

February 25, 2019

To The Manager, Listing Department National Stock Exchange of India Plot no. C/1 G Block, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: <b>BLISSGVS</b>	To The General Manager, Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: <b>506197</b>
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Dear Sir/Madam,

**Subject: Board Meeting Outcome**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board Meeting of the Company was held today i.e. on Monday, February 25, 2019 at 11.00 A.M. at the registered office of the Company.

1. The Nomination & Remuneration Committee and the Board approved the draft scheme of Employee Stock Option Plan-2019 and considered to include Mr. Gagan Sharma, Mr. Vishal Rao and Mr. Arjun Ashra, who are KMPs & professionals and also connected to promoters as part of said scheme of Employee Stock Option Plan.
2. The Board approved the increase of Foreign Portfolio Investors/Foreign Institutional Investors limits from 24% to 74% in the Company.
3. The Nomination & Remuneration Committee and the Board approved the re-appointment and continuation of term of Independent Director of Mr. S. R. Vaidya, who is reached as of 77 years. Brief profile of Director is enclosed as Annexure-I.

The Company will take appropriate steps by way of Postal Ballot to seek necessary approval from the Members and the Regulators (Stock Exchanges, SEBI, etc.) for abovementioned items.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 5:15 p.m.

Kindly take the same on record.

Thanking You,  
For **Bliss GVS Pharma Limited**

  
Vipul B. Thakkar  
Chief Financial Officer



Encl: a/a

**Regd. Office :** 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.

TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,

Email : info@blissgvs.com • Website : www.blissgvs.com • CIN - L24230MH1984PLC034771

**Factory :** Plot No. 10 & 11 Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. & Dist. Palghar - 401 404.

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## ANNEXURE-I

### Brief profile of Director

**Mr. Subramanian Ramaswamy Vaidya:**

Mr. S. R. Vaidya (DIN: 03600249) aged 77 years, holds a Bachelor of Science (Hons.) DBM degree from University of Mumbai. He worked at different level in pharmaceuticals industry and retired as a Chief Executive Officer from Private Limited Company. He has a varied experience over 50 years in marketing of Pharmaceuticals.

During his Tenure in domestic pharma front, he was responsible in introducing couple of new molecules in the area of Ophthalmology in the country. Today, all these are big sellers in the Indian market.



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