

April 08, 2019

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

BSE Ltd.
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

Sub.: Appointment of Directors

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that:

- a. Mr. Nithin Krishna Kaimal has been appointed as an Additional Director of the Company (in the capacity of Non-Executive Director) with effect from April 08, 2019.
- b. Mr. Bhupinder Singh has been appointed as an Additional Director of the Company (in the capacity of Non-Executive Independent Director) with effect from April 08, 2019. Furthermore, Mr. Bhupinder Singh has been appointed for a period of 5 (five) years commencing from April 08, 2019, subject to the approval of shareholders of the Company.

Mr. Nithin Krishna Kaimal and Mr. Bhupinder Singh are not related to any Director of the Company.

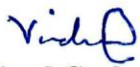
In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we have got the confirmation from Mr. Nithin Krishna Kaimal and Mr. Bhupinder Singh that they are not debarred from accessing the capital market and / or restrained from holding the office of Director by virtue of any SEBI Order or any other such authority.

Brief profiles of Mr. Nithin Krishna Kaimal and Mr. Bhupinder Singh are enclosed herewith as **Annexure - A**.

You are requested to take the above information on record.

Thanking you,

Sincerely yours,
For Panacea Biotec Ltd.


Vinod Goel
Group CFO and Head Legal & Company Secretary
Encl. As Above



Contd. 2.

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Panacea Biotec Ltd.

CIN: L33117PB1984PLC022350

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e-mail: corporate@panaceabiotec.com website: www.panaceabiotec.com

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Annexure - A

Brief profile of Mr. Nithin Krishna Kaimal:

Mr. Nithin Krishna Kaimal, aged around 41 years, joined the Piramal Bain Fund in Jan 2017. He is a Senior Director and a part of the investment team focussed on originating and evaluating investments in turnaround situations. He has prior experience of over 14 years across consulting, private equity and as a co-founder of a start-up. He was part of several buyout situations at IDFC Private Equity and New Silk Route Private Equity, across power, renewable energy, healthcare and financial services. Prior to that, he worked at McKinsey & Co. on a variety of projects including performance transformation, cost reduction, post-merger integration and growth strategy. He received an M.B.A. from IIM Calcutta and is a qualified chartered accountant.

Mr. Nithin Krishna Kaimal is not related to any Director of the Company.

Brief profile of Mr. Bhupinder Singh:

Mr. Bhupinder Singh aged, about 78 years, is a Commerce Graduate and MBA in Marketing Research from Delhi University, Fellow Institute of Management (UK) and Fellow Institute of Directors (UK). He has an overall experience of 45 years including 29 years in private sector and has gained expertise in international business, brand marketing, finance, infrastructure, management & systems, hotel management and project consultancy. Currently he is chairman of M/s B&M Consultants engaged in undertaking assignment & projects, finance, marketing, biofuel and infrastructure and M/s SMW Entertainers (Pvt.) Ltd., Music and Event Management Company. He retired as Chairman and Managing Director of State Trading Corporation of India Ltd. and prior to that he was Executive Director with Minerals & Metals Trading Corpn. Ltd. He also has been a Consultant to the Ministry of Commerce, director of Bharat Electronics Ltd. and nominee director on the Board of Tourism Finance Corporation of India Ltd. and Industrial Development Bank of India, etc.

Mr. Bhupinder Singh is not related to any Director of the Company.

