

# ASHNISHA INDUSTRIES LIMITED

November 18, 2019

To  
The BSE Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai- 400001

Dear Sir/ Madam,

**Sub: Non Applicability of Regulation 23(9) of SEBI (LODR) Regulations, 2015  
for the half year ended on 30.09.2019.**

It is informed that pursuant to regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, is not applicable to the Company as the Paid Up Share Capital is less than Rs. 10 Crores and Net Worth of the Company is less than Rs. 25 Crores as on 31.03.2019.

As per Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub regulation 2 of Regulation 46 and Para C, D and E of Schedule V shall not apply.

Hence, the Company is not required to submit "Disclosures of the Related Party Transaction" as per Regulation 23(9) of SEBI (LODR) Regulations, 2015.

Kindly take the same on record and oblige.

Thanking You.

Yours faithfully,

**For, Ashnisha Industries Limited**

*Shalin A Shah*  
**Shalin A. Shah**  
**Director**  
**DIN: 00297447**

