO Middle East and Africa FZCO, Dubai		Fellow Subsidiary	Sale of goods or services		750.00 Nil		310.69	23.53	95.92
30	ZF Commercial Vehicle Control Systems India Limited		WABCO Reman Solutions		Fellow Subsidiary	Sale of goods or services		500.00 Nil		0.00	118.10	0.00



31	ZF Commercial Vehicle Control Systems India Limited	WABCO USA LLC	Fellow Subsidiary	Sale of goods or services		18500.00	NIL	9255.50	4487.45	5108.78
32	ZF Commercial Vehicle Control Systems India Limited	ZF (Shanghai) Management Co., Ltd.	Fellow Subsidiary	Sale of goods or services		100.00	NIL	29.74	113.65	153.21
33	ZF Commercial Vehicle Control Systems India Limited	ZF Commercial Vehicle Systems (Qingdao) Co., Ltd., China	Fellow Subsidiary	Sale of goods or services		4000.00	NIL	1125.11	605.94	492.51
34	ZF Commercial Vehicle Control Systems India Limited	ZF CV Logistics Germany GmbH, Germany	Fellow Subsidiary	Sale of goods or services		3400.00	NIL	0.00	0.10	0.00
35	ZF Commercial Vehicle Control Systems India Limited	ZF CV Systems Brasil Ltda, Brazil	Fellow Subsidiary	Sale of goods or services		2000.00	NIL	0.00	318.90	0.00
36	ZF Commercial Vehicle Control Systems India Limited	ZF CV Systems Europe BV, Belgium	Fellow Subsidiary	Sale of goods or services		35000.00	NIL	374.93	134.88	184.01
37	ZF Commercial Vehicle Control Systems India Limited	ZF CV Systems Global GmbH, Switzerland	Fellow Subsidiary	Sale of goods or services		36000.00	NIL	20037.36	12493.35	11975.02
38	ZF Commercial Vehicle Control Systems India Limited	ZF CV Systems Hannover GmbH, Germany	Fellow Subsidiary	Sale of goods or services		600.00	NIL	0.00	0.08	0.00
39	ZF Commercial Vehicle Control Systems India Limited	ZF CV Systems North America LLC, USA	Fellow Subsidiary	Sale of goods or services		16200.00	NIL	7121.03	2996.53	2582.87
40	ZF Commercial Vehicle Control Systems India Limited	ZF India Private Limited	Fellow Subsidiary	Sale of goods or services		50.00	NIL	0.00	0.00	31.30
41	ZF Commercial Vehicle Control Systems India Limited	ZF RANE AUTOMOTIVE INDIA PRIVATE LIMITED	Fellow Subsidiary	Sale of goods or services		700.00	NIL	0.00	0.00	0.00
42	ZF Commercial Vehicle Control Systems India Limited	WABCO Vostok LLC	Fellow Subsidiary	Sale of goods or services		250.00	NIL	0.00	0.00	0.00
43	ZF Commercial Vehicle Control Systems India Limited	ZF CV Systems Poland Sp. z o.o., Poland	Fellow Subsidiary	Sale of goods or services		500.00	NIL	0.00	21.00	2.17
44	ZF Commercial Vehicle Control Systems India Limited	ZF Digital Solutions India Private Limited	Fellow Subsidiary	Sale of goods or services		10.00	NIL	0.08	0.00	104.27
45	ZF Commercial Vehicle Control Systems India Limited	Guang Dong WABCO Fuwa Vehicle Brakes Co Limited	Fellow Subsidiary	Sale of goods or services		100.00	NIL	94.10	0.00	98.32
46	ZF Commercial Vehicle Control Systems India Limited	ZF AUTOMOTIVE BRASIL LTDA	Fellow Subsidiary	Sale of goods or services		600.00	NIL	519.66	0.00	446.69
47	ZF Commercial Vehicle Control Systems India Limited	ZF CV Control Systems Manufacturing India Private Limited	Wholly Owned Subsidiary	Sale of goods or services		20.00	NIL	96.23	0.00	170.74
48	ZF Commercial Vehicle Control Systems India Limited	ZF DO BRASIL LTDA	Fellow Subsidiary	Sale of goods or services		100.00	NIL	88.00	0.00	88.64
49	ZF Commercial Vehicle Control Systems India Limited	ZF CV Control Systems Manufacturing India Private Limited	Wholly Owned Subsidiary	Sale of fixed assets		100.00	NIL	42.45	0.00	0.00
50	ZF Commercial Vehicle Control Systems India Limited	ZF Digital Solutions India Private Limited	Fellow Subsidiary	Any other transaction	Rendering of services	200.00	NIL	113.12	28.08	0.00
51	ZF Commercial Vehicle Control Systems India Limited	WABCO Foundation	Fellow Subsidiary	Any other transaction	Contribution of mandatory CSR amount	278.31	NIL	0.00	0.00	0.00
52	ZF Commercial Vehicle Control Systems India Limited	ZF India Private Limited	Fellow Subsidiary	Purchase of fixed assets		1600.00	NIL	0.00	0.00	0.00
53	ZF Commercial Vehicle Control Systems India Limited	WABCO IP Holdings LLC, USA	Fellow Subsidiary	Any other transaction	Receiving of services - Royalty	200.00	NIL	70.90	-343.67	414.57
54	ZF Commercial Vehicle Control Systems India Limited	ZF CV Systems Europe BV, Belgium	Fellow Subsidiary	Any other transaction	Receiving of services - Royalty	10000.00	NIL	4762.54	-7549.11	2304.61
55	ZF Commercial Vehicle Control Systems India Limited	ZF CV Systems Europe BV, Belgium	Fellow Subsidiary	Any other transaction	Receiving of services - IT Support Service	1000.00	NIL	397.22	-1636.90	0.00
56	ZF Commercial Vehicle Control Systems India Limited	WABCO (Thailand) Limited	Fellow Subsidiary	Any other transaction	Reimbursement of expenses - Salary	10.00	NIL	3.43	0.53	0.00
57	ZF Commercial Vehicle Control Systems India Limited	ZF CV Systems Global GmbH, Switzerland	Fellow Subsidiary	Any other transaction	Reimbursement of expenses	2000.00	NIL	28.37	0.00	0.00
58	ZF Commercial Vehicle Control Systems India Limited	ZF CV Systems Hannover GmbH, Germany	Fellow Subsidiary	Any other transaction	Reimbursement of expenses	15.00	NIL	0.00	0.00	0.00
59	ZF Commercial Vehicle Control Systems India Limited	ZF Digital Solutions India Private Limited	Fellow Subsidiary	Any other transaction	Reimbursement of expenses	5.00	NIL	0.00	0.00	0.00
60	ZF Commercial Vehicle Control Systems India Limited	ZF CV Control Systems Manufacturing India Private Limited	Wholly Owned Subsidiary	Any other transaction	Reimbursement of expenses	100.00	NIL	3.09	0.00	0.00
61	ZF Commercial Vehicle Control Systems India Limited	ZF CV Systems Global GmbH, Switzerland	Fellow Subsidiary	Any other transaction	Rendering of Services - Software Development	20000.00	NIL	9646.34	0.00	0.00
62	ZF Commercial Vehicle Control Systems India Limited	ZF CV Systems Global GmbH, Switzerland	Fellow Subsidiary	Any other transaction	Rendering of Services - Shared Services (IT)	10000.00	NIL	2803.24	303.71	0.00
63	ZF Commercial Vehicle Control Systems India Limited	ZF CV Systems Global GmbH, Switzerland	Fellow Subsidiary	Any other transaction	Rendering of Services - Research and	5000.00	NIL	1833.94	0.00	0.00
64	ZF Commercial Vehicle Control Systems India Limited	ZF India Private Limited	Fellow Subsidiary	Any other transaction	Rendering of Services - Seat sharing	100.00	NIL	16.10	26.20	0.00
65	ZF Commercial Vehicle Control Systems India Limited	ZF CV Systems Europe BV, Belgium	Fellow Subsidiary	Any other transaction	Rendering of Services - Software Development,	30000.00	NIL	0.00	0.00	0.00
66	ZF Commercial Vehicle Control Systems India Limited	WABCO India Limited Employees Provident Fund Trust	Fellow Subsidiary	Any other transaction	Statutory deduction of PF as per the act, would	3500.00	NIL	0.00	0.00	0.00



