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CIN : L17110GJ1995PLC027025



— Beautiful Life —

Date: 08.01.2020

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: ASIANTILES

Scrip Code: 532888

Dear Sir/ Madam,

Sub.: Revision in Rating.

Pursuant to regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited, vide its letter dated January 3, 2020, which we have received on January 7, 2020 has reaffirmed the long-term rating at [ICRA] A (pronounced ICRA A) and the short term rating at [ICRA] A1 (pronounced ICRA A one) for the ICRA - assigned Credit Rating for Rs. 262 crores Lines of Credit of Asian Granito India Limited. The Outlook on the long-term rating has been revised to Stable from Negative.

This in pursuant to Regulation 20 of SEBI (LODR) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Asian Granito India Limited

Kamleshbhai B. Patel
Chairman and Managing Director
DIN: 00229700

