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**PARSHWANATH**  
CORPORATION LIMITED

Date: 17/09/2020

To,  
BSE Limited  
Phirozejeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84, we would like to inform you that the Company is continuously monitoring the external situation and continues to abide by the directives and advisories issued by the government authorities in view of the COVID-19 pandemic.

The Company had taken proper precaution to minimize the risk and contain the spread of COVID-19.

The Company continues to assess on a regular basis the impact of COVID-19 pandemic on its business operations and would like to update the following in this regard:

1. Impact of the COVID-19 pandemic on the business:

The Company is in the construction business. While the impact of COVID-19 on the Company's business operations has extremely difficult to assess its impact on near term and annual results. The Company continues to evaluate the impact of COVID-19 as the situation evolves.

2. Ability to maintain operations including the office spaces functioning and closed down:

The Company has resumed its working while adopting stringent safety practices and following standard operating procedures for social distancing to ensure the well-being of its employees and other staff in accordance with the directions of the Central and State Governments and authorities.

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CIN No. L45201GJ1985PLC008361

3. Estimation of the future impact of COVID-19 on its operations:

Due to unpredictable and fast changing COVID-19 situation, it is very difficult to assess the future impact of COVID-19 on business operations and it is expected to evolve over a period of time. However, we are confident about our ability to manage this crisis through our financial stability, our trusted brands, our consumers, our committed employees and our quality of leadership.

4. Details of impact of COVID-19 on Company specifically with regard to : Capital and financial resources; Profitability; Liquidity position; Ability to service debt and other financial arrangements; Assets; Internal financial reporting and control; Supply chain; and Demand for its products/services:

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of investments and other financial assets. Though the Company has expects that the carrying amount of these assets will be recovered. Further, the Company does not foresee any challenge in realizing/recovering its assets and thus there shall not be any significant impairment to the carrying value of its assets.

5. Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the Company's business:

At present, the Company is in position to fulfill its legal obligations. Further, at present the Company do not foresee any material impact on the Company's business due to non-fulfillment of any obligation(s) by any party.

6. Impact on financial statements:

There was no impact of COVID 19 on publishing the financial statements/results for the Financial Year 2019-20 ended on Date 31.03.2020. Further the company shall evaluate the impact in the upcoming financial results.

7. Other relevant material updates on Company's business:

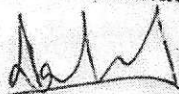
There are no other material updates on Company's business to report. However, the Company will continue to submit material updates, if any, on the Company's business.

You are requested to take the same on record.

Thanking you,

Yours truly,

For, Parshwanath Corporation Ltd.



Mr. Rushabh Patel

Managing Director (DIN: 00047374)