67	ZF Commercial Vehicle Control Systems India Limited	ZF CV Systems Global GmbH	Fellow Subsidiary	Purchase of fixed assets		400.00	NIL	238.33	0.00	0.00	
68	ZF Commercial Vehicle Control Systems India Limited	ZF CV Systems Hannover GmbH, Germany	Fellow Subsidiary	Purchase of fixed assets		100.00	NIL	23.47	0.00	0.00	
69	ZF Commercial Vehicle Control Systems India Limited	ZF Friedrichshafen AG	Ultimate Holding Company	Any other transaction	Receiving of services - IT Cost	5055.00	NIL	750.00	0.00	0.00	
70	ZF Commercial Vehicle Control Systems India Limited	ZF CV Control Systems Manufacturing India Private Limited	Wholly Owned Subsidiary	Any other transaction	Rendering of Services	100.00	NIL	0.81	0.00	0.00	
71	ZF Commercial Vehicle Control Systems India Limited	WABCO Holdings Inc., USA	Fellow Subsidiary	Any other transaction	Reimbursement of expenses	100.00	NIL	19.90	0.00	0.00	
72	ZF Commercial Vehicle Control Systems India Limited	Trichur Sundaram Santhanam & Family Private Limited	Companies where directors are interested	Sale of goods or services		3000.00	NIL	2312.14	0.00	320.76	
73	ZF Commercial Vehicle Control Systems India Limited	TVS Mobility Private Limited	Companies where directors are interested	Sale of goods or services		1500.00	NIL	735.89	0.00	96.37	
74	ZF Commercial Vehicle Control Systems India Limited	TVS Automobile Solutions Private Limited	Companies where directors are interested	Sale of goods or services		2000.00	NIL	1184.68	0.00	149.90	
Total value of transaction during the reporting period								74274.27933			

For ZF Commercial Vehicle Control Systems India Limited

  
R S Raja Gopal Sastry  
Chief Financial Officer

