



Sambhaav Media Limited

"Sambhaav House", Opp. Judges' Bungalows, Premchandnagar Road,
Satellite, Ahmedabad - 380 015.

Tel: +91-79-2687 3914/15/16/17 Fax : +91-79-2687 3922

E-mail: info@sambhaav.com | Website: www.sambhaavnews.com

CIN: L67120GJ1990PLC014094

SML/CS/2021/78

Date: August 12, 2021

To,
The Department of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai - 400 051

Scrip Code: 511630

Scrip Symbol: SAMBHAAV

Dear Sir,

Sub: Outcome of the Board Meeting dated August 12, 2021

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to submit that the meeting of the Board of Directors of Sambhaav Media Limited was held on Thursday, August 12, 2021 at the registered office where at the Board has considered and approved the following:

1. Unaudited Financial Results (Standalone & Consolidated) for the first quarter ended on June 30, 2021. Copy of the Unaudited Financial Results (Standalone & Consolidated) along with the Limited Review Reports (Standalone & Consolidated) of the Statutory Auditor is enclosed herewith.

The meeting commenced today at 11:00 a.m. and concluded at 2.00 p.m.

The results are available at the website of the Company at www.sambhaav.com under the investor segment.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For, Sambhaav Media Limited



Palak Asawa

Company Secretary

Membership No. A40377

Encl: a/a



S N	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30/06/2021	30/06/2020	31/03/2021	31/03/2021	30/06/2021	30/06/2020	31/03/2021	31/03/2021
	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited	
	(Refer Notes below)								
1	Income from Operations								
	a Revenue from operations	1,007.24	608.08	1,353.26	4,143.99	1,007.24	608.08	1,353.26	4,207.69
	b Other Income	63.59	57.27	57.44	242.16	70.30	63.32	63.78	267.39
	Total Income	1,070.83	665.35	1,410.70	4,386.15	1,077.54	671.40	1,417.04	4,475.08
2	Expenses								
	a Cost of materials consumed	17.11	6.45	17.84	65.64	31.12	12.77	24.54	161.85
	b Changes in inventories of Finished goods, work-in-progress	0.02	(0.92)	(0.03)	(1.17)	0.02	(0.92)	(0.03)	(1.17)
	c Broadcasting Expenses	300.00	300.00	460.00	1,410.00	300.00	300.00	460.00	1,410.00
	d Employee benefits expenses	90.21	91.67	91.36	348.01	109.51	110.12	110.82	422.77
	e Finance cost	58.76	74.51	69.59	289.62	58.78	74.88	69.86	291.08
	f Depreciation and amortization expenses	173.09	176.16	181.71	719.12	169.74	176.42	176.90	704.71
	g Other expenses	421.10	379.27	504.31	1,769.91	405.74	359.31	461.87	1,684.08
	Total Expenses	1,060.29	1,027.14	1,324.78	4,601.13	1,074.91	1,032.58	1,303.96	4,673.32
3	Profit / (Loss) before exceptional items , share of net profit / (Loss) of investment accounted for using equity method and tax	10.54	(361.79)	85.92	(214.98)	2.63	(361.18)	113.08	(198.24)
4	Share of Profit / (Loss) of Joint Venture	-	-	-	-	11.75	(14.87)	21.64	4.25
5	Profit / (Loss) before exceptional items and tax	10.54	(361.79)	85.92	(214.98)	14.38	(376.05)	134.72	(193.99)
6	Exceptional items								
7	Profit / (Loss) before tax	10.54	(361.79)	85.92	(214.98)	14.38	(376.05)	134.72	(193.99)
8	Tax Expense								
	a Current Tax	1.53	-	-	-	1.53	0.19	0.99	0.99
	b Earlier year tax provisions	-	-	28.16	28.16	-	-	28.39	28.39
	c Deferred tax	(0.30)	-	(23.38)	(57.34)	(0.30)	-	(23.67)	(57.63)
9	Net Profit / (Loss) for the period	9.31	(361.79)	81.14	(185.80)	13.15	(376.24)	129.01	(165.74)
10	Other Comprehensive Income								
	a Fair valuation of investment in equity shares	0.67	0.33	0.23	1.29	0.67	0.33	0.23	1.29
	b Re-measurement gains/ (losses) on post employment benefit plans	-	-	(0.41)	(0.41)	-	-	0.85	0.85
11	Total comprehensive income for the period	9.98	(361.46)	80.96	(184.92)	13.82	(375.91)	130.09	(163.60)
12	Net profit attributable to:								
	a Owners	9.31	(361.79)	81.14	(185.80)	13.15	(376.24)	129.01	(165.74)
	b Non-controlling interest	-	-	-	-	-	-	-	-
13	Other comprehensive income attributable to:								
	a Owners	0.67	0.33	(0.18)	0.88	0.67	0.33	1.08	2.14
	b Non-controlling interest	-	-	-	-	-	-	-	-
14	Total comprehensive income attributable to:								
	a Owners	9.98	(361.46)	80.96	(184.92)	13.82	(375.91)	130.09	(163.60)
	b Non-controlling interest	-	-	-	-	-	-	-	-
15	Paid-up equity share capital (face value of ₹ 1/-)	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11
16	Balance of Other Equity				6,466.09				6,607.15
17	Earnings per equity share from continuing operations (Face value of ₹ 1/- each) (not annualised)								
	Basic (in ₹)	0.01	(0.19)	0.04	(0.10)	0.01	(0.20)	0.07	(0.09)
	Diluted (in ₹)	0.01	(0.19)	0.04	(0.10)	0.01	(0.20)	0.07	(0.09)



