

Ritco Logistics Limited

Date: 21/07/2020

To
General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Subject: Monthly Business Update

BSE Scrip Code: 542383

Sir/ Madam,

With reference to the above mentioned subject, kindly find the Monthly business update as enclosed herewith as an Annexure I

We request you to kindly take the same on record.

Thanking you,
Yours Sincerely,

For Ritco Logistics Limited

Man Mohan Pal Chadha Singh
Director
DIN: 01763805
Address: A-28 Rose Wood City, Sector-49 Gurgaon 122001



Corp. & Admin. Office : "RITCO HOUSE" 336, Phase-II, Udyog Vihar, Gurugram - 122 016, Haryana
Ph. : 0124-4702300/301 E-mail : ho@ritcologistics.com CIN No. : L60221DL2001PLC112167
Regd. Office : 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 Ph.: 011-25522158

www.ritcologistic.com

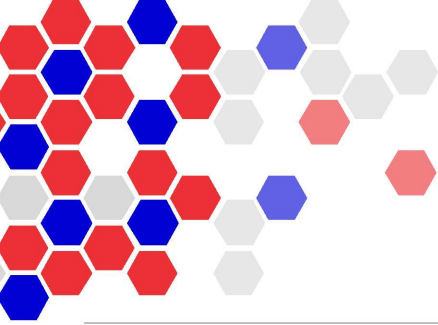


MONTHLY BUSINESS UPDATE (Annexure I)



- HPCL Mittal Energy Limited (HMEL) awarded its finished goods Logistics contract to RITCO, with this contract RITCO has become 1st company in India to work with all Petrochemicals Producer in India. – June 20
- Raj Petro Specialties Ltd. – new business added in RITCO fold from Silvassa & Chennai destinations. – June 20
- TATA Consumer Products Ltd. assigned new business contract of one year. This is 2nd TATA Company with which RITCO is associated after TATA Chemicals long back. – June 20
- Narolac Paints Ltd. allocated business to RITCO for south and eastern region. – June 20
- Indian Oil Corporation Ltd., Panipat added more business volume & clusters – June 20
- Seeing our uninterrupted service level with safety & security HPL Haldia Petrochemicals Ltd. added new clusters to the existing contract. –June 20
- RITCO expertise in Fleet Management is shared on different Webinar & social platform, recently a seminar was organized to take RITCO'S view were appreciated on “Fleet Business Management during the Pandemic Corona Virus” organized by Wheelseye technology India Pvt. Ltd.–June 20

Note:- In light of the recent novel coronavirus disease 2019 (COVID-19) developments, RITCO Logistics Ltd. has taken all preventive measures followed by SOP of 'Prevention and Safety Measures from COVID-19' for the safety and well-being of our employees and specially Sarthees(Truck Drivers) in all branches and fleet centers.



MONTHLY BUSINESS UPDATE (Annexure I)



Business Overview

We are an integrated supply chain solution company, providing land based logistics, warehouse and other value added services in India. We offer a broad, integrated freight transportation service under bulk load, dedicated load (to-and-fro), full truck load (FTL) and less than truck load (LTL) utilizing company-owned fleets or through independent third party operator; and other ancillary services such as warehouse and value added services. We also offer technology enabled logistic and other distribution solution designed primarily for the corporate customer.

At the moment

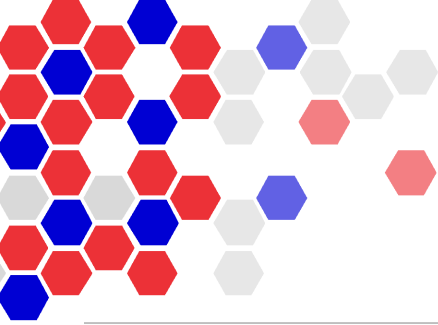
We operate a technology enabled fleet of more than 350 fleets and approximately 1400 fleets provided by independent third party operators, out of total fleets approximately 70% fleets are on roads daily on an average basis. All of our fleets have been equipped with electronic log since 2012 with real time tracking facilities. As per the current financial year, we have transported over 8 lakhs tons of shipment throughout PAN India.

Competitive Advantage

We believe that our competitive advantage is our “3PL” business model along with an optimal mix of necessary assets for our operation such as fleets and warehouses. This operational flexibility created by our asset-light “3PL” business model, coupled with our necessary asset, enhances our ability to satisfy multiple supply chain needs of our customers. In addition to the supply chain solution, a small portion of our revenue includes fleet rental service, wherein we provide our fleet on a rental basis to the small retain customers.

Operational Efficiency

We have implemented a comprehensive business program to improve operational efficiency. We have employed two programs in which we have outsourced our maintenance activities to OEMs. First, under the Tyre maintenance program, we have entered into an agreement with JK Tyre & Industries and second, under vehicle maintenance program, we have availed AMC from Ashok Leyland Ltd. Further, as part of transformation into digitization, we have implemented cash-less system across logistic services by adapting route expense cards, fuel cards and toll tag cards. Thus enabling our system to focus more on our core business activities. Finally, in association with the Institute of Road Safety and Fleet Management, we regularly conduct training & road safety awareness program for our drivers to ensure the overall safety measures adapted by our drivers.



MONTHLY BUSINESS UPDATE (Annexure I)



Reach
300+
Destinations

Space-Approx.
150,000 Sq Feet

Dedicated Fleet
1200 Vehicles

Owned
Vehicles
355

7 Warehouses
5 Fleet Centers

Fleet Availability and Route
Optimization through Analytics

Mapped Route and Analytics to
reduce no. of accidents

Operational Efficiency Supported
by institutional partnerships with
Ashok Leyland & JK Tyres

Young Fleets leading to
Operational Efficiency <3 year
old-325