



March 27, 2024

DGM – Corporate Relations
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500408

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, Block G
Bandra – Kurla Complex Bandra (East)
Mumbai – 400 051
Scrip Code: TATAELXSI

Dear Sir,

Sub: Press Release – “ Tata Elxsi and Dräger Establish an Innovative Partnership to Drive Critical Care Innovation in India”

Please find enclosed the Press Release dated March 27, 2024, titled “Tata Elxsi and Dräger Establish an Innovative Partnership to Drive Critical Care Innovation in India”.

This disclosure is made in terms of requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,
For Tata Elxsi Limited

Cauveri Sriram
Company Secretary & Compliance Officer

Encl.: Press Release

TATA ELXSI

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Tata Elxsi and Dräger Establish an Innovative Partnership to Drive Critical Care Innovation in India

Bangalore, March 27, 2024: Tata Elxsi and Dräger, a global leader in medical and safety technology, have announced a collaboration to advance critical care innovation in India. As part of this collaboration, Dräger is expanding its research and development presence by establishing a new Offshore Development Center (ODC) at Tata Elxsi's facility in Pune. The ODC will focus on developing innovative critical care medical devices for both local and international markets. This partnership combines Tata Elxsi's design and technology expertise along with Dräger's expertise in medical and safety technology.

The development center will unite talent from both organisations, dedicated to designing and developing innovative critical care medical devices for deployment in the Operation Theatre (OT) environment worldwide. This central hub will oversee all aspects of critical care product development, from conceptualisation to product design, prototyping, and testing. The ODC provides a comprehensive critical care equipment testing facility, which is equipped with medical-grade gases, compressors, oxygen cylinders to create test environment, to meet the demanding requirements of the OT setup.

Joint commitment towards innovation:

This ODC is steadfastly committed to pushing the boundaries of medical innovation. It aims to develop products that adhere to the highest safety and efficacy standards for deployment in critical care settings.

The collaboration between Tata Elxsi and Dräger taps into their collective talent to fast-track the development of cost-effective, high-quality medical devices, contributing to a robust healthcare ecosystem that is accessible to everyone. The partnership showcases Indian R&D capabilities on the global stage. This marks Dräger's second R&D center in India, showcasing its commitment to Indian innovation and manufacturing capabilities.

"This collaboration with Tata Elxsi marks a significant milestone in Dräger's journey to expand our R&D footprint in India," said **Shalin Patel, Managing Director of Draeger India Group**. "By leveraging Tata Elxsi's eco-system and expertise in technology and design, we are setting new standards in critical care equipment that will ultimately benefit patients worldwide."

Tata Elxsi's talent pool in India and tech prowess offers great opportunities to co-innovate for healthcare. "Our collaboration with Tata Elxsi is a strategic step towards harnessing this potential to develop next-generation critical care solutions. The establishment of this center underscores our belief in the strategic importance of India as an R&D hub," added **Shalin**.

Tata Elxsi's **Pankaj Madhukar Wani**, Head of Healthcare & Lifesciences Business, shared his enthusiasm for the partnership, "Working alongside Dräger presents a unique opportunity to integrate our innovative technology, design, and engineering proficiency into product development. With our extensive experience in healthcare product design and development, global market penetration, and digitisation, we are well-positioned to deliver impactful solutions. Our experience of working across AI-enabled healthcare devices, smart assistive devices, diagnostic devices, injectables, telehealth, point of care devices to name a few, puts us in a unique position to reimagine healthcare models and tackle some critical challenges faced by the healthcare industry today.

This center is not just a testament to our joint commitment to healthcare innovation across the development cycle, but also to the potential India holds as a global R&D hub. We are excited to be a part of Dräger's healthcare initiatives and are poised to support them in their growth journey."

Looking ahead, there are plans for expanding the critical care portfolio. By harnessing cutting-edge technologies, the new ODC is set to play a pivotal role in crafting innovative healthcare equipment that addresses the evolving needs of patients and healthcare providers globally.

About Tata Elxsi

Tata Elxsi is a global design and technology services company headquartered in Bangalore. It addresses the healthcare, automotive, broadcast, and communications consumer electronics industries. This is supported by a network of design studios, development centers, and offices worldwide.

Tata Elxsi's Healthcare & Life Sciences practice is ISO 13485 certified and collaborates with prominent medical device and pharmaceutical OEMs, as well as technology companies. With a comprehensive services and solutions portfolio, Tata Elxsi adds value at every stage of the customer's product development lifecycle. Recognised as a leader in technology consulting, new product design, development, verification and validation, as well as regulatory compliance services, Tata Elxsi is a trusted name in the industry. For more information, visit www.tataelxsi.com

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Dräger. Technology for Life®

Dräger is an international leader in the fields of medical and safety technology. Our products protect, support, and save lives. Founded in 1889, Dräger generated revenues of around € 3.4 billion in 2023. The Dräger Group is currently present in over 190 countries and has more than 16,000 employees worldwide. Please visit www.draeger.com for more information.

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