

EVERGREEN TEXTILES LIMITED

Podar Chambers, 109, S.A.Brelvi Road, Fort, Mumbai – 400 001.

Tel: 91 22 2204 0816 | 22821357, E.mail: rmb@podarenterprise.com

Website: www.evergreentextiles.in

CIN : L17120MH1985PLC037652

Date: 09th February, 2021

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: **514060**

Scrip Id: **EVERTEX**

Sub.: Outcome of the Board Meeting held on 09th February, 2021

We would like to inform you that the meeting of the Board of Directors of Evergreen Textiles Limited held today i.e. Tuesday, 09th February, 2021 at the registered office of the Company situated at 4TH Floor Podar Chambers, S. A. Brelvi Road, Fort Mumbai - 400001, inter-alia has considered and approved the following businesses:

1. Unaudited Financial Results for the quarter ended 31st December, 2020 prepared pursuant to Regulation 33 of the Listing Regulations;
2. The appointment of Mr. Sitaram Baijnath Verma (DIN: 00086687) as additional Director (Independent Category) with immediate effect;
3. Change in Email ID of the Company and other competent authority.

Further, please find enclosed herewith the following:

1. Unaudited Financial Results for the quarter ended 31st December, 2020 along with the Limited Review Report thereon at **Annexure I**
2. The details required under Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations with respect to the aforementioned appointment of directors are enclosed at **Annexure II**.

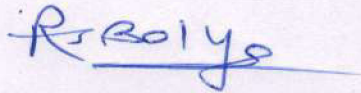
Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open on 11th February, 2021.

The Board Meeting commenced at 03:00 p.m. and concluded at 04.00 p.m.

Kindly take the same on your record and oblige.

Thanking you,
Yours sincerely,

For EVERGREEN TEXTILES LIMITED



RAJENDRA MANOHARSINGH BOLYA
DIRECTOR (DIN: 00086395)



EVERGREEN TEXTILES LIMITED

Annexure-I

CIN NO. :-L17120MH1985PLC037652

Regd. Office : 4TH FLOOR PODAR CHAMBERS, S. A. BRELVI ROAD,

FORT, MUMBAI- 400001 , MAHARASHTRA

Tel.: 022-40515253 Fax:022-22663845 Email. rmb@podarenterprise.com Web: www.evergreentextiles.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2020

PART - I		Rs. In Lakhs (Except figures of EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
Sr. No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations	-	-	-	-	-	-
	Total Income from Operations	-	-	-	-	-	-
2	Expenses						
	a. Consumption of raw material	-	-	-	-	-	-
	b. Purchase of Stock-in-trade	-	-	-	-	-	-
	c. (Increase) / decrease in Finished Goods stock in trade and work in progress	-	-	-	-	-	-
	d. Employee benefits expense	1.20	1.20	-	3.60	-	0.62
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and amortisation expenses	-	-	-	-	-	-
	g. (i) Other Expenses	1.14	1.17	8.22	2.48	10.18	8.01
	(ii) Other Expenses - BSE Fees	-	3.54	-	3.54	-	3.63
	Total Expenses	2.34	5.91	8.22	9.62	10.18	12.26
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(2.34)	(5.91)	(8.22)	(9.62)	(10.18)	(12.26)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(2.34)	(5.91)	(8.22)	(9.62)	(10.18)	(12.26)
6	Finance Cost	-	-	-	-	-	-
7	Profit / (Loss) from ordinary Activities after finance costs but before exceptional items (5 - 6)	(2.34)	(5.91)	(8.22)	(9.62)	(10.18)	(12.26)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(2.34)	(5.91)	(8.22)	(9.62)	(10.18)	(12.26)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(2.34)	(5.91)	(8.22)	(9.62)	(10.18)	(12.26)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(2.34)	(5.91)	(8.22)	(9.62)	(10.18)	(12.26)
14	Share of Profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes minority interest and share of profit / (Loss) of associates (13 ± 14 ± 15)*	(2.34)	(5.91)	(8.22)	(9.62)	(10.18)	(12.26)
17	Paid-up equity share capital	480.00	480.00	480.00	480.00	480.00	480.00
	(Face value of the share shall be indicated)	10/-	10/-	10/-	10/-	10/-	10/-
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(1,159.26)
19	Earnings per share (of Rs. 10/- each) (not annualised):						
	(a) Basic (₹)	(0.05)	(0.12)	(0.17)	(0.20)	(0.21)	(0.26)
	(b) Diluted (₹)	(0.05)	(0.12)	(0.17)	(0.20)	(0.21)	(0.26)

