



MOREPEN



Date: 30th May 2023

To,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: MOREPENLAB

BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 500288

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Ref.: Order passed by Hon'ble Supreme Court of India dated 29th May 2023 against the order and judgement passed by Hon'ble National Company Law Appellate Tribunal ('NCLAT'), New Delhi, on 25th April 2023.

Dear Sir/ Madam,

Reference is invited to our earlier communication dated 26th April 2023 wherein we had informed about the order and judgement passed by Hon'ble National Company Law Appellate Tribunal ('NCLAT'), New Delhi, on 25th April 2023.

The company has appealed against the aforesaid order and judgement, before the Supreme Court of India, New Delhi, on 18th May 2023.

The matter was heard before Hon'ble Supreme Court of India on 29th May 2023. The Hon'ble Court has ordered, *inter-alia*, stay on the contempt proceedings against the company and its directors pending before the Hon'ble National Company Law Tribunal, Chandigarh. The apex court in its order also exhibited the following: -

“Prima facie, it appears that subsequent events have not been taken note of by the NCLT and the NCLAT, despite a clear indication in that behalf in the earlier order of this Court dated 09.07.2019 passed in Civil Appeal No.3165/2010 and connected case.”

Pursuant to SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September 2015, details are given in 'Annexure' enclosed herewith.

Kindly take note of the same.

Yours faithfully,

For Morepen Laboratories Limited

(Vipul Kumar Srivastava)
Company Secretary
F 12148

Morepen Laboratories Limited

CIN NO. L24231 HP1984PLC006028

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Annexure

S. no.	Particulars	Submissions
1)	the details of any change in the status and / or any development in relation to such proceedings;	<p>Aggrieved by the order and judgement passed by Hon'ble NCLAT, New Delhi, on 25th April 2023, the company approached Hon'ble Supreme Court of India on 18th May 2023 with the following prayers;</p> <p>(a) to set aside the impugned judgement dated 25th April 2023;</p> <p>(b) to direct the Hon'ble NCLT, Chandigarh, to pass a reasoned order by considering all subsequent facts/events; and</p> <p>(c) to pass such other orders as the Hon'ble Supreme Court may deem fit in the facts and circumstances of the case.</p> <p>The Hon'ble Supreme Court passed an order on 29th May 2023, which is elaborated in preceding page.</p>
2)	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Hon'ble Supreme Court of India has granted stay on the contempt proceedings against the company and its directors pending before the Hon'ble NCLT, Chandigarh.
3)	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable

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