②

NOTES:

1. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
2. The above results for the quarter ended June 30, 2021 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 12, 2021. The Statutory Auditor of the company have conducted Limited Review of the results as per the Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 and Companies Act 2013 and have issued unmodified Limited Review Report on the same.
3. Due to outbreak of COVID-19 globally and in India, the Company's management had initially made assessment of impact on business and financial risks on account of this pandemic. The current "second wave" of COVID-19 pandemic has significantly increased the impact of outbreak. The management has assessed the impact of this pandemic on the recoverability of the carrying amounts of inventories, tangible assets, intangible assets, trade receivables, investments and other financial assets as at balance sheet date using various internal and external information available.

However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and the company continues to monitor the changes in future economic conditions. The management believes that no adjustments, other than those already made, are required in the financial results, however, in view of the various preventive measures, restrictions etc. and highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. The actual impact of COVID-19 on the company's financial statement may differ from that estimated. The Company will recognise the said impact in the financial statement in the year in which the said liabilities will accrue and arise.

4. The Company has identified two reportable operating segment - i.e. "Media and Allied Services" and "Technology and Allied Services" hence segment disclosure pertaining to IND AS 108 "Segment Reporting" has been reported in Annexure A.
5. The Figures of quarter ended March 31, 2021 are balancing figures between audited figures in respect of the full financial year upto March 31, 2021 and the unaudited published year to date figures upto December 31, 2020 respectively, being the date of end of the third quarter of the financial year which were subjected to limited review.
6. The performance of the quarter is not representative of the full year's performance.
7. Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: August 12, 2021



By order of Board of Directors


Kiran B Vadodaria
Chairman & Managing Director
DIN: 00092067

Annexure A

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended June 30, 2021

The Chief Operating Decision Maker, i.e. the Board of Directors, has determined the operating segment based on the nature and services, risk and return, internal organization structure and internal performance reporting system.

The Company is presently engaged in the business of print media, audio video media through its various mode of operations and Technology and Allied Business. Accordingly company has organized its operations into following categories:

- (i) Media and Allied Business
- (ii) Technology and Allied Business

(₹ in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year ended		Quarter Ended		Year ended	
	30/06/2021	30/06/2020	31/03/2021	31/03/2021	30/06/2021	30/06/2020	31/03/2021	31/03/2021
	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue								
(a) Media and Allied Business	835.97	400.08	1,210.02	3,376.59	835.98	400.08	1,210.02	3,376.58
(b) Technology and Allied Business	171.27	208.00	143.24	767.40	171.26	208.00	143.24	831.11
Revenue from Operations	1,007.24	608.08	1,353.26	4,143.99	1,007.24	608.08	1,353.26	4,207.69
2. Segment Result								
(a) Media and Allied Business	74.81	(295.61)	202.27	103.06	74.81	(295.61)	202.27	103.06
(b) Technology and Allied Business	27.48	39.59	(5.03)	113.51	12.86	34.16	15.78	105.02
Total	102.29	(256.02)	197.24	216.57	87.67	(261.45)	218.05	208.08
Add								
(a) Interest Income	18.25	15.55	19.67	62.35	25.71	22.35	26.76	90.57
(b) Unallocated Finance Cost	(40.23)	(52.16)	(49.68)	(203.58)	(40.23)	(52.16)	(49.68)	(203.58)
(c) Unallocated income	45.34	41.72	37.77	179.81	44.59	40.97	37.02	176.82
(d) Unallocated expenditure	(115.11)	(110.88)	(119.08)	(470.13)	(115.11)	(110.89)	(119.07)	(470.13)
Profit/(Loss) Before share of Profit/(Loss) of Associate and Tax	10.54	(361.79)	85.92	(214.98)	2.63	(361.18)	113.08	(198.24)
Add: Share of Net Profit/(Loss) of Joint Venture	-	-	-	-	11.75	(14.87)	21.64	4.25
Profit/(Loss) Before tax	10.54	(361.79)	85.92	(214.98)	14.38	(376.05)	134.72	(193.99)
3. Segment Assets								
(a) Media and Allied Business	6,900.74	6,863.34	6,765.21	6,765.21	6,900.74	6,863.34	6,765.21	6,765.21
(b) Technology and Allied Business	825.44	932.86	658.26	658.26	973.87	1,057.51	802.61	802.61
Total Segment Assets	7,726.18	7,796.20	7,423.47	7,423.47	7,874.61	7,920.85	7,567.82	7,567.82
Add: Unallocated Assets	3,740.30	3,791.88	3,855.72	3,855.72	3,565.90	3,589.62	3,678.40	3,678.40
Total Assets	11,466.48	11,588.08	11,279.19	11,279.19	11,440.51	11,510.47	11,246.22	11,246.22
4. Segment Liability								
(a) Media and Allied Business	1,237.64	1,390.85	1,120.74	1,120.74	1,121.37	1,272.23	1,015.47	1,015.47
(b) Technology and Allied Business	309.36	270.12	242.94	242.94	248.46	207.26	165.94	165.94
Total Segment liability	1,547.00	1,660.97	1,363.68	1,363.68	1,369.83	1,479.49	1,181.41	1,181.41
Add: Unallocated Liability	1,532.33	1,726.48	1,538.31	1,538.31	1,538.57	1,725.02	1,546.56	1,546.56
Total Liability	3,079.33	3,387.45	2,901.99	2,901.99	2,908.40	3,204.51	2,727.97	2,727.97