Notes :-

- The above Financial Results for the quarter ended 31/12/2020 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 09/02/2021. The Statutory Auditors have carried out the limited review.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- Previous period / year figures have been re-grouped / re-stated wherever necessary.

For EVERGREEN TEXTILES LIMITED



R. Bolya
(R.M. Bolya)

DIRECTOR

DIN - 00086395

Place : Mumbai

Date : 09/02/2021

EVERGREEN TEXTILES LIMITED

CIN NO. :-L17120MH1985PLC037652

Regd. Office : 4TH FLOOR PODAR CHAMBERS, S. A. BRELVI ROAD,

FORT, MUMBAI- 400001 , MAHARASHTRA

Tel.: 022-40515253 Fax:022-22663845; Email. rmb@podarenterprise.com ; Web: www.evergreentextiles.in

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 31ST DECEMBER, 2020

(Rs. in Lakhs)

Particulars	As at Dec. 31, 2020	As at Sept 30, 2020	As at April 1, 2020
	Unaudited	Audited	Audited
I. ASSETS			
1 Non-Current Assets			
a. Property, Plant and Equipment	-	-	-
b. Capital Work-in progress	-	-	-
c. Investment Property	-	-	-
d. <u>Financial Assets</u>			
I. Investments	-	-	-
II. Deposits	-	-	-
e. Other non-current assets	1.63	1.63	1.63
Sub Total (A)	1.63	1.63	1.63
2 Current Assets			
a. Inventories	-	-	-
b. <u>Financial Assets</u>			
I. Investments	-	-	-
II. Trade Receivable	-	-	-
III. Cash and Cash Equivalents	0.53	0.84	0.84
IV. Deposits	-	-	-
V. Other Financial Assets	-	-	-
c. Current Tax Asset (net)	-	-	-
d. Other Current Assets	-	-	-
Sub Total (B)	0.53	0.84	0.84
Total Assets (A+B)	2.16	2.47	2.47
II. EQUITY AND LIABILITIES			
1 EQUITY			
a. Equity Share Capital	480.00	480.00	480.00
b. Reserves and Surplus	(1,168.88)	(1,166.54)	(1,159.26)
c. Equity share pending allotment	-	-	-
Total Equity	(688.88)	(686.54)	(679.26)
LIABILITIES			
2 Non-Current Liabilities			
a. <u>Financial Liabilities</u>			
I. Borrowings	-	-	-
b. Provisions	-	-	-
c. Deferred Tax Liabilities	-	-	-
Sub Total (A)	-	-	-
3 Current Liabilities			
a. <u>Financial Liabilities</u>			
I. Borrowings	78.71	76.71	69.48
II. Trade Payables			
a. Total outstanding dues of micro enterprises and small enterprises	-	-	-
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
III. Other Financial Liabilities	-	-	-
b. Provisions	0.36	0.33	0.26
c. Current Tax Liabilities	611.97	611.97	611.99
d. Other Current Liabilities	-	-	-
Sub Total (B)	691.04	689.01	681.73
Total Liabilities (A+B)	691.04	689.01	681.73
Total Equity and Liabilities	2.16	2.47	2.47



