



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
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PEL/ SH/ 29

March 12, 2024

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No.C/ 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Dear Sirs,

Sub: Disclosure on monthly sugar release quota restoration order

We refer our letter dated 04.03.2024 wherein we have informed that Director (Sugar), Directorate of Sugar & Vegetable Oils, Ministry of Consumer Affairs, Food & Public Distribution has issued order dated 29.02.2024 on monthly sugar release quota for March 2024, deducting 25% of eligible quota of our company.

Based on representation made by our company, Director (Sugar) has issued order dt.12.03.2024 restoring the deducted sugar release quota for March 2024. The details as required under Regulation 30 of SEBI (LODR), Regulations, 2015 read with SEBI Circular dated 13th July 2023 are given below:

| Particulars | Details |
|--|--|
| Name(s) of the authority | Director (Sugar), Directorate of Sugar & Vegetable Oils, Department of Food & Public Distribution, Ministry of Consumer Affairs, Food & Public Distribution, Government of India |
| Nature and details of the action(s) taken, initiated or order(s) passed | Director (Sugar) has issued order dt.12.03.2024 restoring 372 tonne of sugar that was deducted in earlier order dated 29.02.2024. |
| Date of receipt of direction or order | 12.03.2024 |
| Details of the violation(s)/ contravention(s) committed or alleged to be committed | Director (Sugar) order dated 29-02-2024 stated that our company violated sugar quota in November & December 2023 and imposed 25% deduction from eligible quota for March 2024. Considering our representation that sales during November & December 2023 were based on interim order of High Court of Madras in WP 705 of 2019, the deducted quantity has since been released. |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | In company's view, there is no material impact on financial, operation or other activities of the company. Its representation was to impress that it committed no violation, which has since been accepted. |

Please take the above information into your records.

Thanking you

N Ramanathan
Managing Director