

OMAX/STEX/2023-24/UFRDQ23

Date: 30th January, 2024

The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-KurlaComplex,
Bandra (E), Mumbai - 400051

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

NSE Code: OMAXAUTO

BSE Code: 520021

Sub: Outcome of the Board Meeting held on 30th January, 2024 (DQ/Q3 2023)

Dear Sir/Madam,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered and approved Unaudited Financial Results of the Company for the quarter ended on **31st December, 2023** in its meeting held today i.e. on **30th January, 2024** commenced at 1:15p.m. and concluded at 3:40 p.m.

Please find enclosed herewith the copies of the following:

- 1) Unaudited Financial Results of the Company for the quarter ended on **31st December, 2023**;
- 2) Limited Review Report on Unaudited Financial Results of the Company for the quarter ended on **31st December, 2023**.

Kindly bring it to the notice of all concerned.

Thanking you.
Yours sincerely,

For **OMAX AUTOS LIMITED**



Mohit Srivastava
Company Secretary and Compliance Officer



Encl: A/a

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year-to-Date Results of Omax Autos Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Omax Autos Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of Omax Autos Limited ("the Company") for the quarter ended December 31, 2023 and the year-to-date results for the period April 1, 2023 to December 31, 2023 is being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We reviewed the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**
Chartered Accountants
ICAI Firm Registration No. 003304N/N500056

Pranav Jain

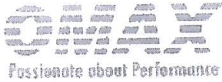
Pranav Jain
Partner
Membership No. 098308



UDIN: 24098308BKCPYG5452

Date: January 30, 2024
Place: New Delhi

Head Office : Raj Tower-I, G-1, Alaknanda Community Center, New Delhi-110 019, India
Ph.: 91 11 2602 5140 E-mail: bgjc@bgjc.in
Delhi Mumbai Noida Ranchi Udaipur
GST No.-07AAAFB0028K1ZW



OMAX AUTOS LIMITED

(CIN L30103HR1903PLC026142)

REGD. OFFICE : B-26, INSTITUTIONAL AREA, SECTOR 32, GURUGRAM -122001

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

(₹ in Lakhs)

Particulars	For the quarter ended			Nine months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME:						
I. Revenue from Operations	10,533.82	7,490.35	7,795.90	25,173.52	20,794.98	30,077.78
II. Other Income	392.73	453.94	471.69	1,233.28	1,039.49	1,483.42
III. Total Income (I + II)	10,926.55	7,944.29	8,267.59	26,406.80	21,834.47	31,561.20
EXPENSES:						
IV. Cost of Material Consumed	8,296.56	5,616.20	6,426.38	19,159.80	15,862.03	22,178.50
Change in inventories of finished good and work-in-progress	(120.06)	32.27	(294.10)	(101.32)	(78.40)	414.87
Employee benefits expense	627.65	520.20	513.49	1,669.04	1,717.19	2,197.03
Finance Cost	535.05	497.52	585.90	1,564.44	1,901.49	2,387.03
Depreciation & amortisation expense	549.61	550.30	668.94	1,651.69	1,757.71	2,320.28
Other expenses	1091.27	886.32	828.93	2,796.09	2,722.52	3,904.55
Total Expenses	10,980.08	8,102.81	8,729.54	26,739.74	23,882.54	33,402.26
V. Profit / (Loss) before exceptional items and tax (III-IV)	(53.53)	(158.52)	(461.95)	(332.94)	(2,048.07)	(1,841.06)
VI. Profit/ (Loss) before tax from ordinary activities (IV + V)	(53.53)	(158.52)	(461.95)	(332.94)	(2,048.07)	(1,841.06)
VII. (1) Current tax	-	-	-	-	-	-
(2) Deferred tax Charge / (Credit)	(26.85)	191.21	(205.06)	159.38	1,079.31	543.35
(3) Earlier year tax	-	0.60	-	0.60	-	49.42
Total Tax Expense	(26.85)	191.81	(205.06)	159.98	1,079.31	592.77
VIII. Profit / (Loss) for the period / Year (VI-VII)	(26.68)	(350.33)	(256.89)	(492.92)	(3,127.38)	(2,433.83)
IX. Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss :-						
(a) Actuarial gains/losses of defined benefit plans	-	-	-	-	-	(7.15)
(b) Tax impact on above	-	-	-	-	-	1.80
Total Other Comprehensive Income	-	-	-	-	-	(5.35)
X. Total Comprehensive Income for the period / year (VIII + IX)	(26.68)	(350.33)	(256.89)	(492.92)	(3,127.38)	(2,439.18)
XI. Earning per share not annualised for the quarter						
(a) Basic (In ₹)	(0.12)	(1.64)	(1.20)	(2.30)	(14.62)	(11.38)
(b) Diluted (In ₹)	(0.12)	(1.64)	(1.20)	(2.30)	(14.62)	(11.38)
XII. Paid-up equity share capital (Face value of ₹ 10/- per share)	2,138.82	2,138.82	2,138.82	2,138.82	2,138.82	2,138.82
XIII. Other Equity						26,451.53



(Signature)

OMAX AUTOS LIMITED

Notes :-


1. The above financial results were reviewed and recommended by the Audit Committee at its meeting held on January 30, 2024 and approved by the Board of Directors at its meeting held on January 30, 2024.
2. The Company is primarily engaged in manufacturing of Sheet Metal Components for various customers and within geographical area of India and accordingly there are no reportable operating or geographical segments.
3. Accounting for Deferred Tax has been done in accordance with Ind AS 12. The Deferred Tax Assets has been recognised in accordance with the principle laid down in Ind AS 12, by recognising tax consequences of differences between the carrying amounts of assets and liabilities and their tax base. The Company during the year has ascertained virtual certainty on future profitability and accordingly has recognised deferred Tax Asset on unabsorbed depreciation and carry forward of losses under Income Tax act 1961.
4. The financial results for the quarter and nine months ended December 31, 2023 are being published in the newspapers as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The financial results are available on the Company's website www.omaxauto.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
5. The Statement includes the results for the quarter and Nine months ended December 31, 2023, which were subjected to limited review by the auditors.
6. Corresponding previous period figures have been reclassified /regrouped and rearranged wherever necessary.

Place : Gurugram
Dated : January 30, 2024



For and on behalf of the Board of Directors


DEVASHISH MEHTA
(Managing Director)
DIN:07175812


TAVINDER SINGH
(Whole-Time Director)
DIN:01175243

