



ICFL/LS/0089/2020-21

13 August 2020

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Submission of newspaper clippings of Unaudited Consolidated Financial Results for the quarter ended 30 June 2020.

Ref: Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”)

Dear Sir/ Madam,

Please find enclosed newspaper clippings of the Unaudited Consolidated Financial Results for the quarter ended 30 June 2020, published in the Free Press Journal (English Daily) and Navshakti (Marathi Daily) on 13 August 2020, in accordance with Regulation 47 of Listing Regulations.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

Jitendra Bhati

*SVP – Compliance & Secretarial
(Membership No. F8937)*

Encl: a/a

IndoStar Capital Finance Limited

Registered Office : One Indiabulls Centre, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India
T +91 22 4315 7000 | F +91 022 4315 7010 | contact@indostarcapital.com | www.indostarcapital.com
CIN : L65100MH2009PLC268160

IndoStar Capital Finance Limited

Regd. Office: One Indiabulls Centre, Tower 2A, 20th Floor, Jupiter Mills Compound, S B Marg, Mumbai - 400013, India
Tel: +91 22 43157000 Fax: +91 22 43157010 CIN: L85100MH2009PLC268160
Website: www.indostarcapital.com E-mail: investor.relations@indostarcapital.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

(INR in Lakhs)

Sr. No.	Particulars	Quarter ended 30 June 2020	Quarter ended 30 June 2019
		Unaudited	Unaudited
1	Revenue from operations (including other income)	32,228	41,906
2	Profit before tax	5,053	5,846
3	Profit after tax	4,721	4,709
4	Total comprehensive Income (Comprising profit after tax for the period and other comprehensive income after tax)	4,707	4,768
5	Paid up equity share capital (Face value of INR 10/- each)	12,317	9,227
6	Earnings per share (* not annualised)		
	Basic (INR)	*4.53	*5.10
	Diluted (INR)	*4.32	*5.00

a. The above is an extract of detailed format of unaudited consolidated financial results for the quarter ended 30 June 2020, prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5 July 2016. The full format of the unaudited standalone financial results and unaudited consolidated financial results are available on the website of the Company at www.indostarcapital.com and on the websites of the BSE Ltd. at www.bseindia.com and the National Stock Exchange of India Ltd. at www.nseindia.com.

The key information of the unaudited standalone financial results of the Company are given below:

(INR in Lakhs)

Sr. No.	Particulars	Quarter ended 30 June 2020	Quarter ended 30 June 2019
		Unaudited	Unaudited
1	Revenue from operations (including other income)	30,729	40,465
2	Profit before tax	4,608	5,325
3	Profit after tax	4,321	3,462
4	Total comprehensive Income	4,309	3,517

b. The SARS-CoV-2 virus responsible for COVID-19 outbreak, which has been declared a global pandemic by the World Health Organization, continues to spread across the globe and India and has contributed to a significant decline in economic activities and severely impacted the business and operations of the Company. The extent to which the COVID-19 pandemic will impact the Company's results will depend on future developments, which are highly uncertain. The Company's capital and liquidity position is strong and would continue to be the focus area during this period. In accordance with the RBI guidelines relating to COVID-19 - Regulatory Package dated 27 March 2020 and subsequent guidelines on EMI moratorium dated 17 April 2020 and 23 May 2020, the Company has granted moratorium to its customers as per its Board approved policy. For all eligible accounts, where the moratorium is granted, the asset classification shall remain stand still during the moratorium period i.e. the number of days past due shall exclude the moratorium period for the purpose of asset classification. The Company's impairment loss allowance estimates and assumptions used in testing the impairment of the carrying value of goodwill, are subject to a number of management judgments and estimates and is inherently uncertain due to severity and duration of the pandemic. In the event the impacts are more severe or prolonged than anticipated, this will have a corresponding impact on the carrying value of financial assets, the financial position and performance of the Company. The Company will continue to monitor any material changes to the future economic conditions.

c. The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 12 August 2020. The unaudited financial results have been subjected to limited review by the Statutory Auditor of the Company.

**For and on behalf of the Board of Directors of
IndoStar Capital Finance Limited**

Place : Mumbai
Date : 12 August 2020

R. Sridhar
Executive Vice-Chairman & CEO
DIN: 00136697



IndoStar Capital Finance Limited



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For and on behalf of the Board of Directors of
IndoStar Capital Finance Limited

R. Sridhar

Executive Vice-Chairman & CEO

DIN: 00136697

Place : Mumbai

Date : 12 August 2020

