



☎	+91 80 3745 1377
✉	info@subex.com
🌐	www.subex.com

June24, 2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Press Release

In furtherance to the disclosure made by the Company on June 06, 2024, Please find enclosed the Press Release titled “Subex Recognized in the 2024 Gartner® Magic Quadrant™ for AI in CSP Customer and Business Operations Report.” being issued by the Company.

Kindly take the same on record

Thanking you

**Yours truly,
For Subex Limited**

**Nisha Dutt
Managing Director & Chief Executive Officer**

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India



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Subex Recognized in the 2024 Gartner® Magic Quadrant™ for AI in CSP Customer and Business Operations Report

Bangalore, June 24, 2024 - Subex, a leading global provider of AI-powered solutions for the telecommunications industry, today announced its inclusion in the 2024 Gartner Magic Quadrant for AI in CSP Customer and Business Operations report. We believe that this recognition marks a significant milestone for Subex, highlighting its commitment to delivering innovative AI solutions that empower Communication Service Providers (CSPs) to thrive in the digital age.

According to Gartner, “This Magic Quadrant helps communications service providers identify and evaluate AI vendors for their customer and business operations. It will guide CSP CIOs and technology leaders toward the right AI vendor choices in a rapidly evolving market.”

According to us Subex's inclusion in the Magic Quadrant underscores its position as a key player in the AI landscape for CSPs. For many years, Subex has been at the forefront of AI innovation in the telecommunications industry, providing cutting-edge solutions that address complex challenges such as fraud detection, customer churn prediction, network optimization, and revenue assurance. Leveraging machine learning and automation, Subex empowers CSPs to make data-driven decisions, streamline operations, and achieve significant improvements in overall business performance.

“We are thrilled to be recognized in the Gartner Magic Quadrant for AI in CSP Customer and Business Operations Report," said **Nisha Dutt, CEO of Subex.** " We think that being recognized as one of the key Players validates our relentless focus on developing AI-driven solutions that address the unique challenges and opportunities faced by CSPs globally. This is a significant milestone in Subex's journey, and we are committed to further solidifying our market position through continuous innovation and delivering exceptional value to our CSP customers”

Subex's team of experts is dedicated to pushing the boundaries of AI innovation within the CSP domain. By continuously developing new solutions and enhancing existing ones, Subex ensures that CSPs have access to the most advanced AI tools and technologies to navigate the evolving landscape and achieve sustainable growth.

For more information about Subex and its AI-driven solutions for CSPs, visit www.subex.com

Gartner, Magic Quadrant for AI in CSP Customer and Business Operations, By Pulkit Pandey, Amresh Nandan, Peter Liu, 4 June 2024

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About Subex

Subex is a telecom AI company enabling connected experiences for CSPs across the globe.

Founded in 1994, Subex helps its customers maximize their revenues and profitability. With a legacy of having served the market through world-class solutions for business optimization and analytics, Subex is now leading the way by enabling the creation of connected experiences in the telecom industry. Through their HyperSense line of offerings, Subex empowers communications service providers and enterprise customers to make faster, better decisions by leveraging Artificial Intelligence (AI) across the data value chain. Subex leverages its award-winning product portfolio in areas such as Business Assurance and Fraud Management and enhances them with the power of HyperSense to help CSPs reduce risk, combat fraud, and thereby ensure profitability.

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