RSB:ly

EVERGREEN TEXTILES LIMITED
CIN - L17120MH1985PLC037652

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DEC., 2020

	Nine Months ended 31/12/2020		Previous Year ended 31/03/2020		Nine Months ended 31/12/2019	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
<u>A. CASH FLOW FROM OPERATING ACTIVITIES :</u>						
Net Profit / (Loss) before Tax		(962140)		(1226141)		(1018296)
<u>Adjustment to reconcile profit before tax to net cash flows :</u>						
Interest & Bank charges		269		414		394
Operating Profit / (Loss) before Working Capital changes		(961871)		(1225727)		(1017902)
<u>Working Capital Adjustments:</u>						
Increase / (Decrease) in Trade Payables & other Payables		7913		(301281)		(281123)
		7913		(301281)		(281123)
Net Cash generated from Operating Activities - (A)		(953958)		(1527008)		(1299025)
<u>B. CASH FLOW FROM INVESTING ACTIVITIES- (B)</u>						
		--		--		--
<u>C. CASH FLOW FROM FINANCING ACTIVITIES :</u>						
Proceeds from Borrowing		923361		1556648		1346848
Interest and Finance charges Paid		(269)		(414)		(394)
Net Cash Flow from / (used in) Financing Activities - (C)		923092		1556234		1346454
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		(30866)		29226		47429
Cash and Cash Equivalents at the beginning of the period		83793		54567		54567
Cash and Cash Equivalents at the end of the period		52927		83793		101996

Notes :

Cash and Cash Equivalents represent Cash and Bank Balances (Refer Note 2(b)(III)).

Previous year's figures have been regrouped / rearranged / reclassified wherever necessary to confirm with current year's classification / disclosure.



For EVERGREEN TEXTILES LTD.

Rajendra M Bolya
(RAJENDRA M BOLYA)
DIRECTOR
DIN - 00086395

R. K. KHANDELWAL & CO.
CHARTERED ACCOUNTANTS

**107/110, TRINITY BLDG, A.P.MARKET,
S.S.GAIKWAD MARG, DHOBITALAO,
MUMBAI 400 002
TEL :2207101, 22007102**

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Evergreen Textiles Limited
CIN No: L17120MH1985PLC037652

- We have reviewed the accompanying statement of Unaudited Financial Results of **EVERGREEN TEXTILES LIMITED** for the Quarter ended **31st December, 2020** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the regulation') as amended (the "Listing Regulations").
- This statement is the responsibility of the company's Management & has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our Review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of materials misstatements. A review is limited primarily to inquiries of company

personnel&analytical procedures applied to financial data & thus provide less assurance than an audit. We have not performed an audit & accordingly, we do not express an audit opinion.

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (i.e. Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

**FOR R.K KHANDELWAL & CO.
CHARTERED ACCOUNTANTS,**

Ramkrishan
Khandelwal

Digitally signed by
Ramkrishan Khandelwal
Date: 2021.02.09
14:10:43 +05'30'

**(R. K. KHANDELWAL)
PARTNER**

M. No. 030054

FRN: 105054W

UDIN : 21030054AAAAAH1900

**PLACE: MUMBAI
DATED: 09/02/2021**

Annexure II

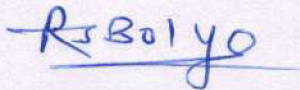
**Appointment of Mr. Sitaram Baijnath Verma (DIN: 00086687) as additional Director
(Independent Category) on the Board of the Company**

Reason for change viz. appointment, resignation, removal, death or otherwise	In order to strengthen the Board, develop and oversee the Business long term strategy
Date of appointment /cessation & term of appointment	Appointment is with immediate effect from 09 th February, 2021 and he shall hold office up to the date of the next Annual General Meeting ("AGM") of the Company.
Brief profile	Please refer below
Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Sitaram Baijnath Verma not related to any of the existing directors of the Company and is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India ("SEBI") or any other authority.

Brief Profile of Mr. Sitaram Baijnath Verma

Mr. Sitaram Baijnath holds degree in M.Com and having a good experience in the field of textile market for more than 42 years. With over 42 years of experience in textiles industry while being associated with Podar Group to achieving accelerated growth in fabric weaving plants and yarn & fabric processing facilities in the country.

For EVERGREEN TEXTILES LIMITED



**RAJENDRA MANOHARSINGH BOLYA
DIRECTOR (DIN: 00086395)**