Notes

- (i) The Segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the financial statement.
- (ii) Above segment reports have been derived and prepared on the basis of reports and MIS generated by the Customized ERP Software.
- (iii) Unallocated income includes net gain on sale of investment and Property, Plant and Equipment, Rent income, Unallocated Interest Income and net gain on financial assets mandatory measured at fair value through profit or loss.
- (iv) Segment assets include tangible, intangible, current and non-current assets and exclude current and non-current investment, deferred tax assets (net), cash and bank balance, fixed deposits and current tax (net).
- (v) Segment liabilities include current and non-current liabilities and exclude short-term and long-term borrowing, provision for tax (net) and deferred tax liabilities (net).
- (vi) Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.



(Handwritten mark)

Limited review report on Unaudited Quarterly Standalone Financial Results of Sambhaav Media Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended)

To,
Board of Directors of
Sambhaav Media Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results "the statement") of Sambhaav Media Limited (the 'Company') for the quarter ended 30th June 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and SEBI circulars CIR/CFD/FAC/62/2016 dated July 5, 2016 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial reporting consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices laid down in the aforesaid Indian Accounting Standard (Ind-AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw your attention to Note 3 to the Statement, which describes the management's assessment of the impact of the outbreak of Coronavirus (COVID-19) pandemic on the business operations of the company. The management believes that no adjustments, other than those already made, are required in the financial results. However, in view of the various preventive measures, restrictions etc. and highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our conclusion is not modified in respect of this matter.

For R K DOSHI & CO LLP
Chartered Accountants
FRN: 102745W/W100242

Date: 12th August, 2021
Place: Ahmedabad



Rajiv K. Doshi
Partner

M. No.: 032542

UDIN: 21032542AAAAKN5287



Limited review report on Unaudited Quarterly Consolidated Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

To,
Board of Directors of
Sambhaav Media Limited

1. We have reviewed the accompanying Statement of Interim unaudited consolidated financial results of Sambhaav Media Limited ("the Parent") and its subsidiary company (together referred to as "the Group") and its joint venture for the quarter ended ended 30th June, 2021 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI circular CIF/CFD/CMD1/44/2019 dated 29th March, 2019 issued by SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Entity	Relationship
Ved Technoserve Pvt. Ltd.	Wholly-own Subsidiary
Sambhaav Nascent LLPP	Joint Venture



5. We did not review the interim financial results of one subsidiary company included in the statement/ result whose interim financial results (before eliminating inter-company balances/ transactions) reflect total assets of Rs. 780.44 Lakhs as at 30th June, 2021 and total revenue of Rs. 98.37 Lakhs, total net profit/(loss) after tax of Rs. (11.36) Lakhs and total comprehensive income of Rs. (11.36) Lakhs, for the quarter ended 30th June, 2021, as considered in the statement. The Statement includes financial result of a joint venture which reflects group's share of net profit / (loss) after tax of Rs. 21.26 lakhs and total comprehensive income of Rs. 21.26 lakhs for the quarter ended 30th June 2021, as considered in the consolidated unaudited financial results, in respect one joint venture, based on their interim financial information have not been audited by us. These interim financial statements / results have been audited by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far it relates to the amount and disclosures in respect of subsidiary and joint venture, is based on solely on such review reports of such other auditors and the procedures performed by us as stated in paragraph 4 above.

Our opinion on the consolidated financial results is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We draw your attention to Note 3 to the Statement, which describes the management's assessment of the impact of the outbreak of Coronavirus (COVID-19) pandemic on the business operations of the company. The management believes that no adjustments, other than those already made, are required in the financial results. however, in view of the various preventive measures, restrictions etc. and highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our conclusion is not modified in respect of this matter.

For R K DOSHI & CO LLP
Chartered Accountants
FRN: 102745W/W100242

Date: 12th August, 2021
Place: Ahmedabad



Rajiv K. Doshi
Partner
M. No.: 032542
UDIN: 21032542AAAAK02713