

September 17, 2022

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex (BKC) Bandra (East) Mumbai - 400051	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243

Dear Sir/ Madam,

Sub: Amendment to Articles of Association (“AOA”) - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

In furtherance to our submission vide letter dated July 19, 2022 on Proceedings of the 6th Annual General Meeting of the Bank informing, inter alia, the approval of Shareholders for alteration of Articles 107 & 108 of AOA to diversify the composition of Board by induction of Whole-time Directors, not exceeding two, we would like to inform that the Reserve Bank of India had approved the amendments to the AOA of the Bank. A summary of the changes made in the AOA is provided below.

Earlier Articles 107 & 108	Amended Articles 107 & 108
<p>MANAGING DIRECTOR & OTHER KEY MANAGERIAL PERSONNEL</p> <p>107. The Board of Directors may, in accordance with the Act and subject to the provisions of the Banking Act and such guidelines as may be issued by the Reserve Bank of India from time to time appoint a Managing Director for a term of not more than five years at a time.</p> <p>(a) If a Managing Director ceases to hold office as Director he shall ipso facto and immediately cease to be a Managing Director.</p> <p>(b) In the event of any vacancy arising in the office of Managing Director, the vacancy shall be filled by the Board of Directors and the Managing Director so appointed shall hold</p>	<p>MANAGING DIRECTOR & OTHER KEY MANAGERIAL PERSONNEL</p> <p>107. The Board of Directors may, in accordance with the Act and subject to the provisions of the Banking Act and such guidelines as may be issued by the Reserve Bank of India from time to time appoint a Managing Director and such other Whole-time Director/s not exceeding two, who will be designated as Executive Director/s for a term of not more than five years at a time.</p> <p>(a) If the Managing Director or the Whole-time Director/s ceases to hold office as Director they shall ipso facto and immediately cease to be the Managing Director/Whole-time Director/s.</p>



BEYOND BANKING

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited
(Previously known as Equitas Finance Limited)

4th Floor, Phase II, Spencer Plaza, No.765, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

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<p>the office for such period as the Board of Directors may fix.</p> <p>(c) When the Managing Director has been appointed and holding office as such, he/ she shall have subject to the supervision, control and directions of the Board, the management of the whole of the business of the Company.</p>	<p>(b) In the event of any vacancy arising in the office of Managing Director/Whole-time Director/s, the vacancy shall be filled by the Board of Directors and the Managing Director/ Whole-time Director/s so appointed shall hold office for such period as the Board of Directors may fix.</p> <p>(c) When the Managing Director has been appointed and holding office as such, he/she shall have subject to the supervision, control and directions of the Board, the management of the whole of the business of the Company.</p> <p>(d) The duties, responsibilities and powers of the Whole-time Director/s other than Managing Director shall be determined by the Board of Directors in consultation with the Managing Director.</p> <p>(e) The Whole-time Director/s shall report into the Managing Director and shall be subject to the supervision, control and directions of the Managing Director and in the absence of the Managing Director arising from a vacancy in the position, into the Board of Directors or a Committee of Board, as the Board may decide.</p>
<p>108. Remuneration of Managing Directors</p> <p>The Managing Directors shall, each of them, be paid for their respective services such remuneration on such terms as the Company may, by resolution in General Meeting, from time to time determine in accordance with the Act and the Banking Act and such guidelines as may be issued by the Reserve Bank of India or such other authority, from time to time</p>	<p>108.Remuneration of Managing Director / Whole-time Director/s</p> <p>The Managing Director / Whole-time Director/s shall, each of them, be paid for their respective services such remuneration on such terms as the Company may, by resolution in General Meeting, from time to time determine in accordance with the Act and the Banking Act and such guidelines as may be issued by the Reserve Bank of India or such other authority, from time to time.</p>



This is for your information and record.

Thanking you,

Yours truly,

For Equitas Small Finance Bank Limited

N. Ramanathan
Company Secretary



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