

CIN: U27320WB1964GOI026211 225C, A.J.C BOSE ROAD, KOLKATA - 700 020, INDIA

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23rd May, 2019

MSTC/CS/SE/10

The Dy. Manager (Listing) **BSE Limited** PhirozeJeejeebhoy Towers, Dalal Street, Mumbai 400 023. (Scrip Code: 542597)

Dear Sir/Madam,

Sub: Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015:- Confirmation regarding not falling under large Corporate criteria with reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Pursuant to SEBI circular dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities, kindly note that M/s MSTC Limited is not falling under large Corporates (LC) criteria as per framework provided in the aforesaid circular.

The total borrowing as on 31st march, 2019 is Rs. 6048.97 Millions of which Rs. 9.35 Millions is Long Term borrowing and Rs. 6039.62 Millions is short term Borrowing. Since the long term borrowing of the Company does not exceed the prescribed limit of Rs. 100 crore, the company does not fall under the large Corporate Criteria.

This is for your information and record.

Thanking you,

Yours faithfully,

For MSTC Limited

(Ajay Kumar Rai)

Company Secretary & Compliance Officer



