



TEAMO PRODUCTIONS HQ LIMITED

(Formerly known as GI Engineering Solutions Limited)

CIN: L74110DL2006PLC413221

Regd. & Corporate Office : Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace,
New Delhi-110034 | Tel No: 011-44789583 | Website: www.giesl.in | E-mail ID: cs@giesl.in

February 10, 2024

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051

NSE SYMBOL: TPHQ

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 533048

Sub: Statement of deviation or variation in the use of proceeds of Preferential Issue for the quarter ended December 31, 2023

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that there is no deviation or variation in the use of proceeds of the Preferential Issue.

A statement for the quarter ended December 31, 2023 confirming that there is no deviation or variation in the use of proceeds of the Preferential Issue, duly reviewed by the Audit Committee, is enclosed herewith.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,

for Teamo Productions HQ Limited

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ALKA
JAIN

Digitally
signed by
ALKA JAIN

Alka Jain
Wholetime Director
DIN:10141712



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Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Teamo Productions HQ Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	Approved by the Board of Directors on November 14, 2023 and Shareholders through postal ballot on September 20, 2023
Amount Raised	Preferential issue amounting of Rs. 68.63 Crores, the Company received 17.16 Crores (25% as subscription money) as on the quarter ended December 31, 2023
Report filed for Quarter ended	December 31, 2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable



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Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crore)	Modified allocation, if any	Funds Utilised* (Rs. In Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
working capital requirements including repayment or prepayment thereof, meeting various expenditure of the Company including contingencies; capital expenditure, including towards development, refurbishment and renovation of our assets; any other cost incurred towards the main business objects of the Company; and financing of business opportunities, strategic initiatives; and/or general corporate purpose	N.A	17.16	N.A	17.16	N.A	Note 1
Total		17.16		17.16		
<i>*Cumulative fund utilized as on December 31, 2023</i>						
<i>Note 1 The Company has received Rs.17.16 Crores as subscription money of Convertible warrant into equity issued on preferential basis, full amount has been utilised for above objects as on December 31, 2023.</i>						



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<i>Deviation or variation could mean:</i>	
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>	
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>	
<i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i>	
for Teamo Productions HQ Limited <i>(Formerly Known as GI Engineering Solutions Limited)</i>	
ALKA JAIN	Digitally signed by ALKA JAIN
Alka Jain	
Wholetime Director	Place: Delhi
DIN:10141712	Date: February 10, 2024