PANKAJ V. ARORA

239/2, Omkar, 12/1/A, Opp. Amimangal Baunglow- 3, Hebatpura Shilaj Road, Thaltej, Ahmedabad- 380054

27th October, 2020

To,	To,
The Manager (Listing)	The Manager (Listing)
The Bombay Stock Exchange Ltd.	The National Stock Exchange of India Ltd
Phiroze Jeejeebhoy Towers,	"Exchange Plaza"
Dalal Street,	Bandra-Kurla Complex -
Mumbai – 400 001	Mumbai – 400 051

Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

Dear Sir/ Madam,

REG: - DISCLOSURE IN TERMS OF REG. 31(1) & (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011.

Ref: Target Company: Aarvee Denims & Exports Limited (Script Code: 514274(BSE) SYMBOL: AARVEEDEN (NSE))

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulation, 2011, please find enclosed herewith disclosure by the promoters/ promoter group for encumbrances of shares/ invocation of encumbrance/ release of encumbrances of Aarvee Denims & Exports Limited.

This is for your information please. Kindly take the same on record.

Thanking you,

Yours faithfully,

Pankaj V. Arora

C.C to

The Board of Directors, **AARVEE DENIMS AND EXPORTS LIMITED** 191, Shahwadi, Narol- Sarkhej Highway, Nr.Old Octroi Naka, Narol, Ahmadabad.

ANNEXURE - 1

FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/ RELEASE OF ENCUMBRANCE. IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	AARVEE DENIMS AND EXPORTS LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE (Company Code: 514274) & NSE (Company Code: AARVEEEDEN)
Date of reporting	27-10-2020
Name of the promoter or PAC on whose shares encumbrance has been Created/released/invoked	PANKAJ V. ARORA

Name of Promoter Promoter Details of events pertaining to encumbrance (3) Post event the holding in the holding already holding of promoter target company encumbered (2) encumbered (s) or (1) shares {creation PACs [(2)+(3)] / with release [(2)-(3)] him* / invocation [(1)-(3)]]Number % of Number % of Type of Date of Number Type of Reasons for % of Name of Number % of total total event creation/ encumbrance encumbrance share the entity in total share share (creation / release/ (pledge/lien/ whose capital share capital non disposal capital release / invocation of favor shares capital undertaking/ encumbrance invocation) encumbered others) *** Pankaj V. Release of 132425 0.56% 132425 Arora 0.56% 0.37% IDBI BANK Release 17.10.2020 pledge 87500 44925 0.19%

PANKAL V. ARORA Place: Ahmedabad Date: 27-10-2020